

SE/2023-24/62

November 04, 2023

The BSE Limited National Stock Exchange of India Limited

Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400001 5th Floor, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051

Scrip Code: 543942, 958095, 959644, N

NSE symbol: UTKARSHBNK

968226

Dear Sirs/Madam,

Sub: Disclosure of related party transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions, for the half year ended on September 30, 2023.

Thanking You
Yours Faithfully,
For Utkarsh Small Finance Bank Limited

Muthiah Ganapathy
Company Secretary & Compliance Officer

Encl: As above.

Related party transactions

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

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	Details of the party (listed entity /subsidiary) entering into the transaction		Deta	Details of the counterparty				Value of the related			are due party as	monies to either a result ansaction	incurred to	financial inde make or give l e deposits, adv investments	oans,	inter-	Details of the loans, inter-corpor advances or investmen				eposits,						
Sr No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	Opening	Closing	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)						
1	Utkarsh Small Finance Bank Limited	AABCU9355J	Govind Singh	AAMPS9429B	Managing Director and CEO - KMP	Any other transaction	Deposit accepted (excluding CASA)	0	Nil	0.08	71.75	84.73	Any other		0	0						Textual Information(1)					
2	Utkarsh Small Finance Bank Limited	AABCU9355J	Govind Singh	AAMPS9429B	Managing Director and CEO - KMP	Any other transaction	Deposit repaid (excluding CASA)	0	Nil	0.08	71.75	84.73	Any other		0	0						Textual Information(2)					
3	Utkarsh Small Finance Bank Limited	AABCU9355J	Govind Singh	AAMPS9429B	Managing Director and CEO - KMP	Interest paid		0	At same rate as applicable to general customers	2.34	0	0	Any other		0	0						Textual Information(3)					
4	Utkarsh Small Finance Bank Limited	AABCU9355J	Govind Singh	AAMPS9429B	Managing Director and CEO - KMP	Remuneration		0	As per NRC recommendation & approval by Board,shareholders & Regulator	137.92	0	0	Any other		0	0						Textual Information(4)					
5	Utkarsh Small Finance Bank Limited	AABCU9355J	Govind Singh	AAMPS9429B	Managing Director and CEO - KMP	Any other transaction	ESOP granted	0	As per NRC recommendation & approval by Board,shareholders & Regulator	0	0	0	Any other		0	0						Textual Information(5)					
6	Utkarsh Small Finance Bank Limited	AABCU9355J	Revati Govind Singh	CHYPS0520G	Relative of KMP	Any other transaction	Deposit accepted (excluding CASA)	0	Nil	0	22.08	32.67	Any other		0	0						Textual Information(6)					
7	Utkarsh Small Finance Bank Limited	AABCU9355J	Revati Govind Singh	CHYPS0520G	Relative of KMP	Any other transaction	Deposit repaid (excluding CASA)	0	Nil	0	22.08	32.67	Any other		0	0						Textual Information(7)					
8	Utkarsh Small Finance Bank Limited	AABCU9355J	Revati Govind Singh	CHYPS0520G	Relative of KMP	Interest paid		0	At same rate as applicable to general customers	0.81	0	0	Any other		0	0						Textual Information(8)					
9	Utkarsh Small Finance Bank Limited	AABCU9355J	Ankur Singh	ECRPS4171K	Relative of KMP	Any other transaction	Deposit accepted (excluding CASA)	0	Nil	0	0.53	0.54	Any other		0	0						Textual Information(9)					
10	Utkarsh Small Finance Bank Limited	AABCU9355J	Ankur Singh	ECRPS4171K	Relative of KMP	Any other transaction	Deposit repaid (excluding CASA)	0	Nil	0	0.53	0.54	Any other		0	0						Textual Information(10)					
11	Utkarsh Small Finance Bank Limited	AABCU9355J	Ankur Singh	ECRPS4171K	Relative of KMP	Interest paid		0	At same rate as applicable to general customers	0.01	0	0	Any other		0	0						Textual Information(11)					
12	Utkarsh Small Finance Bank Limited	AABCU9355J	Achin Singh	JDRPS4552Q	Relative of KMP	Any other transaction	Deposit accepted (excluding CASA)	0	Nil	0	1.48	1.31	Any other		0	0						Textual Information(12)					
13	Utkarsh Small Finance Bank Limited	AABCU9355J	Achin Singh	JDRPS4552Q	Relative of KMP	Any other transaction	Deposit repaid (excluding CASA)	0	Nil	0	1.48	1.31	Any other		0	0						Textual Information(13)					

