



Sun Retail Limited

CIN: U51909GJ2007PLC050974

Date: May 29, 2019

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting for approval of Audited Financial Results.
REF: Sun Retail Limited (Scrip Code: 542025)**

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Wednesday, May 29, 2019 from 2:00 p.m. to 3:00 p.m. at the Registered Office of the Company, inter alia has considered and approved the audited Financial Results for the Half year and year ended March 31, 2019 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

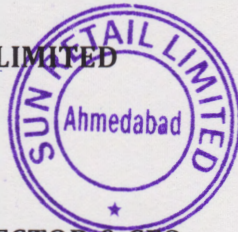
Please take the same on your records.

Thanking You,

Yours faithfully,

FOR, SUN RETAIL LIMITED

Dharamjit Mori



**DHARAMJIT MORI
WHOLE TIME DIRECTOR & CFO
DIN: 08038027**



Sun Retail Limited

CIN: U51909GJ2007PLC050974

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR HALF YEAR ENDED MARCH 31, 2019.

Part I		(Rs. in Lacs except per share data)				
Particulars	Half Year Ended			Year Ended		
	31/03/2019	30/09/2018	31/03/2018	31/03/2019	31/03/2018	
	Audited	Unaudited	Audited	Audited	Audited	
1	Income from Operations					
	(a) Net Income from Operations	75.73	4360.78	3295.22	4436.51	6497.63
	(b) Other Operating Income	(13.57)	2.06	32.01	(11.51)	34.56
	Total Income from Operations (net)	62.16	4362.84	3327.23	4425.00	6532.19
2	Expenses					
	(a) Cost of Materials consumed		0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.10	4295.85	3290.76	4295.95	6484.47
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	82.16	58.12	(19.47)	140.29	(25.17)
	(d) Employee benefits expense	2.97	4.81	8.22	7.78	15.36
	(e) Depreciation and amortisation expense	2.33	2.32	1.44	4.65	2.88
	(f) Finance Cost	0.10	0.07	0.09	0.18	0.15
	(g) Other expenses	9.37	8.69	10.56	18.06	11.70
	Total Expenses	97.03	4369.85	3291.60	4466.90	6489.39
	Profit / (Loss) from operations before exceptional & Extraordinary items and tax(1-2)	(34.87)	(7.02)	35.63	(41.90)	42.79
3	Exceptional Items	0.00	0.00	0.00	0.00	0.00
4	Profit / (Loss) before extraordinary items (3-4)	(34.87)	(7.02)	35.63	(41.90)	42.79
5	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
6	Profit / (Loss) from Ordinary Activities before tax (5-6)	(34.87)	(7.02)	35.63	(41.90)	42.79
7	Tax Expense					
	(a) Current Tax	0.00	0.00	10.58	0.00	10.58
	(b) Earlier Year Tax	0.00	0.00	0.00	0.00	0.00
	(c) Deferred Tax	(0.20)	0.00	0.53	(0.20)	0.53
	Total Tax Expenses	(0.20)	0.00	11.11	(0.20)	11.11
8	Net Profit / (Loss) from Continuing Operations (7-8)	(34.68)	(7.02)	24.52	(41.70)	31.68
9	Profit / (Loss) from Dis-Continuing Operations	0.00	0.00	0.00	0.00	0.00
10	Tax Expense from Dis-Continuing Operations	0.00	0.00	0.00	0.00	0.00
11	Profit / (Loss) from Dis-Continuing Operations (After Tax) (10-11)	0.00	0.00	0.00	0.00	0.00
12	Net Profit / (Loss) for the period (9+12)	(34.68)	(7.02)	24.52	(41.70)	31.68
13	Paid-up equity share capital (Face value of Rs.10/- each)	734.84	734.84	734.84	734.84	734.84
14	Earnings Per Share (before extraordinary items) (not annualised):					
	(a) Basic	-0.47	-0.10	0.33	-0.57	0.43
	(b) Diluted	-0.47	-0.10	0.33	-0.57	0.43
15.i	Earnings Per Share (after extraordinary items) (not annualised):					
	(a) Basic	-0.47	-0.10	0.33	-0.57	0.43
	(b) Diluted	-0.47	-0.10	0.33	-0.57	0.43

Notes:

- The above standalone audited financial results were audited by the statutory Auditors, recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on Wednesday 29 May, 2019.
- Company operates only in single segment i.e. Trading of Refined/Filtered Oils
- The Statutory Auditors have expressed an unmodified audit opinion on the half year and year ending March 31, 2019.
- The previous half year's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current half year/year.
- As per MCA Notification dated February 16, 2015, the Companies whose shares are listed on SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of IND-AS. As the Company is covered under the exempted category, it has not adopted IND-AS for preparation of Financial Statements.

