



Date: 16 June 2023

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalai Street, Fort Mumbai-400 001	The Manager Listing Department National Stock Exchanges of India Limited "Exchange Plaza", 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.
Scrip Code : 543306	Scrip Code : DODLA

Dear Sir/Madam,

Subject: Newspaper publications of Notice of 28th Annual General Meeting of the Company
Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulations 30, 44 and 47 of the Listing Regulations and in compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, we enclose herewith copies of the advertisements published in the following newspaper regarding Notice of the 28th Annual General Meeting of the Members of the Company to be held on Saturday, 08 July 2023 at 11.00 A.M (IST) through Video Conferencing/Other Audio Visual Means published in Business Line (English) and Nava Telangana (Telugu) on 16 June 2023.

The Advertisement may also be accessed on the website of the company: www.dodladairy.com

This is for your information and records.

Thanking you,
Yours Faithfully,
For Dodla Dairy Limited

Surya Prakash M
Company Secretary & Compliance Officer

★ An ISO 22000-2005 & 50001 EnMS Certified Company ★

QUICKLY.

ONGC, IndianOil sign pact for petrochemicals



New Delhi: ONGC has signed a pact with Indian Oil Corporation (IOC) for exploring opportunities in the petrochemicals business. ONGC already has two downstream petrochemical plants through subsidiaries. **PH**

China's economy slows down in May

Beijing: China's economy stumbled in May with industrial output and retail sales growth missing forecasts, adding to expectations that Beijing will need to do more to shore up a shaky post-pandemic recovery. Industrial output grew 3.5 per cent in May from a year earlier, the National Bureau of Statistics said. Retail sales rose 12.7 per cent, missing forecasts of 13.6 per cent growth and slowing from April's 18.4 per cent. **REUTERS**

\$3-billion deal to buy armed drones gets nod ahead of Modi's US visit

ADDING MUSCLE. New Delhi to purchase 30 'SeaGuardian' drones from General Atomics

Dalip Singh
New Delhi

The Defence Acquisition Council (DAC) on Thursday cleared acquisition of 30 MQ-9 Reaper armed drones from General Atomics ahead of Prime Minister Narendra Modi's visit to the US next week when the deal would be made public.

Now, the proposal will have to get the nod of the Cabinet Committee on Security (CCS) before the actual signing of the contract for UAVs, described as 'SeaGuardian', takes place in the US.

\$3-BILLION DEAL

Though the Ministry of Defence did not divulge any details of the outcome of the meeting chaired by Defence Minister Rajnath Singh, people aware of developments said the DAC has agreed to the acquisition of

30 armable MQ-9B SeaGuardian drones for Indian Navy and other forces which may cost close to \$3 billion.

Sources also said the possibility of GA putting up an MRO facility here for the upkeep of the MQ-9 drones was also discussed between the two nations.

Navy already has medium altitude and long endurance version of the aerial platform on lease for intelligence gathering especially in the Indian Ocean Region. SeaGuardians can be armed with strike missiles to take down targets. It is learnt that the Biden administration has been putting pressure on India to finalise the drone deal, knowing Indian Navy's interest in the run up to Modi's US visit and its final contours were discussed during the trip of US National Security Advisor Jake Sullivan which concluded on Wednesday.



ON TARGET. SeaGuardians can be armed with strike missiles to take down targets **AP**

It's not known whether the US has agreed to India's position of manufacturing SeaGuardian spares and sub-systems here in India under the Aatmanirbhar Bharat scheme.

Sources, however, stated the talks on acquiring GE engines to power Tejas MK-II fighter jets did not mature to come to the DAC and that's why it was not discussed in Thursday's meeting. Perhaps, another meeting might take place before the PM flies out, sources observed. There

were other minor issues of different contracts that also came up for DAC's consideration.

TRANSPORT SYSTEM

The MoD inked a contract Thursday with Hyderabad-based ICOMM Tele Ltd for procurement of 1,035 of 5/7.5 Ton Radio Relay Communication Equipment Containers under Buy (Indian) category at ₹500 crore. The delivery of the containers, to be mounted on authorised specialist vehicles for opera-

tional requirements, is scheduled to commence from the ongoing financial year 2023-24.

The Radio Relay Containers will address a long overdue requirement of mobile communication detachments of the Army, said the MoD in an official statement. These containers will be utilised to provide a protected environment for communication equipment to function in a failsafe and reliable manner.

The company would produce the containers with all equipment and sub-systems sourced from indigenous manufacturers.

"This will give further boost to the indigenous manufacturing of defence equipment and stimulate the private sector to actively engage in realising the vision of Aatmanirbhar Bharat" and "also help in boosting exports to friendly countries," the ministry stated.

