



Date: 20.08.2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 517498

To,
National Stock Exchange of India Limited,
Capital Market – Listing, Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051
Symbol- WEBELSOLAR

Respected Sir/ Madam,

Subject: Outcome of the Extraordinary General Meeting held on 20.08.2022

This is to inform you that the shareholders of the Company at the Extraordinary General Meeting held on today, i.e., Saturday, 20.08.2022, has considered and approved the following:

1. Issue and allotment of upto 23,13,880 (Twenty-Three Lakhs Thirteen Thousand Eight Hundred and Eighty) equity shares of the face value of Rs. 10/- (Rupees Ten Only) each fully paid- up, on a preferential basis to the following Proposed allottees at an Issue Price of Rs. 108/- (Rupees One Hundred and Eight Only) per equity share [including a premium of Rs. 98/- (Rupees Ninety-Eight Only) per equity share], or such higher price which shall not be less than the price determined aggregating to an amount not exceeding Rs. 24,99,00,000/- (Rupees Twenty-four Crores Ninety-nine Lakhs Only) upon the conversion of unsecured loan, to the extent outstanding as on date of the Promoter and balance for cash from both the respective Proposed Allottees in accordance with Regulation 164 (1) of Chapter V (Preferential Issue) of the SEBI (ICDR) Regulations and on such terms and conditions and in such manner as the Board may in its absolute discretion deem fit as mentioned below:

Sr. No.	Name of the Proposed Allottees	No. of Equity shares to be allotted	Allottee is: QIB/ MF/ FI/ Trust/ Banks/ Others	Mode of payment
A.	Promoter Group:			
	Websol Green Projects Private Limited	10,87,880	Others	In consideration of the extinguishment of the amount due on account of the principal debt amount, not exceeding Rs. 11.76 Crores from the Company
		1,57,000		Cash
B.	Strategic /Financial Investor:			
	India Max Investment Fund Limited	10,69,000	Others	Cash
	TOTAL	23,13,880		

2. Regularization of Mr. Gopal Mohan Kedia (DIN: 01479870), as an Independent Director of the Company.
3. Regularization of Mr. Vishal Patodia (DIN: 06859788), as an Independent Director of the Company.
4. Regularization of Mrs. Dipti Budhia (DIN: 03076890), as the Non-executive Director of the Company.

Webso Energy System Limited

48, Pramatha Choudhary Sarani, Plot No.849, Block - P,
2nd Floor, Kolkata – 700053, New Alipore
Ph-(033)2400-0419, Fax -2400-0375
E-mail: websol@webelsolar.com

Corporate Office and Plant:

Sector II, Falta Special Economic Zone, Falta
24 Parganas(South), West Bengal, India, Pin- 743504
Ph.: 91-3174-222932, Fax: 91-3174-222933
E-mail: websol@webelsolar.com
CIN: L29307WB1990PLC048350



The Meeting commenced at 12.00 P.M today and ended at 12.43 P.M.

This is for your information and record.

Thanking you.

Yours faithfully,
For Websol Energy Systems Limited



Sumit Kumar Shaw
Company Secretary & Compliance Officer

Cc:

To, M/s. R & D Infotech Pvt. Ltd., 15/C, Naresh Mitra Sarani, Kolkata- 700026	To, National Securities Depository Ltd., Trade World, A wing, 4th & 5th Floors, Kamala Mills Compound, Lower Parel, Mumbai - 400 013	To, Central Depository Services (India) Ltd., 16 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023
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Websol Energy System Limited

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