

Date: 06th July, 2022

To,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 539921

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) - Intimation of incorporation of a wholly-owned subsidiary of the Company.

Pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we wish to inform that the Company has incorporated a Section 8 Company as wholly-owned subsidiary namely "Shanti Learning Foundation" the details whereof is set out in Annexure A. As per the Licence under section 8 (1) of the Companies Act, 2013 issued by Registrar of Companies, Ministry of Corporate Affairs, the date of incorporation of wholly owned subsidiary is 06th July, 2022.

This is for your information and records purpose.

Thanking you,

Yours Truly
For Shanti Educational Initiatives Limited

Harshna
Harshna Saxena
Company Secretary
Membership No. A45788



Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

Registered Office : 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat

Land Line No.: 079 66177266 | info@sei.edu.in | www.sei.edu.in

Annexure A
Incorporation of a wholly-owned subsidiary of the Company

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Shanti Learning Foundation ("SLF") is incorporated as a Wholly-owned Subsidiary of Shanti Educational Initiatives Limited ("Company"). As per the Licence under section 8 (1) of the Companies Act, 2013 dated 06th July, 2022 issued by the Registrar of Companies, Ministry of Corporate Affairs, the date of incorporation of wholly-owned subsidiary is 06.07.2022.</p> <p>Corporate Identity Number: U80301GJ2022NPL133583</p> <p>Authorized Share Capital: Rs. 1,00,000/ (Indian Rupees One Lakhs only).</p> <p>Paid-up Share Capital: Rs. 1,00,000/- (Indian Rupees One Lakh only).</p> <p>Size/Turnover: Not Applicable (SLF is yet to Commence business.)</p>
2	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm's length".</p>	No
3.	Industry to which the entity being acquired belongs.	It is contemplated that SLF shall promote education sector including establishing, promoting, encouraging, equipping, modernizing, organizing, undertake, operate, manage and associate for promoting, nurturing and developing this field.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	It is contemplated that SLF shall promote education sector including establishing, promoting, encouraging, equipping, modernizing, organizing, undertake, operate, manage and associate for promoting, nurturing and developing this field.
5.	Brief details of any governmental or Regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the paid-up share capital in cash.



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8.	Cost of acquisition or the price at which the shares are acquired.	The Company will subscribe to 10,000 (Ten thousand) equity shares at the face value of INR 10/- (Indian Rupees Ten) each aggregating to INR 1,00,000/- (Indian Rupees One lakh) in cash.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	100%; 10,000 equity shares of Rs. 10/- each aggregating to Rs. 1,00,000/-.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Line of business contemplated: It is contemplated that SLF shall promote education sector including establishing, promoting, encouraging, equipping, modernizing, organizing, undertake, operate, manage and associate for promoting, nurturing and developing this field.</p> <p>Date of incorporation: As per the Licence under section 8 (1) of the Companies Act, 2013 dated 06th July, 2022 issued by Registrar of Companies, Ministry of Corporate Affairs, the date of incorporation of wholly-owned subsidiary is 06th July, 2022.</p> <p>History / Turnover: Not Applicable</p> <p>Country: India</p>



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