

Godrej Properties Limited
Regd. Office: Godrej One,
5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai- 400 079 India
Tel.: +91-22-6169 8500
Fax: +91-22-6169 8888
Website: www.godrejproperties.com

CIN : L74120MH1985PLC035308

December 10, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: **Godrej Properties Limited**
BSE - Scrip Code: 533150, Scrip ID - GODREJPROP
BSE - Security Code – 959822 – Debt Segment
NSE - GODREJPROP

Sub: - Disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please note that the Company has acquired 100% issued and paid-up share capital of Yerwada Developers Private Limited (“YDPL”). Pursuant to the said acquisition, YDPL has become Wholly-Owned Subsidiary of the Company with effect from December 09, 2021.

Post-acquisition, YDPL has become wholly owned subsidiary of the Company. The Company will subsequently hold 20% in YDPL, the balance to be held by a real estate focused investment fund of Godrej Group.

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 in Annexure to this letter.

You are requested to take the above on record.

Thank You.

Yours truly,

For **Godrej Properties Limited**


Suren Varma
Company Secretary & Chief Legal Officer

Encl.: a/a



Details of acquisition of shares by Godrej Properties Limited in Yerwada Developers Private Limited:

Sr. No.	Details of Events that need to be provided	Information of such Events
1.	Name of the Target Entity	Yerwada Developers Private Limited (hereinafter referred as "YDPL")
2.	Details in brief such as size, turnover, etc.	The paid-up capital of YDPL is Rs. 1 lakh. The turnover of YDPL is Nil.
3.	Whether the Acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition is a related party transaction. The Company is acquiring a stake in YDPL from Godrej Investment Advisors Private Limited ("GIAPL") which is a Promoter Group Company. Nature of Interest: - GIAPL is a Promoter Group Company. Whether the same is done at "arm's length" – Yes
4.	Industry to which the entity being acquired belongs	Construction and Real Estate Development.
5.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of Business of the listed entity)	Acquisition is done in accordance with the Share Purchase Agreement entered into with the shareholders of YDPL. The Company along with other investors intend to construct and develop a real estate commercial project on the land to be acquired by YDPL.
6.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
7.	Indicative time period for completion of the acquisition	The Shares of YDPL are acquired on December 09, 2021
8.	Nature of consideration – whether Cash consideration or share swap and details of the same	Cash Consideration.
9.	Cost of acquisition or the price at which the shares are acquired	Total consideration of Rs. 1,00,000
10.	Percentage of Shareholding/ Control Acquired/ or No. of Shares Acquired	10,000 Equity Shares of Rs.10 each, representing 100% paid-up equity share capital of YDPL are acquired. Post-acquisition, YDPL has become wholly owned subsidiary of the Company. The Company will subsequently hold 20% in YDPL, the balance to be held by a real estate focused investment fund of Godrej Group.




Sr. No.	Details of Events that need to be provided	Information of such Events												
11.	Brief background about the Entity Acquired in terms of products/line of business acquired, Date of Incorporation, History of last 3 years turnover, Country in which the acquired entity has presence and any other significant information (in brief)	<p>YDPL, incorporated on November 18, 2021, is primarily engaged in the business of construction, development and sale of commercial project in India, having its registered office in Mumbai.</p> <p>Total Income of the Company during last 3 years is as follow:</p> <table border="1" data-bbox="826 618 1369 775"> <thead> <tr> <th colspan="4" data-bbox="1225 618 1337 645">Rs. Lakh</th> </tr> <tr> <th data-bbox="834 645 970 672">Particulars</th> <th data-bbox="975 645 1098 705">FY 2018-19</th> <th data-bbox="1102 645 1225 705">FY 2019-20</th> <th data-bbox="1230 645 1353 705">FY 2020-21</th> </tr> </thead> <tbody> <tr> <td data-bbox="834 712 970 772">Total Income</td> <td data-bbox="975 712 1098 772">-</td> <td data-bbox="1102 712 1225 772">-</td> <td data-bbox="1230 712 1353 772">-</td> </tr> </tbody> </table>	Rs. Lakh				Particulars	FY 2018-19	FY 2019-20	FY 2020-21	Total Income	-	-	-
Rs. Lakh														
Particulars	FY 2018-19	FY 2019-20	FY 2020-21											
Total Income	-	-	-											

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