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14	Utkarsh Small Finance Bank Limited	AABCU9355J	Achin Singh	JDRPS4552Q	Relative of KMP	Interest paid		0	At same rate as applicable to general customers	0.04	0	0	Any other		0	0			Textual Information(14)
15	Utkarsh Small Finance Bank Limited	AABCU9355J	Ramesh Chandra Singh	AIDPS1054P	Relative of KMP	Any other transaction	Deposit accepted (excluding CASA)	0	Nil	3	21.9	20.86	Any other		0	0			Textual Information(15)
16	Utkarsh Small Finance Bank Limited	AABCU9355J	Ramesh Chandra Singh	AIDPS1054P	Relative of KMP	Any other transaction	Deposit repaid (excluding CASA)	0	Nil	0	21.9	20.86	Any other	,	0	0			Textual Information(16)
17	Utkarsh Small Finance Bank Limited	AABCU9355J	Ramesh Chandra Singh	AIDPS1054P	Relative of KMP	Interest paid		0	At same rate as applicable to general customers	1.05	0	0	Any other	1	0	0			Textual Information(17)
18	Utkarsh Small Finance Bank Limited	AABCU9355J	Ramesh Chandra Singh	AIDPS1054P	Relative of KMP	Any other transaction	Consultancy Fees	0	Nil	10.52	0	0	Any other	,	0	0			Textual Information(18)
19	Utkarsh Small Finance Bank Limited	AABCU9355J	Renu Singh	ACKPT5902A	Relative of KMP	Any other transaction	Deposit accepted (excluding CASA)	0	Nil	0	28.72	27.98	Any other	,	0	0			Textual Information(19)
20	Utkarsh Small Finance Bank Limited	AABCU9355J	Renu Singh	ACKPT5902A	Relative of KMP	Any other transaction	Deposit repaid (excluding CASA)	0	Nil	0	28.72	27.98	Any other	,	0	0			Textual Information(20)
21	Utkarsh Small Finance Bank Limited	AABCU9355J	Renu Singh	ACKPT5902A	Relative of KMP	Interest paid		0	At same rate as applicable to general customers	1.13	0	0	Any other		0	0			Textual Information(21)
22	Utkarsh Small Finance Bank Limited	AABCU9355J	Parvati Devi	CEKPD8935H	Relative of KMP	Any other transaction	Deposit accepted (excluding CASA)	0	Nil	4.43	11	10.54	Any other		0	0			Textual Information(22)
23	Utkarsh Small Finance Bank Limited	AABCU9355J	Parvati Devi	CEKPD8935H	Relative of KMP	Any other transaction	Deposit repaid (excluding CASA)	0	Nil	2.9	11	10.54	Any other		0	0			Textual Information(23)
24	Utkarsh Small Finance Bank Limited	AABCU9355J	Parvati Devi	CEKPD8935H	Relative of KMP	Interest paid		0	At same rate as applicable to general customers	0.45	0	0	Any other		0	0			Textual Information(24)
25	Utkarsh Small Finance Bank Limited	AABCU9355J	Sarjukumar Pravin Simaria	AAWPS9499P	Chief Financial Officer	Any other transaction	Deposit accepted (excluding CASA)	0	Nil	0	8.41	7.36	Any other		0	0			Textual Information(25)
26	Utkarsh Small Finance Bank Limited	AABCU9355J	Sarjukumar Pravin Simaria	AAWPS9499P	Chief Financial Officer	Any other transaction	Deposit repaid (excluding CASA)	0	Nil	0	8.41	7.36	Any other		0	0			Textual Information(26)
27	Utkarsh Small Finance Bank Limited	AABCU9355J	Sarjukumar Pravin Simaria	AAWPS9499P	Chief Financial Officer	Interest paid		0	At same rate as applicable to general customers	0.15	0	0	Any other	1	0	0			Textual Information(27)
28	Utkarsh Small Finance Bank Limited	AABCU9355J	Sarjukumar Pravin Simaria	AAWPS9499P	Chief Financial Officer	Remuneration		0	In accordance with NRC recommendation & approval by Board.	77.33	0	0	Any other		0	0			Textual Information(28)
29	Bank Limited	AABCU9355J	Sarjukumar Pravin Simaria	AAWPS9499P	Chief Financial Officer	Any other transaction	ESOP granted	0	In accordance with NRC recommendation & approval by Board.	0	0	0	Any other		0	0			Textual Information(29)
30	Bank Limited	AABCU9355J	Nirmala P. Simaria	ABBPS2538M	Relative of KMP	Any other transaction	Deposit accepted (excluding CASA)	0	Nil	5	2.03	7	Any other		0	0			Textual Information(30)
31	Utkarsh Small Finance Bank Limited	AABCU9355J	Nirmala P. Simaria	ABBPS2538M	Relative of KMP	Any other transaction	Deposit repaid (excluding CASA)	0	Nil	0	2.03	7	Any other		0	0			Textual Information(31)

