



# Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Ranoli-391350, Dist. Vadodara (Gujarat) INDIA

Phone : +91-0265-6111000, 7119000 Fax : +91-0265-6111012

Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2023/

9<sup>th</sup> August, 2023

BSE Ltd. 1 <sup>st</sup> Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001  <b>Ref.: Company Code No. : 530001</b>	National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051  <b>Ref.: Company Code No. : GUJALKALI</b>
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Dear Sir/Madam,

**Reg.: Newspaper Clippings of the extract of Standalone & Consolidated Un-audited (Provisional) Financial Results for the First Quarter ended on 30<sup>th</sup> June, 2023.**

We refer to our letter dated 8<sup>th</sup> August, 2023 in relation to submission of Standalone & Consolidated Un-audited (Provisional) Financial Results for the First Quarter ended on 30<sup>th</sup> June, 2023. In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copies of newspaper clippings of the extract of Standalone & Consolidated Un-audited (Provisional) Financial Results for the First Quarter ended on 30<sup>th</sup> June, 2023 published on 9<sup>th</sup> August, 2023 in Business Standard (All India Edition) & Loksatta Jansatta (Vadodara Edition) newspapers.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For GUJARAT ALKALIES AND CHEMICALS LTD.

  
( S S BHATT )  
COMPANY SECRETARY &  
CHIEF GENERAL MANAGER (LEGAL, CC & CSR)

Encl. as above.





## Gujarat Alkalies and Chemicals Limited

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Regd. Office: P.O. Ranoli - 391 350, Dist. Vadodara (Gujarat) INDIA.

CIN : L24110GJ1973PLC002247 | E Mail : investor\_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com

### EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2023

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30/06/2023	31/03/2023	30/06/2022	31/03/2023	30/06/2023	31/03/2023	30/06/2022	31/03/2023
		Refer note 5		Refer note 5		Refer note 5		Refer note 5	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
1	Total Income from Operations	91,281	1,13,812	1,12,833	4,51,650	91,281	1,13,812	1,12,833	4,51,650
2	Net Profit / (Loss) for the period before Tax	(3,347)	15,546	33,626	86,119	(5,716)	11,461	30,506	69,511
3	Net Profit / (Loss) for the period after Tax	(3,347)	11,189	22,207	57,570	(5,716)	7,104	19,087	40,962
4	Total Comprehensive Income for the period [ Comprising profit for the period (after tax) and Other Comprehensive Income (after tax) ]	6,559	3,959	5,047	47,944	4,190	(126)	1,927	31,336
5	Equity Share Capital	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year				6,23,702				6,06,578
7	Earning Per Equity Share (of Rs. 10/- each) : (Before Other Comprehensive Income) (Not Annualised)								
a)	Basic (in Rs.)	(4.56)	15.23	30.24	78.39	(7.78)	9.68	25.99	55.78
b)	Diluted (in Rs.)	(4.56)	15.23	30.24	78.39	(7.78)	9.68	25.99	55.78

**Notes :**

- The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
- The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their respective meetings held on 8<sup>th</sup> August, 2023.
- The Financial Results for the quarter ended 30<sup>th</sup> June, 2023 have been reviewed by the Statutory Auditors of the Company.
- The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- The figures of quarter ended 31<sup>st</sup> March, 2023 are the balancing figures between audited figures of the full financial year ended 31<sup>st</sup> March, 2023 and the published year to date figures upto third quarter ended 31<sup>st</sup> December, 2022, which were subjected to limited review.
- The sharp decline in profit before tax for the first quarter ended 30.06.2023 compared to the last quarter and corresponding first quarter of last year is mainly on account of overall adverse market condition of Caustic-Chlorine industry leading to a substantial reduction in price in both domestic and international markets resulting into net loss.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors have carried out a limited review of the consolidated financial results for the quarter ended 30<sup>th</sup> June, 2023.
- Corresponding figures of the previous period / year have been regrouped and rearranged to make them comparable, wherever necessary.
- The Consolidated Financial Results includes result of 60% equity Joint Venture company - GACL-NALCO Alkalies & Chemicals Pvt. Ltd.
- The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the first quarter ended on 30<sup>th</sup> June, 2023 are available on the Stock Exchanges website [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com) and Company's website [www.gacl.com](http://www.gacl.com)

Place : Gandhinagar  
Date : 8<sup>th</sup> August, 2023

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By Order of the Board  
Sd/-  
**Swaroop P. IAS**  
Managing Director  
DIN No. : 08103838

લોકસત્તા જનસત્તા વડોદરા

બુધવાર ૯ ઓગસ્ટ, ૨૦૨૩ ૦૧



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Sr. No.	Particulars	(Rs. in lakhs)							
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[1]	[2]	Refer note 5 (Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
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Place : Gandhinagar  
Date : 8<sup>th</sup> August, 2023

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By Order of the Board  
Sd/-  
Swaroop P. IAS  
Managing Director  
DIN No. : 08103838