



PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

Ref No: PNC/SE/107/22-23

Date: 01-03-2023

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
NSE Symbol: PNCINFRA

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Revision/Reaffirmation in Rating of Subsidiary Companies

We hereby inform that Care Ratings Limited has revised/reaffirmed credit rating on the Long- Term Bank Facilities of our following Subsidiaries given below as per reports received on March 01, 2023, as follows:-

S.No.	Name of Subsidiary Company	Amount (Rs. Crore)	Rating	Rating Action
1.	PNC Chitradurga Highways Private Limited	533.69 (Reduced from 557.95)	CARE AA; Stable (Double A; Outlook: Stable)	Revised from CARE A+; Stable (Single A Plus; Outlook: Stable)
	Total Facilities (1)	533.69 (Rs. Five Hundred Thirty Three Crore and Sixty Nine Lakhs Only)		
2.	PNC Raebareli Highways Private Limited	312.52 (Reduced from 423.66)	CARE AA+; Stable (Double A Plus; Outlook: Stable)	Reaffirmed
3.	PNC Raebareli Highways Private Limited	43.81 (Reduced from 50.36)	CARE AA+; Stable (Double A Plus; Outlook: Stable)	Revised from CARE AA; Stable (Double A; Outlook: Stable)
	Total Facilities (2+3)	356.33 (Rs. Three Hundred Fifty Six Crore and Thirty Three Lakhs Only)		

Please acknowledge the receipt and take the same on your records.

Thanking you,
For PNC Infratech Limited

Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603



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3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

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