32	Utkarsh Small Finance Bank Limited	AABCU9355J	Nirmala P. Simaria	ABBPS2538M	Relative of KMP	Interest paid		0	At same rate as applicable to general customers	0.12	0	0	Any other	0	0			Textual Information(32)
33	Utkarsh Small Finance Bank Limited	AABCU9355J	Muthiah Ganapathy	AGUPG3565E	Company Secretary	Any other transaction	Deposit accepted (excluding CASA)	0	Nil	0	6.05	7.33	Any other	0	0			Textual Information(33)
34	Utkarsh Small Finance Bank Limited	AABCU9355J	Muthiah Ganapathy	AGUPG3565E	Company Secretary	Any other transaction	Deposit repaid (excluding CASA)	0	Nil	0	6.05	7.33	Any other	0	0			Textual Information(34)
35	Utkarsh Small Finance Bank Limited	AABCU9355J	Muthiah Ganapathy	AGUPG3565E	Company Secretary	Interest paid		0	At same rate as applicable to general customers	0.27	0	0	Any other	0	0			Textual Information(35)
36	Utkarsh Small Finance Bank Limited	AABCU9355J	Muthiah Ganapathy	AGUPG3565E	Company Secretary	Remuneration		0	In accordance with NRC recommendation & approval by Board.	29.35	0	0	Any other	0	0			Textual Information(36)
37	Utkarsh Small Finance Bank Limited	AABCU9355J	Muthiah Ganapathy	AGUPG3565E	Company Secretary	Any other transaction	ESOP granted	0	In accordance with NRC recommendation & approval by Board.	0	0	0	Any other	0	0			Textual Information(37)
38	Utkarsh Small Finance Bank Limited	AABCU9355J	Utkarsh Small Finance Bank Employees' Gratuity Trust	AAATU9844Q	Post- employment benefit plan	Any other transaction	Contribution towards Gratuity	500	Based on Estimated no of Employees and actuarial valuation	359.18	0	0	Any other	0	0			Textual Information(38)
39	Utkarsh Small Finance Bank Limited	AABCU9355J	Utkarsh Small Finance Bank Employees' Gratuity Trust	AAATU9844Q	Post- employment benefit plan	Any other transaction	Withdrawal from Gratuity Trust	0	Nil	158.85	0	0	Any other	0	0			Textual Information(39)
40	Utkarsh Small Finance Bank Limited	AABCU9355J	Utkarsh Small Finance Bank Employees' Gratuity Trust	AAATU9844Q	Post- employment benefit plan	Interest paid		0	At same rate as applicable to general customers	0.57	0	0	Any other	0	0			Textual Information(40)
41	Utkarsh Small Finance Bank Limited	AABCU9355J	Utkarsh Welfare Foundation	AAOCS6669Q	Related Company - Company in which Director /KMP/or their Relatives are members	Any other transaction	Contribution towards Corporate Social Responsibility (CSR) activities	511.31	Mandatory CSR Contribution as per Companies Act 2013 and in line with Omnibus approval	256	0	0	Any other	0	0			Textual Information(41)
42	Utkarsh Small Finance Bank Limited	AABCU9355J	Utkarsh Welfare Foundation	AAOCS6669Q	Related Company - Company in which Director /KMP /or their Relatives are members	Any other transaction	Deposit accepted (excluding CASA)	0	Nil	0	58.56	282.99	Any other	0	0			Textual Information(42)
43	Utkarsh Small Finance Bank Limited	AABCU9355J	Utkarsh Welfare Foundation	AAOCS6669Q	Related Company - Company in which	Any other transaction	Deposit repaid (excluding CASA)	0	Nil	0	58.56	282.99	Any other	0	0			Textual Information(43)
44	Utkarsh Small Finance Bank Limited	AABCU9355J	Utkarsh Welfare Foundation	AAOCS6669Q	Related Company - Company in which Director /KMP /or their Relatives are members	Interest paid		0	At same rate as applicable to general customers	7.69	0	0	Any other	0	0			Textual Information(44)
							Rent received											

