

August 31, 2023

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub.: Intimation of 'Record Date' under Regulation 42 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

In accordance with the provisions of the Scheme of Arrangement between Bajaj Electricals Limited ("Demerged Company" or "Company") and Bajel Projects Limited ("Resulting Company") and their respective shareholders under Sections 230-232 of the Companies Act, 2013 ("Scheme"), which was sanctioned by the Hon'ble National Company Law Tribunal, Mumbai Bench, through its order dated June 8, 2023, and in adherence to Regulation 42 of SEBI Listing Regulations, we wish to inform you that, **Thursday, September 14, 2023**, has been fixed as the 'Record Date' for the purpose of ascertaining the shareholders of the Demerged Company who will be entitled to receive Equity shares of the Resulting Company pursuant to the Scheme ("New Equity Shares").

Accordingly, the Resulting Company shall without any application or deed, issue and allot New Equity Shares of face value of INR 2/- each, credited as fully paid up, to the extent indicated below, to the equity shareholders holding fully paid-up equity shares of the Demerged Company and whose name appear in the register of members of the Demerged Company as on the Record Date or to such of their respective heirs, executors, administrators or other legal representatives or other successors in title as may be recognized by the Board of Directors of the Demerged Company in the following proportion, subject to the provisions of the Scheme:

"1 equity share of the face value of INR 2 each fully paid-up of the Resulting Company shall be issued and allotted for every 1 equity share of face value INR 2 each fully paid up held by equity shareholders of the Demerged Company."

The New Equity Shares proposed to be allotted by the Resulting Company are proposed to be listed with BSE Limited and National Stock Exchange of India Limited, subject to applicable regulations and the necessary regulatory approvals.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking You,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary