

# JAYASWAL NECO INDUSTRIES LTD

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

PHONES : +91-7104-237276, 237471, 237472, 237461, 237462, 236253, 236254, 236256

FAX : +91-7104-237583, 236255 • E-mail : contact@necoindia.com • Website : www.necoindia.com



30<sup>th</sup> September, 2022

To  
Manager (Listing),  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E),  
MUMBAI – 400 051.

Manager (Listing),  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort,  
MUMBAI – 400 001.

Dear Sir(s),

**Sub: Submission of Voting Results of the Annual General Meeting of the Company held on 29<sup>th</sup> September, 2022.**

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the voting results of the business transacted at the Annual General Meeting (AGM) of the Company held on 29<sup>th</sup> September, 2022 as Annexure I.

We are also enclosing herewith the Scrutinizer's Report on the remote e-voting and e-voting at the AGM.

You are requested to kindly take the same on record.

Thanking you.

For Jayaswal Neco Industries Limited

**Vikash Kumar Agarwal**  
Company Secretary & Compliance Officer



Encl: As Above

## BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony,  
NEW DELHI - 110 024. (INDIA)  
PHONES : 011-49070548

301, TULSIANI CHAMBERS  
NARIMAN POINT, MUMBAI 400 021 (INDIA)  
P.H. : (022) 4213-4813,  
(022) : 22832381 FAX : (022) 22832367

TRUST HOUSE, 5th FLOOR,  
32-A, CHITTARANJAN AVENUE,  
KOLKATA-700012 INDIA FAX : 033-22122560  
PHONES: 033-22122368. 22120502

THANOD ROAD, ANJORA-491001.  
PHONES : 0788-2623410  
FAX : 0788-2623410

**Annexure I**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>	
1	Date of Annual General Meeting	29th September, 2022	
2	Total number of shareholders on record date/Cut-off date:	39453 Shareholders as on 22nd September, 2022	
3	No. of shareholders present in the meeting either in person or through proxy:	<b>Promoters and Promoter Group</b>	<b>Public</b>
		0	0
4	No. of Shareholders attended the meeting through Video Conferencing	<b>Promoters and Promoter Group</b>	<b>Public</b>
		18	26



*Uko*

Details of the Agenda:

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2022 and the reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	466386174	466386174	100.00	466386174	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		466386174	466386174	100.00	466386174	0	100.0000
Public-Institutions	E-Voting	53811	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		53811	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	504558259	116082659	23.0068	116082348	311	99.9997	0.0003
	Poll							
	Postal Ballot (if applicable)							
	Total		504558259	116082659	23.0068	116082348	311	99.9997
Total	Total	970998244	582468833	59.9866	582468522	311	99.9999	0.0001
						Whether resolution is Pass or Not.		Yes

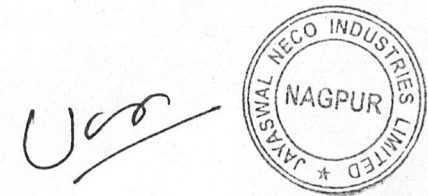
The Resolution related to Item No. 1 of the Notice of the 49th Annual General Meeting (AGM) held on 29th September, 2022 as placed before the AGM was passed as an Ordinary Resolution.





Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Shri Basant Lall Shaw (DIN: 00249729), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	466386174	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	466386174	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	53811	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	53811	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	504558259	116082409	23.0067	116081397	1012	99.9991	0.0009
	Poll							
	Postal Ballot (if applicable)							
	Total	504558259	116082409	23.0067	116081397	1012	99.9991	0.0009
Total	Total	970998244	116082409	11.9550	116081397	1012	99.9991	0.0009
Whether resolution is Pass or Not.							Yes	

The Resolution related to Item No. 2 of the Notice of the 49th Annual General Meeting (AGM) held on 29th September, 2022 as placed before the AGM was passed as an Ordinary Resolution.





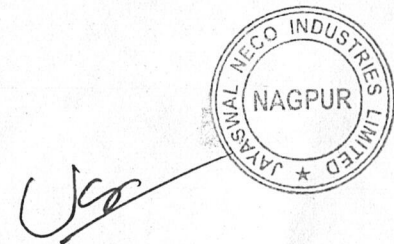
Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Shri Pramod Kumar Bhardwaj (DIN: 03451077), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	466386174	466386174	100.0000	466386174	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		466386174	466386174	100.0000	466386174	0	100.0000
Public-Institutions	E-Voting	53811	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		53811	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	504558259	116082409	23.0067	116081397	1012	99.9991	0.0009
	Poll							
	Postal Ballot (if applicable)							
	Total		504558259	116082409	23.0067	116081397	1012	99.9991
Total	Total	970998244	582468583	59.9866	582467571	1012	99.9998	0.0002
						Whether resolution is Pass or Not.		Yes

The Resolution related to Item No. 3 of the Notice of the 49th Annual General Meeting (AGM) held on 29th September, 2022 as placed before the AGM was passed as an Ordinary Resolution.



Resolution (4)									
Resolution required: (Ordinary / Special)				Special					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Description of resolution considered				To accord consent to the continuance of Shri Rajendraprasad Shrinivas Mohanka as an Independent Director.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	466386174	466386174	100.0000	466386174	0	100.0000	0.0000	
	Poll								
	Postal Ballot (if applicable)								
	Total		466386174	466386174	100.0000	466386174	0	100.0000	0.0000
Public-Institutions	E-Voting	53811	0	0.0000	0	0	0	0	
	Poll								
	Postal Ballot (if applicable)								
	Total		53811	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	504558259	116082409	23.0067	116082097	312	99.9997	0.0003	
	Poll								
	Postal Ballot (if applicable)								
	Total		504558259	116082409	23.0067	116082097	312	99.9997	0.0003
Total	Total	970998244	582468583	59.9866	582468271	312	99.9999	0.0001	
						Whether resolution is Pass or Not.	Yes		

The Resolution related to Item No. 4 of the Notice of the 49th Annual General Meeting (AGM) held on 29th September, 2022 as placed before the AGM was passed as a Special Resloution.





Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration of Cost Auditors for the financial year ending 31st March, 2023.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	466386174	466386174	100.0000	466386174	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		466386174	466386174	100.0000	466386174	0	100.0000
Public-Institutions	E-Voting	53811	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		53811	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	504558259	116082659	23.0068	116081973	686	99.9994	0.0006
	Poll							
	Postal Ballot (if applicable)							
	Total		504558259	116082659	23.0068	116081973	686	99.9994
Total	Total	970998244	582468833	59.9866	582468147	686	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	

The Resolution related to Item No. 5 of the Notice of the 49th Annual General Meeting (AGM) held on 29th September, 2022 as placed before the AGM was passed as an Ordinary Resolution.

*U/S*







## SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies, (Management and Administration) Rules, 2014 as amended)

To

DATE: 30.09.2022

The Chairman/Company Secretary  
**JAYASWAL NECO INDUSTRIES LIMITED**  
F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD,  
NAGPUR 440016

Dear Sir,

**SUBJECT: Consolidated scrutinizer's report on remote e-voting (including Remote e-voting at the Annual General Meeting) of JAYASWAL NECO INDUSTRIES LIMITED held on Thursday, 29<sup>th</sup> September, 2022 at 12:30 P.M.**

I, Rachana Daga, Practicing Company Secretary, having Membership No. 5522 and CP No. 5073 had been appointed by the Board of Directors of **JAYASWAL NECO INDUSTRIES LIMITED** as a scrutinizer for the purpose of Scrutinizing the e-voting process pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules in respect of resolutions proposed at the 49<sup>th</sup> Annual General Meeting ("AGM") of **JAYASWAL NECO INDUSTRIES LIMITED** held on Thursday, 29<sup>th</sup> September, 2022 at 12:30 P.M.

The notice dated 9<sup>th</sup> August, 2022 along with explanatory statement setting out material facts under Section 102 of the Companies Act, 2013 was sent to the members in respect of the below mentioned Resolutions. The Company had availed the e-voting facility offered by **National Securities Depository Limited (NSDL)** for providing both remote e-voting to the shareholders of the company prior to AGM and E- Voting at AGM to enable them to cast their vote electronically.

The AGM of the company was held on Thursday, 29<sup>th</sup> September, 2022 at 12:30 P.M. through Video Conferencing (VC) or other audio-visual means (OAVM). The voting for items had been transacted as per the Notice to this AGM only through remote e-voting process and electronic voting (Remote) during the AGM, in compliance with applicable provisions of the Companies Act, 2013 (including any statutory modification or re-appointment thereof read with Rule 22 of Companies (Management and Administration) Rules, 2014 (as amended from time to time).