45	Utkarsh Small Finance Bank Limited	Utkarsh CoreInvest Limited	AAECS9298K	Holding Company	Any other transaction	from UCL for USFB Office space used by UCL. (excluding GST)	12	As per agreement approved by the Board	4.24	0	0	Any other	0	0			Textual Information(45)
46	Utkarsh Small Finance Bank Limited	Utkarsh J CoreInvest Limited	AAECS9298K	Holding Company	Any other transaction	Collection made by USFB for and on behalf of UCL against Written off portfolio	300	As per agreement approved by the Board	32.12	13.84	6.55	Any other	0	0			Textual Information(46)
47	Utkarsh Small Finance AABCU9355 Bank Limited	Utkarsh CoreInvest Limited	AAECS9298K	Holding Company	Any other transaction	Fee received from UCL for Collection Services rendered by USFB (excluding GST)	3	As per agreement approved by the Board	0.32	0	0.06	Any other	0	0			Textual Information(47)
48	Utkarsh Small Finance Bank Limited	Utkarsh CoreInvest Limited	AAECS9298K	Holding Company	Any other transaction	Cross charge for UCL ESOP Scheme	50	As per agreement approved by the Board	-61.32	0	0.65	Any other	0	0			Textual Information(48)
49	Utkarsh Small Finance Bank Limited	Utkarsh CoreInvest Limited	AAECS9298K	Holding Company	Any other transaction	Deposit accepted (excluding CASA)	2500	Nil	1179.5	4194.22	4310.41	Any other	0	0			Textual Information(49)
50	Utkarsh Small Finance Bank Limited	Utkarsh CoreInvest Limited	AAECS9298K	Holding Company	Any other transaction	Deposit repaid (excluding CASA)	0	Nil	1174.5	4194.22	4310.41	Any other	0	0			Textual Information(50)
51	Utkarsh Small Finance Bank Limited	Utkarsh CoreInvest Limited	AAECS9298K	Holding Company	Interest paid		0	At same rate as applicable to general customers	166.68	0	0	Any other	0	0			Textual Information(51)
52	Utkarsh Small Finance Bank Limited	RAAG Family Private Trust	AADTR3180M	Related Trust of KMP	Any other transaction	Deposit accepted (excluding CASA)	0	NIL	0	0.22	0.22	Any other	0	0			Textual Information(52)
53	Utkarsh Small Finance Bank Limited	RAAG Family Private Trust	AADTR3180M	Related Trust of KMP	Any other transaction	Deposit repaid (excluding CASA)	0	NII	0	0.22	0.22	Any other	0	0			Textual Information(53)
54	Utkarsh Small Finance Bank Limited	RAAG Family Private Trust	AADTR3180M	Related Trust of KMP	Interest paid		0	At same rate as applicable to general customers	0	0	0	Any other	0	0			Textual Information(54)

Total value of transaction during the reporting period

3555.31