

**VIKALP
SECURITIES LIMITED**

Date: 29.05.2024

To,
The Listing Department,
Bombay Stock Exchange, Mumbai
PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai-400001

Scrip Code:531334

Subject : Outcome of Board Meeting of Vikalp Securities Limited pursuant to Regulation 30 and 33 of Securities Exchange Board of India (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 for the quarter and financial year ended on 31st of March, 2024

Dear Sirs,

This is with reference to VIKALP SECURITIES LIMITED (ISIN INE186E01011).

Pursuant to the Regulation 30 and Regulation 33 of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015, we would like to inform you that the Board of Directors of the Company at its duly convened meeting held today i.e. Wednesday, 29th of May, 2024 inter-alia has considered and approved the Audited Financial Results of the Company for the quarter and year ended on 31st of March, 2024. We would like to inform you that re-appoint Mr. Sharad Tandon (DIN: 00687841) as an Independent director for another period of 5 year subject to approval of member at the ensuing Annual General Meeting looking to his experience in the same field in the board for long time thus being an important asset to the organization and his decision be valuable contribution to the company.

The Meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 2:50 P.M.

Enclosure :Duly approved and signed Audited Financial Results for the quarter and year ended on 31st of March, 2024 alongwith the Auditors Report for the quarter ended and year ended on 31st of March, 2024.

Thanks & Regards,

For Vikalp Securities Limited



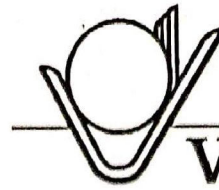
ArunKejriwal

Designation : Managing Director

DIN : 00687890

Regd. Office : 25/38, Karachi Khana, Kanpur - 208 001 Uttar Pradesh
CIN : L65993UP1986PLC007727; Contact No. : 0512-2372665
E-mail Id : vikalpsecuritieslimited@gmail.com • Website : www.vikalpsecurities.com





**VIKALP
SECURITIES LIMITED**

Annexure A

Details pursuant to Regulations 30 of SEBI(LODR) Regulations,2015

Reason for change viz. appointment, resignation, removal, death or otherwise	Re-Appointment of Mr. Sharad Tandon (DIN:- 00687841) as Independent Director.
Brief profile(in case of appointment)	Mr. Sharad Tandon (DIN:- 00687841) has been in the board for long time and looking to his experience in the same field he will be an important asset to the organization and his decision will be valuable contribution to the company. Besides that the company is hopeful that he will bring into the company worthy ideas to strengthen the position and goodwill of the company which coupled with the experienced board members will help company achieving new heights.
Disclosure of relationship between directors(in case of appointment of a director)	He is not related to any director or key managerial personal.



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Head Office : 2, Nav Bharat Niketan, 3A/246, Azad Nagar, Kanpur - 208 002

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B.O. : (I) Etah Road, Shikohabad - 205 135 (U.P.) • (M) : 9358643534

(II) 8/1, Lal Bazar Street, Room No. 18M, Kolkata -700 001 (W.B.) • (M) : 9433057083 • Fax : 033-22489520

(III) 307, Manish Chambers Sonawala Cross Lane, Goregaon (East) Mumbai - 400 063 • (M) : 09820143685

Email : gupta.shah@gmail.com, gupta_shah@rediffmail.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
VIKALP SECURITIES LTD.

Report on the audit of Standalone Financial Results

Opinion

We have audited the accompanying annual financial results of **Vikalp Securities Limited** ("the company") for the year ended March 31, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these annual financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit/ loss and total comprehensive income and other financial information for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the company in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and Rules thereunder, and we have fulfilled our other ethical responsibilities



in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on Annual Financial Results.

Management's Responsibilities for the Standalone Financial Results

This statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2024 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Emphasis of Matter

The company has deployed its funds for giving unsecured loans but has not applied for registration with Reserve Bank of India under section 45-IA of the Reserve Bank of India Act, 1934.



Other Matter

The statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures of the full financial year ended March 31, 2024 and the published year to dates figure up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing regulations.