'India, Africa can look beyond \$200 b trade'

Our Bureau
New Delhi



Piyush Goyal, Commerce & Industry Minister

India and Africa can go beyond doubling the bilateral trade to \$200 billion by 2030, considering that both regions together have 3 billion population with very favourable demographics, Commerce & Industry Minister Piyush Goyal has said.

There needs to be a deep study of bilateral trade relations, country by country, that can identify further opportunities for growth, Goyal said speaking at a session with African trade ministers at the 18th CII-EXIM Bank Conclave on India Africa Growth Partnership on Thursday.

India can also look for negotiating a free trade agreement (FTA) with Africa to further strengthen economic ties, he said.

"Indian companies are looking at many more opportunities, and they can help increase economic growth in Africa and create jobs," Goyal pointed out.

India and Africa should work together to build more

robust, diverse, and resilient supply chains, redefine the parameters of engagement and explore newer sectors for cooperation, he said.

Highlighting the opportunity for India and Africa to engage in deeper cooperation in the areas of renewable energy, sustainability, and alignment with the vision of 'One World, One Grid', Goyal said the two sides could come together to establish interconnected grids served by clean energy, according to a release issued by the CII.

India could also extend its expertise to Africa in the development of digital public infrastructure, he added.

Govt announces 2 tranches of sovereign gold bond scheme

Shishir Sinha
New Delhi

The government in association with the Reserve Bank of India will come out with two tranches of Sovereign Gold Bond (SGB) during H1 FY24. Collection from SGB is part of the overall borrowing programme.

The first tranche will be open for subscription between June 19 and 23, while the second one will be between September 11 and 15. The SGB scheme was launched by the government in November 2015, under the Gold Monetisation Scheme.

INDEXATION BENEFITS

Under the scheme, an investor gets gold in electronic form for which she/he gets an interest rate every year, and at the end of 8 years, is repaid the value at the current price. Gain at the end of maturity does not attract capital gain tax, though the annual interest is added to the taxable income. Also, indexation benefits will be provided for long-term capital gains arising to any person on transfer of the bond.

The bonds will be issued in denominations of one gram of gold or multiples thereof. The minimum limit of sub-



GOLD MONETISATION

- The first tranche will open for subscription from June 19-23
- The second one will open between September 11 and 15

scription for the bonds issued will be one gram and the maximum limit of subscription per fiscal year shall be 4 kg for individuals and for Hindu Undivided Family (HUF) and 20 kg for trusts and similar entities notified by the Government from time to time.

"The gold bonds shall be eligible for trading," a notification issued by the Finance Ministry said.

The issue price of gold bonds will be in rupees fixed on the basis of a simple average of closing price of gold of 999 purity, published by the India Bullion and Jewellers Association Ltd, for the last 3 working days of the week preceding the subscription period. The issue price will be less than the nominal value

by ₹50 per gram to those investors applying online and making the payment against the application through digital mode.

The interest will commence from the date of issue and to be paid at a fixed rate of 2.50 per cent per annum on the nominal value of the bond. The interest shall be payable in half-yearly rests and the last interest shall be payable along with the principal on maturity.

REDEMPTION CRITERIA

The bonds will be repayable on the expiration of eight years from the date of the issue. However, premature redemption of bonds may be permitted after the fifth year from the date of issue of bonds and such repayments.

On maturity/premature redemption, the bonds will be redeemed in rupees and the redemption price will be based on the simple average of the closing price of gold of 999 purity of the previous three working days, published by the India Bullion and Jewellers Association Limited.

The loan against bonds would be subject to the decision of the bank/financing agency, and cannot be inferred as a matter of right, the Ministry clarified.

India's debt burden likely to decline: Moody's

Press Trust of India
New Delhi

Moody's Investors Service on Thursday said the key determinant of India's fiscal strength and the credit profile will be debt affordability and projected a downward trend for the debt burden. "As long as nominal GDP growth holds, India's debt burden will be stable or decline slightly," Moody's said.

In a report, it said India's fast-growing GDP, which is estimated to average 11 per cent in nominal terms, is a key driver of the projections of a downward trend in the country's debt burden. "As in the past, the key determinant of fiscal strength and the credit profile will be debt affordability and in particular the proportion of revenue absorbed by interest payments," Moody's said.

India has a relatively high level of general government debt, estimated at around 81.8 per cent of GDP for 2022-23, compared with the Baa-rated median of around 56 per cent.

The country also has a low debt affordability, in terms of general government interest payments as a percentage of revenues, which for India is estimated at 26 per cent for 2022-23, compared with the Baa median of around 8.4 per cent. "At 26 per cent currently,

"India's fast-growing GDP, which is estimated to average 11% in nominal terms, is a key driver of the projections of a downward trend in the country's debt burden."

it is a large proportion, which, if not further addressed via a continued broadening of the revenue base, will remain an important constraint on the government's ability to provide more support for growth and address developmental needs," it added.

