

Steadview Capital Mauritius Ltd.

4th Floor, Tower A, 1 CyberCity, Ebene, Mauritius

12 Jun 2020

To,
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India
Fax No: +91-22-2272 1072

Re: Sale of equity shares and filings under the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sirs,

With reference to the captioned matter, please find attached herewith the following:

1. Disclosure under Regulation 29(1) and 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We request you to kindly take the same on record.

Thanking you.

Yours truly,



Director,
Steadview Capital Mauritius Limited

CC:

Neuland Laboratories Limited
Sanali Info Park, 'A' Block, Ground Floor,
8-2-120/113, Road No. 2, Banjara Hills,
Hyderabad, 500034, Telangana, India
Tel: +91 40 3021 1600
Fax: +91 40 3021 1602
Email: neuland@neulandlabs.com

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, India
Fax No.: +91-22-2659 8237 or 38

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Format for Disclosures under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part –A- Details of the Sale

| | | | |
|--|---|--|---|
| Name of the Target Company (TC) | Neuland Laboratories Limited | | |
| Name(s) of the seller and Persons Acting in Concert (PAC) with the seller | Steadview Capital Mauritius Limited (Seller) LTR Focus Fund (PAC) ABG Capital (PAC) | | |
| Whether the seller belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | NSE,BSE | | |
| Details of the sale as follows | Number | % w.r.t. total share/voting capital wherever applicable(**) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the sale under consideration, holding of Seller along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category) | <u>Seller:</u> | | |
| | 1,270,159 | 9.9000% | 9.9000% |
| | <u>PACs:</u> | | |
| | 585,121 | 4.5606% | 4.5606% |
| e) Total (a+b+c) | 1,855,280 | 14.4606% | 14.4606% |
| Details of sale a) Shares carrying voting rights sold b) VRs sold otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) sold. d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | <u>Seller:</u> | | |
| | 0 | 0.0000% | 0.0000% |
| | <u>PACs:</u> | | |
| | -257,961 | -2.0106% | -2.0106% |
| e) Total (a+b+c+-d) | -257,961 | -2.0106% | -2.0106% |

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| | | | |
|--|--|---|---|
| <p>After the sale, holding of seller along with PACs of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) Shares pledged with the Seller.</p> <p>c) VRs otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category) after Disposal</p> | <p>Seller:</p> <p style="text-align: center;">1,270,159</p> | <p style="text-align: center;">9.9000%</p> | <p style="text-align: center;">9.9000%</p> |
| <p>e) Total (a+b+c)</p> | <p style="text-align: center;">1,597,319</p> | <p style="text-align: center;">12.4500%</p> | <p style="text-align: center;">12.4500%</p> |
| <p>Mode of Disposal (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)</p> | <p>Open market</p> | | |
| <p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.</p> | <p>NA</p> | | |
| <p>Date of Disposal of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the Seller to receive shares in the TC.</p> | <p>04 June, 2020</p> | | |
| <p>Equity share capital / total voting capital of the TC before the said Disposal</p> | <p>12,829,889 shares</p> | | |
| <p>Equity share capital/ total voting capital of the TC after the said Disposal</p> | <p>12,829,889 shares</p> | | |
| <p>Total diluted share/voting capital of the TC after the said Disposal</p> | <p>12,829,889 shares</p> | | |

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Signature of the Seller / Authorised Signatory

Place: London

Date: 12 June 2020

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.