**For Gupta & Shah
Chartered Accountants
FRN: 001416C**



**CA Sharad Shah
Partner
M.No. 070601**

UDIN: 24070601BKCPNI1945
Place: Kanpur
Date: 29.05.2024

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED March 31,2024

Particulars	(Rs. In Lakhs)				
	Quarter ended			Year ended	Year ended
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(1) Incomes					
(a) Revenue From Operations	-	-	-	-	-
(b) Other income	9.773	6.370	5.152	26.445	21.607
Total income	9.773	6.370	5.152	26.445	21.607
(2) Expenses					
(a) Cost of raw material consumed	-	-	-	-	-
(b) Purchases of Stock in trade	-	-	-	-	-
(c) Changes in stock in trade	-	-	-	-	-
(d) Employee benefits expense	1.895	1.891	1.839	8.052	7.433
(e) Finance cost	-	0.034	0.261	0.210	0.908
(f) Depreciation and amortisation expense	0.005	0.005	0.005	0.020	0.020
(g) Other expense	4.041	4.387	3.873	16.192	13.644
Total Expense	5.941	6.317	5.977	24.474	22.005
Profit before exceptional items and Tax	3.831	0.053	(0.825)	1.971	(0.398)
Exceptional Items	-	-	-	-	-
Profit before taxes	3.831	0.053	(0.825)	1.971	(0.398)
Tax Expenses					
Current Provision for Income Tax	-	-	-	-	-
Deferred Tax	(0.000)	(0.001)	(0.000)	(0.001)	(0.001)
Profit after taxes	3.832	0.054	(0.825)	1.972	(0.397)
Other Comprehensive Income	0.071	0.098	(0.088)	0.540	1.376
Total Comprehensive Income	3.903	0.152	(0.912)	2.512	0.979
Paid Up Equity Share Capital (Face value of Rs 10/-each)	3,05,19,000.00	3,05,19,000.00	3,05,19,000.00	3,05,19,001.00	3,05,19,001.00
Earning Per Equity Shares					
a) Basics (Rs)	0.13	0.002	-0.03	0.06	-0.01
b) Diluted (Rs)	0.13	0.002	-0.03	0.06	-0.01

Date : 29/05/2024
Place : Kanpur

For Vikalp Securities Limited

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(MANAGING DIRECTOR)
(DIN 00687890)



NOTES

1	The Statement has been prepared in accordance with Indian Accounting Standards ('IndAS') prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (SEBI Regulations).
2	There are no separate reportable segments.
3	The Financial results were reviewed by the Audit Committee and were thereafter approved by the board of directors of the company at their meetings held on 29/05/2024
4	Figures for the previous periods are re-classified/re-arranged/re-grouped wherever necessary as per the format revised by SEBI in conformity with the Companies Act, 2013.
5	The result for quarter ended 31st March, 2024 are available on the company's website at www.vikalpsecuritieslimited.com and BSE Limited website at www.bseindia.com
6	The figures for the quarters ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures upto the end of the third quarter of the relevant financial year.

Date : 29/05/2024
Place : Kanpur

For Vikalp Securities Limited

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Date: 2024.05.29
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ARUN KEJRIWAL
(MANAGING DIRECTOR)
(DIN 00687890)



VIKALP SECURITIES LIMITED
CIN:L65993UP1986PLC007727
Registered Office: 25/38 Karachi Khana, Kanpur-208001, Uttar Pradesh

Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at 31.03.2024	As at 31.03.2023
ASSETS		
Non Current Assets		
(a) Plant Property & Equipments	0.118	0.139
(b) Capital Work in Progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible asset under developed	-	-
(g) Financial Assets		
(1) Investments	172.731	172.191
(2) Trade Receivables	-	-
(3) Loans & advances	-	-
(4) Other to be specified	0.033	0.033
(h) Deferred Tax Asset(Net)	-	-
(i) Other Non Current Asset	-	-
Total Non-Current Assets	172.883	172.363
Current Assets		
(a) Inventory	0.190	0.190
(b) Financial Assets		
(1) Investments	-	-
(2) Trade Receivables	-	-
(3) Loans	241.744	268.393
(4) Cash & Cash Equivalents	7.064	1,592
(5) Bank Balance Other Than (4) above	-	-
(6) Others To be Specified	-	-
(c) Current Tax Assets(Net)	1.188	2,875
(d) Other Current Assets	14.461	-
Total Current Assets	264.647	273.050
Total assets	437.530	445.413
EQUITY & LIABILITIES		
Equity		
(a) Share Capital	305.190	305.190
(b) Other Equity	128.987	126.475
Total equity	434.177	431.665
Non Current Liabilities		
(a) Financial Liability		
(1) Borrowings	-	-
(2) Trade Payables	-	-
(3) Other Financial Liability	-	-
(b) Other Current Liability	-	-
(c) Provisions	-	-
(d) Deferred Tax Liability(Net)	0.024	0.025
(e) Other Non Current Liability	-	-
Total non-current liabilities	0.024	0.025
Current Liabilities		
(a) Financial Liabilities		
(1) Borrowings	-	-
(2) Trade Payable	-	10.631
(3) Other Financial Liability	-	-
(b) Other Current Liabilities	3.328	3.092
(c) Provisions	-	-
(d) Current Tax Liability	-	-
Total current liabilities	3.328	13.723
Total equity and liabilities	437.530	445.413

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VIKALP SECURITIES LIMITED

CIN:L65993UP1986PLC007727

Registered Office: 25/38 Karachi Khana, Kanpur-208001, Uttar Pradesh

Cash Flow Statement for the year ended 31st March, 2024

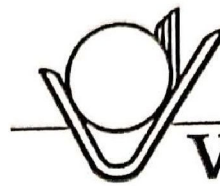
(Rs. In Lakhs)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before taxation and extraordinary Items	1.971	-0.398
Operating Profit before Working Capital changes	1.971	-0.398
Adjusted		
Depreciation	0.020	0.020
Interest Received	-25.894	-21.124
Dividend Income	-0.464	-0.403
Balance Written off	0.000	0.194
Refund Adjusted with Reserve	0.000	0.231
	-24.368	-21.480
Changes in Working Capital		
Decrease/(Increase) in Inventory	0.000	0.000
Decrease/(Increase) in Non Current Loans & Advances	0.000	0.000
Decrease/(Increase) in Current Loans & Advances	12.188	-5.111
Decrease/(Increase) in Current Tax Assets	1.687	-0.284
(Decrease)/Increase in Other Current Liabilities	0.236	-2.035
(Decrease)/Increase in Short Term Provisions	0.000	0.000
Changes in Working Capital	14.111	-7.430
Cash generated / (used) in Operating Activities	-10.256	-28.910
Tax Expenses	0.000	0.000
Earlier Tax Expenses	0.000	0.000
	0.000	0.000
Net Cash generated / (used) in Operating Activities (A)	-10.256	-28.910
B CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	25.894	21.124
Dividend income	0.464	0.403
Sale/Purchase of investment	0.000	1.451
Net Cash generated / (used) from Investing Activities (B)	26.359	22.978
C CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	0.000	0.000
Increase/(Decrease) in Short Term Borrowings	-10.631	4.740
Increase/(Decrease) in Long Term Borrowings		
Net Cash generated / (used) from Financing Activities (C)	-10.631	4.740
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	5.472	-1.192
Cash and cash equivalents at the beginning of the year (Refer Note 7)	1.592	2.784
Cash and cash equivalents at the end of the year (Refer Note 7)	7.064	1.592

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Date: 2024.05.29
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**VIKALP
SECURITIES LIMITED**

Date: 29.05.2024

To,
The Listing Department,
Bombay Stock Exchange, Mumbai
PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai-400001

Subject : Declaration pursuant to Regulation 33(3)(d) of SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

I, Arun Kejriwal (DIN : 00687890), Managing Director of VIKALP SECURITIES LIMITED (CIN: L65993UP1986PLC007727) having registered office at 25/38, Karachi Khana, Kanpur-208001, hereby declare that, the Statutory Auditors of the company, M/s Gupta And Shah (M. No. 070601) have issued an Audit report as per Regulation 33 of SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 with unmodified opinion on standalone financial results of the company for the quarter ended and financial year ended on 31st March, 2024.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 as amended by the (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS , 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 DATED 25/05/2016.

Thanks & Regards,
For Vikalp Securities Limited

Arun Kejriwal
Managing Director
DIN : 00687890



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