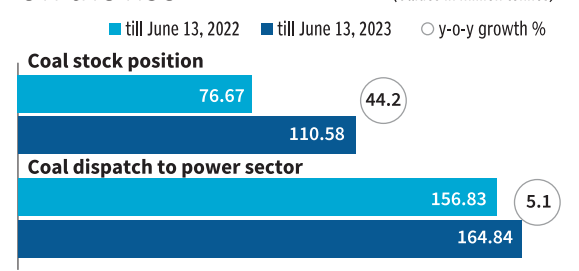
Moody's has a 'Baa3' sovereign credit rating on India, with stable outlook. Baa3 is the lowest investment grade rating. On Friday, Moody's is scheduled to meet Indian government officials during which the latter is likely to make a strong pitch for a sovereign rating upgrade.

Coal stocks surge 44% to 110 mt

Our Bureau
New Delhi

On the rise

(Values in million tonnes)



The country's coal stocks, which include stocks at mines, thermal power plants (TPPs) and in transit, have grown by 44.22 per cent year-on-year (y-o-y) to hit 110.58 million tonnes (mt) as on June 13, against 76.67 mt last year.

In line with the vision of 'Aatmanirbhar Bharat', the Coal Ministry is focussed on ensuring the energy security of the nation. The Ministry is actively working towards enhancing coal production and supply of the critical commodity to all the stakeholders, it said.

Additionally, the pithead coal stock at Coal India Ltd as on June 13 stands at 59.73 mt, indicating a growth rate of 25.77 per cent as compared to 47.49 mt a year ago. This upward trend highlights effective stock management strategies and operational efficiency, it added.

COAL DISPATCH

At the same time, in terms of coal dispatch to the power

sector, the cumulative achievement for the FY24 as on June 13, amounts to 164.84 mt, registering a growth rate of 5.11 per cent compared to the corresponding period of the previous year (156.83 mt), ensuring a steady supply of coal to meet the energy requirements of the power sector.

The coal stock at domestic coal-based (DCB) TPPs was 24.04 mt (as on April 1, 2022) and 22.57 mt (as on June 13, 2022). However, the stocks stood at 34.5 mt (as on April 1, 2023) and 34.5 mt (as on June 13, 2023), indicating no depletion of coal stocks in the last two and half months of summer.

This has been possible by ensuring a high growth rate of coal production and dispatch during this period.

REMARKABLE GROWTH

Overall, the cumulative coal production for FY24 has witnessed remarkable growth, with a production of 182.06 mt as on June 13, a growth rate of 8.26 per cent compared to the previous year's production of 168.17 mt.

Furthermore, overall coal dispatch has witnessed a substantial increase, reaching 196.87 mt on June 13. This represents a growth rate of 7.71 per cent compared to the previous year's dispatch of 182.78 mt.

G20 policy paper moots global fund to increase battery recycling capacity

Rishi Ranjan Kala
New Delhi

As the demand for lithium-ion batteries in electric vehicles (EVs) soars, a policy brief created for an official engagement group of the G20 has suggested setting up a global fund to invest in increasing recycling capacities.

The policy paper — building a resilient EV battery value chain — submitted to Task Force-4 (TF-4) also recommended creating a separate fund to invest in battery recycling technologies.

The paper points out that battery recycling is at a nascent stage with gaps concerning technology in reducing recycling cost and improving material recovery capacity. It favours a comprehensive approach for recycling end-of-life EV batteries to meet rising demand for minerals such as lithium, cobalt, nickel and graphite.

For instance, according to Benchmark Intelligence, the global lithium supply stood at 678 kilo tonnes in 2022 with demand projected to hit 4,000 kilo tonnes by 2035. Similarly, cobalt supply stood at 177 kilo tonnes in 2022 and by 2035, 489 kilo tonnes would be required. For nickel, the supply



VALUE IN WASTE. Existing battery waste materials have immense potential to generate \$4,800-5,200 per tonne

last year stood at 3,160 kilo tonnes, which is expected to surge to 6,200 kilo tonnes by 2035. The paper is written by Pradeep Karuturi from OMI Foundation's Centre for Clean Mobility as well as Perminder Jit Kaur and Rohan Malhotra from the DSTI's Centre for Policy Research at the Indian Institute of Science, Bangalore.

'CHALLENGING'

OMI Foundation's Karuturi told *businessline* that a central fund should be set up to provide incentives for scaling up recycling facilities globally.

