



August 14, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code - **533137**

Trading Symbol - **DEN**

Dear Sir(s),

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In terms of proviso to Regulation 30(4) read with Schedule III of the Listing Regulations, please find below details of pending litigation / dispute involving the Company:

The Company had received Value Added Tax (VAT) assessment orders in the state of Karnataka for the financial years 2008-09 to 2017-18 (up to July 2017) demanding tax, interest and penalty of ₹ 294.02 million calculating interest and penalty till the date of assessment orders. The Karnataka Commercial Taxes Department has assumed Transfer of Right to use of Set Top Boxes (STBs), alleging STB are under control of subscribers and levied VAT on Activation Charges. However, the Company had already paid service tax on the alleged activation charges. For the financial year 2008-09 & from financial years 2011-12 to July 2017, the Company had filed petitions before the Hon'ble Karnataka High Court after getting adverse orders from the Commercial Tax Tribunal and for the financial years 2009-10 & 2010-11, the Company had filed appeals with the Commercial Tax Tribunal after getting adverse orders from the Joint Commissioner Commercial Taxes - Appeals.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For **DEN NETWORKS LIMITED**

Hema Kumari

Company Secretary & Compliance Officer

DEN Networks Limited

CIN: L92490MH2007PLC344765

Corp. Office: 236, Okhla Industrial Estate, Phase-III, New Delhi-110 020

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