

25<sup>th</sup> June, 2020

To,  
**BSE Limited**  
Listing Dept. / Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

To,  
**National Stock Exchange of India Limited**  
Listing Dept., Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G. Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.

**Security Code: 539301**  
**Security ID : ARVSMART**

**Symbol: ARVSMART**

Dear Sir,

**Sub: Initial Disclosure in respect Fund raising by issuance of Debt Securities by Large Entities - SEBI Circular - SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018.**

With reference to captioned subject, we hereby confirm that we are not a Large Corporate on basis of Arvind SmartSpaces Limited Standalone Financials as at 31-03-2020 as per the applicability criteria given under the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018 ("SEBI Circular").

Further, the details required pursuant to the said SEBI Circular in respect of Initial Disclosure to be made by an entity identified as a Large Corporate is attached herewith as Annexure - A.

Please take the above on your record.

Thanking you,

Yours faithfully,

**For Arvind SmartSpaces Limited**

  
**Prakash Makwana**  
Company Secretary



Annexure - A

**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate\*\*\***

| Sr. No. | Particulars   | Details                    |
|---------|---|----------------------------|
| 1       | Name of the company   | Arvind SmartSpaces Limited |
| 2       | CIN   | L45201GJ2008PLC055771      |
| 3       | Outstanding borrowing of Company as on 31 <sup>st</sup> March, 2020 / <del>31<sup>st</sup> December</del> , as applicable (in Rs Cr.) | Rs. 165.31 Crores          |
| 4       | Highest Credit Rating During the previous FY along with name of the Credit Rating Agency  | Not Applicable             |
| 5       | Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework           | BSE Limited and            |

\*\*\*We confirm that we are not a Large Corporate on basis of Arvind SmartSpaces Limited Standalone Financials as at 31.03.2020 as per the applicability criteria given under the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018.


# - In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

For Arvind SmartSpaces Limited

For Arvind SmartSpaces Limited

  
Prakash Makwana  
Company Secretary



  
Mehul Shah  
Chief Financial Officer