When asked whether creating such a fund is challenging, he said, "I agree, it is challenging, but there is huge potential for battery material recycling as these materials are not easily available and some min-

erals such as cobalt (Congo) and nickel (Russia and Indonesia) are concentrated in a few regions across the globe."

Recycling has a huge business case as a lot of countries have commitments for 2030 and the EU till 2035 for phasing out ICE vehicles, he added.

"So, you need more materials and existing mines are not sufficient. One has to look for different sources of which one can be battery materials recycling," he emphasised.

Citing examples, Karuturi said the EU has kept a target that from 2025, a certain per cent of raw materials used by a battery manufacturer has to come from recyclers.

COST ECONOMICS

The paper noted that existing battery waste materials have immense potential and can


generate value of about \$4,800-5,200 per tonne.

In li-ion batteries, cathode materials vary, but standard formulations include lithium, aluminium, cobalt, manganese, and nickel, while the anode is made of graphite.

The policy brief points out that India's recycling and reuse volume is expected to be more than 20 gigawatt hour (GWh) in 2030. The cumulative potential of lithium-ion batteries in India from 2022-30 across all segments is estimated at around 600 GWh (base case).

The recycling volume from deploying these batteries is projected to reach 128 GWh by 2030, of which almost 59 GWh will be from the EV segment. The recycling industry alone could create a \$6-billion profit pool by 2040. Revenue could exceed \$40 billion, a three-fold increase from 2030 values.

Last year, India passed the Battery Waste Management Act, which deals with handling waste batteries, where producers have extended producer responsibility obligation for the battery and must ensure recycling or refurbishing of the same. It has set targets for recoverable materials out of the battery's dry weight at 70 per cent by FY25 and 90 per cent by FY27.



DODLA DAIRY LIMITED

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NOTICE OF 28th ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE

Notice is hereby given that the **28th Annual General Meeting ("AGM")** of the company is schedule to be held on **Saturday, 08 July 2023 at 11:00 A.M IST** through Video Conference ("VC") / Other Audio-Visual Means ("OAVM") to transact the business, as set out in the Notice of the AGM which is being circulated for convening the AGM in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular no. 14/2020, 17/2020, 20/2020, 02/2021, 02/2022 and 10/2022 issued by Ministry of Corporate Affairs (MCA Circulars) and other applicable circulars issued in this regards, without the physical presence of the Members at a common venue.

The notice of AGM along with the Annual Report 2022-23 is being sent only through electronic mode to those members whose mail address are registered with the Company / Depository Participant in accordance with the above MCA circulars and SEBI Circulars. Members may note that the notice of AGM and Annual Report 2022-23 will also be available on the company's website i.e., www.dodladairy.com, website of KFin Technologies Limited ("RTA") i.e. https://evoting.kfintech.com/, BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com. The requirement of sending Physical copies of the Annual Report has been dispensed with. However, the physical copies of the Integrated Annual Report for FY23 will be sent to those Members who specifically request for the same.

If shareholder email-id is already registered with the Company / Depository, Login details for e-voting are being sent to shareholder registered e-mail ID.

The members who are holding shares in demat mode are requested to contact their Depository Participant to register their Email ID, Bank Account particulars, PAN, Aadhar, Contact No. etc.

The shareholders who wish to attend the e-AGM through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") are requested to go through the procedure laid down in the Notice of 28th Annual General Meeting.

The Company has provided its shareholders remote e-voting facility/e-voting during the AGM in compliance with the Companies Act, 2013 and Rules made thereunder and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Detailed procedure for remote e-voting/e-voting during the AGM is provided in the notice of the AGM. The Company has engaged KFin Technologies Limited as the authorized agency to provide e-voting facility.

The e-voting shall be open for 3 days, commencing at 9.00 A.M. (IST) on 05 July 2023 to 5.00 P.M. (IST) on 07 July 2023 for all the shareholders, whether holding shares in physical form or in dematerialized form. The e-voting module shall be disabled by KFin Technologies Limited for voting thereafter. Remote e-voting shall not be allowed beyond the said date and time.

The members who have not cast their votes by remote e-voting can exercise their voting rights during the e-AGM.

A member may participate in the e-AGM even after exercising his right to vote through remote e-voting, but shall not be allowed to vote again during the e-AGM.

Members may kindly note that the Results of the voting will be announced within 2 working days from the date of Annual General Meeting.

NOTICE IS FURTHER given pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 91 of the Companies Act, 2013 (including rules) that the Register of Members & Share Transfer Books will remain closed from 30 June 2023 to 08 July 2023 (both days inclusive) for the purpose of AGM.

For Dodla Dairy Limited
Sd/- **Dodla Sunil Reddy**
Managing Director
DIN: 00794889

Place: Hyderabad
Date: 15 June 2023