For, SUN RETAIL LIMITED

Dharamjit Mori

DHARAMJIT MORI
WHOLE TIME DIRECTOR & CFO
DIN: 08038027



Date : 29/05/2019
Place : Ahmedabad

Reg. Office: Plot No. 213/214, Phase-II, GIDC Naroda, Ahmedabad-382330, Gujarat, India

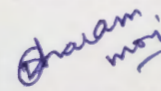
Phone: 079-22843366 / +91 94279 56633

E-mail: sun_retail@yahoo.com Website: www.dhartisingtel.com



Sun Retail Limited

CIN: U51909GJ2007PLC050974

STATEMENT OF ASSETS AND LIABILITIES			
(Rs.in Lacs)			
Particulars	As at 31/03/2019	As at 31/03/2018	
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	969.80	530.00
(b)	Reserves and Surplus	711.29	181.25
	Sub-total - Shareholders' Funds	1,681.09	711.25
2	Non-current Liabilities		
(a)	Long-term borrowings	273.76	386.55
(b)	Deferred Tax Liabilities (Net)	0.34	0.53
(c)	Other Long Term Liabilities	-	-
	Sub-total - Non-current liabilities	274.10	387.08
3	Current Liabilities		
(a)	Short-term borrowings	-	-
(b)	Trade Payables	300.06	148.69
(c)	Other Current Liabilities	2.23	0.63
(d)	Short-term Provisions	11.05	19.67
	Sub-total - Current Liabilities	313.33	168.99
	TOTAL - EQUITY AND LIABILITIES	2,268.52	1,267.32
B	ASSETS		
1	Non-current Assets		
(a)	Fixed Assets	18.01	22.60
(b)	Non-current Investments	-	-
(c)	Deferred Tax Assets	-	-
(d)	Long-term loans and advances	272.48	272.48
(e)	Other Non-Current Assets	440.12	430.00
	Sub-total - Non-current Assets	730.61	725.08
2	Current Assets		
(a)	Inventories	0.11	140.39
(b)	Trade Receivables	1,488.72	364.54
(c)	Current Investments	-	-
(d)	Short-term loans and advances	0.26	17.57
(e)	Cash and Cash Equivalents	19.42	5.27
(f)	Other current assets	29.40	14.46
	Sub-total - Current Assets	1,537.91	542.24
	TOTAL - ASSETS	2,268.52	1,267.32
Date : 29/05/2019	For, SUN RETAIL LIMITED		
Place : Ahmedabad	 DHARAMJIT MORI WHOLE TIME DIRECTOR & CFO DIN: 08038027		





To,
The Board of Directors
Sun Retail Limited

We have audited the half yearly standalone financial results of Sun Retail Limited, for the half year ended on 31st March, 2019 & the year to date results for the period 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (AS 25) for the Interim Financial Reporting prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of the Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material statement(s). An Audit includes examining, on the test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

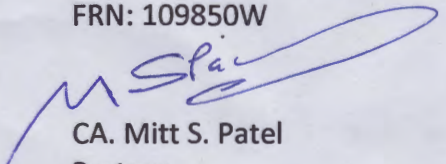
1. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
2. Give a true and fair value of the net loss and other financial information for the half year ended on 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

We draw attention to the fact that the figures for the half year ended on 31st March, 2019 are the balancing figures between the audited figures in respect of full financial year and the unaudited figures up to the half year ended on 30th September, 2018.

Date: 29th May, 2019
Place : Ahmedabad



For, G M C A & CO.
Chartered Accountants
FRN: 109850W


CA. Mitt S. Patel
Partner
Membership No. 163940



Sun Retail Limited

CIN: U51909GJ2007PLC050974

May 29, 2019

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

DECLARATION

I, Dharamjit Bhupatsinh Mori, Whole Time Director & CFO of Sun Retail Limited having its registered office at 213/214, Phase-II, GIDC, Naroda, Ahmedabad-382330, hereby declare that, the Statutory Auditors of the Company, M/s. GMCA & Co., Chartered Accountants, Ahmedabad have issued an Audit Report with unmodified opinion on audited Standalone financial results for the Half year/year ended on 31st March, 2019.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

FOR, SUN RETAIL LIMITED



DHARAMJIT MORI
WHOLE TIME DIRECTOR & CFO
DIN: 08038027