



SE/2023-24/62

November 04, 2023

<b>The BSE Limited</b>  Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400001  <b>Scrip Code:</b> 543942, 958095, 959644, 968226	<b>National Stock Exchange of India Limited</b>  5th Floor, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051  <b>NSE symbol:</b> UTKARSHBNK
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Dear Sirs/Madam,

**Sub: Disclosure of related party transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions, for the half year ended on September 30, 2023.

Thanking You  
Yours Faithfully,  
For **Utkarsh Small Finance Bank Limited**

**Muthiah Ganapathy**  
**Company Secretary & Compliance Officer**

**Encl: As above.**

Related party transactions																					
													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	
1	Utkarsh Small Finance Bank Limited	AABCU9355J	Govind Singh	AAMPS9429B	Managing Director and CEO - KMP	Any other transaction	Deposit accepted (excluding CASA)	0	Nil	0.08	71.75	84.73	Any other		0	0				Textual Information(1)	
2	Utkarsh Small Finance Bank Limited	AABCU9355J	Govind Singh	AAMPS9429B	Managing Director and CEO - KMP	Any other transaction	Deposit repaid (excluding CASA)	0	Nil	0.08	71.75	84.73	Any other		0	0				Textual Information(2)	
3	Utkarsh Small Finance Bank Limited	AABCU9355J	Govind Singh	AAMPS9429B	Managing Director and CEO - KMP	Interest paid		0	At same rate as applicable to general customers	2.34	0	0	Any other		0	0				Textual Information(3)	
4	Utkarsh Small Finance Bank Limited	AABCU9355J	Govind Singh	AAMPS9429B	Managing Director and CEO - KMP	Remuneration		0	As per NRC recommendation & approval by Board,shareholders & Regulator	137.92	0	0	Any other		0	0				Textual Information(4)	
5	Utkarsh Small Finance Bank Limited	AABCU9355J	Govind Singh	AAMPS9429B	Managing Director and CEO - KMP	Any other transaction	ESOP granted	0	As per NRC recommendation & approval by Board,shareholders & Regulator	0	0	0	Any other		0	0				Textual Information(5)	
6	Utkarsh Small Finance Bank Limited	AABCU9355J	Revati Govind Singh	CHYPS0520G	Relative of KMP	Any other transaction	Deposit accepted (excluding CASA)	0	Nil	0	22.08	32.67	Any other		0	0				Textual Information(6)	
7	Utkarsh Small Finance Bank Limited	AABCU9355J	Revati Govind Singh	CHYPS0520G	Relative of KMP	Any other transaction	Deposit repaid (excluding CASA)	0	Nil	0	22.08	32.67	Any other		0	0				Textual Information(7)	
8	Utkarsh Small Finance Bank Limited	AABCU9355J	Revati Govind Singh	CHYPS0520G	Relative of KMP	Interest paid		0	At same rate as applicable to general customers	0.81	0	0	Any other		0	0				Textual Information(8)	
9	Utkarsh Small Finance Bank Limited	AABCU9355J	Ankur Singh	ECRPS4171K	Relative of KMP	Any other transaction	Deposit accepted (excluding CASA)	0	Nil	0	0.53	0.54	Any other		0	0				Textual Information(9)	
10	Utkarsh Small Finance Bank Limited	AABCU9355J	Ankur Singh	ECRPS4171K	Relative of KMP	Any other transaction	Deposit repaid (excluding CASA)	0	Nil	0	0.53	0.54	Any other		0	0				Textual Information(10)	
11	Utkarsh Small Finance Bank Limited	AABCU9355J	Ankur Singh	ECRPS4171K	Relative of KMP	Interest paid		0	At same rate as applicable to general customers	0.01	0	0	Any other		0	0				Textual Information(11)	
12	Utkarsh Small Finance Bank Limited	AABCU9355J	Achin Singh	JDRPS4552Q	Relative of KMP	Any other transaction	Deposit accepted (excluding CASA)	0	Nil	0	1.48	1.31	Any other		0	0				Textual Information(12)	
13	Utkarsh Small Finance Bank Limited	AABCU9355J	Achin Singh	JDRPS4552Q	Relative of KMP	Any other transaction	Deposit repaid (excluding CASA)	0	Nil	0	1.48	1.31	Any other		0	0				Textual Information(13)	





45	Utkarsh Small Finance Bank Limited	AABCUC9355J	Utkarsh CoreInvest Limited	AAECS9298K	Holding Company	Any other transaction	from UCL for USFB Office space used by UCL. (excluding GST)	12	As per agreement approved by the Board	4.24	0	0	Any other	0	0						Textual Information(45)
46	Utkarsh Small Finance Bank Limited	AABCUC9355J	Utkarsh CoreInvest Limited	AAECS9298K	Holding Company	Any other transaction	Collection made by USFB for and on behalf of UCL against Written off portfolio	300	As per agreement approved by the Board	32.12	13.84	6.55	Any other	0	0						Textual Information(46)
47	Utkarsh Small Finance Bank Limited	AABCUC9355J	Utkarsh CoreInvest Limited	AAECS9298K	Holding Company	Any other transaction	Fee received from UCL for Collection Services rendered by USFB (excluding GST)	3	As per agreement approved by the Board	0.32	0	0.06	Any other	0	0						Textual Information(47)
48	Utkarsh Small Finance Bank Limited	AABCUC9355J	Utkarsh CoreInvest Limited	AAECS9298K	Holding Company	Any other transaction	Cross charge for UCL ESOP Scheme	50	As per agreement approved by the Board	-61.32	0	0.65	Any other	0	0						Textual Information(48)
49	Utkarsh Small Finance Bank Limited	AABCUC9355J	Utkarsh CoreInvest Limited	AAECS9298K	Holding Company	Any other transaction	Deposit accepted (excluding CASA)	2500	Nil	1179.5	4194.22	4310.41	Any other	0	0						Textual Information(49)
50	Utkarsh Small Finance Bank Limited	AABCUC9355J	Utkarsh CoreInvest Limited	AAECS9298K	Holding Company	Any other transaction	Deposit repaid (excluding CASA)	0	Nil	1174.5	4194.22	4310.41	Any other	0	0						Textual Information(50)
51	Utkarsh Small Finance Bank Limited	AABCUC9355J	Utkarsh CoreInvest Limited	AAECS9298K	Holding Company	Interest paid		0	At same rate as applicable to general customers	166.68	0	0	Any other	0	0						Textual Information(51)
52	Utkarsh Small Finance Bank Limited	AABCUC9355J	RAAG Family Private Trust	AADTR3180M	Related Trust of KMP	Any other transaction	Deposit accepted (excluding CASA)	0	NIL	0	0.22	0.22	Any other	0	0						Textual Information(52)
53	Utkarsh Small Finance Bank Limited	AABCUC9355J	RAAG Family Private Trust	AADTR3180M	Related Trust of KMP	Any other transaction	Deposit repaid (excluding CASA)	0	NIL	0	0.22	0.22	Any other	0	0						Textual Information(53)
54	Utkarsh Small Finance Bank Limited	AABCUC9355J	RAAG Family Private Trust	AADTR3180M	Related Trust of KMP	Interest paid		0	At same rate as applicable to general customers	0	0	0	Any other	0	0						Textual Information(54)
Total value of transaction during the reporting period										3555.31											