Further, pursuant to the MCA and SEBI Circulars, the notice of AGM along with the Annual report for the financial year 2021-22 was sent in electronic form only to those Members whose email address were registered with the Company/Depositories. The Notice calling the 49<sup>th</sup> AGM had been uploaded on the website of the Company at [www.necoindia.com](http://www.necoindia.com). The Notice was made available on the websites of the Stock Exchanges i.e. BSE Limited ("BSE") & National Stock Exchange of India Limited ("NSE") at [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com) respectively and was also made available on the website of National Securities Depository Limited ("NSDL") (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Pursuant to the MCA Circulars, the facility to appoint proxy to attend and cast vote for the members was not available for this AGM. However, the Body Corporates were entitled to appoint Authorized representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

The quorum required for the AGM was 30 Members and was attended by 44 Members through VC or OAVM and had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The service providers had sent the notices of the AGM along with the Annual report for the financial year 2021-22 on Wednesday, 7<sup>th</sup> September, 2022 by e-mail to members whose e-mail ID was made available by the depositories and for those members holding shares in physical form, who had registered their email ID with Registrar and Share Transfer Agent. However, this excludes those cases which are disputed and have been held in abeyance.

The notice contained the detailed procedure to be followed by the members who were casting their votes electronically as provided in the Rule 20 of the Companies (Management & Administration) Rules, 2014 as amended from time to time.

The shareholders of the Company holding shares as on the "cut-off" date i.e. Thursday, 22<sup>nd</sup> September, 2022 were entitled to cast vote on the resolutions as contained in the Notice of the AGM.

As per Rule 20 of the Companies (Management & Administration) Rules, 2014 as amended, the Company has also released an advertisement, which was published 21 days before the date of the AGM in English Language in "Financial Express" and "Indian Express" newspaper having country-wide circulation on 8<sup>th</sup> September, 2022 and in Marathi Language in "Loksatta" newspaper dated 8<sup>th</sup> September, 2022.





The voting period for remote e-voting commenced on **Monday, 26<sup>th</sup> September, 2022 (09:00 A.M. IST) and ended on Wednesday, 28<sup>th</sup> September, 2022 (5:00 P.M. IST).**

After closure of the e-voting process at the AGM, the report on remote e-voting as well as remote e-voting at the AGM was generated in my presence and the voting was diligently scrutinized.

The votes casted under remote e-voting were thereafter unblocked in the presence of two witnesses i.e. Rahul Awchat and Sakshi Wagh who were not in the employment of the Company. I have scrutinized and reviewed the remote e-voting and the votes tendered therein based on the data downloaded from NSDL e-voting systems.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice of the AGM.

My responsibility as a scrutinizer for the remote e-voting process and the voting conducted through electronic voting (remote) at the meeting is restricted to prepare Scrutinizer's report of the votes cast "in favour" or "against" the resolutions and "invalid" and "abstained" votes, based on the reports generated from the e-voting process system provided by NSDL (National Securities Depository Limited) the authorized agency engaged by the Company, to provide remote e-voting facilities.







I now submit my consolidated Report as under on the result of the remote e-voting and e-voting at the meeting in respect of the below mentioned Resolutions.

ITEM NO. 1 : ORDINARY RESOLUTION							
To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2022 and the reports of the Board of Directors and Auditors thereon.							
MODE OF VOTING	TYPE OF SHARE HOLDING	TOTAL NUMBER OF VOTES POLLED	NUMBER OF TOTAL VALID VOTES	VOTES IN NUMBERS		VOTES IN %	
				Favour	Against	Favour	Against
REMOTE E-VOTING AS WELL AS E-VOTING AT AGM	PROMOTER AND PROMOTER GROUP	466386174	466386174	466386174	0.0000	100.0000	0.0000
	PUBLIC INSTITUTIONS	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	PUBLIC OTHERS	116082659	116082659	116082348	311	99.9997	0.0003
	<b>TOTAL</b>	582468833	582468833	582468522	311	99.9999	0.0001
Total Members abstained from voting : N.A.							
Total Shares held by members who have been abstained from voting : N.A.							

Based on above voting results, the resolution set out at item no. 1 of notice has been passed as Ordinary resolution.

ITEM NO. 2 : ORDINARY RESOLUTION							
To appoint a Director in place of Shri Basant Lall Shaw (DIN: 00249729), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment							
MODE OF VOTING	TYPE OF SHARE HOLDING	TOTAL NUMBER OF VOTES POLLED	NUMBER OF TOTAL VALID VOTES	VOTES IN NUMBERS		VOTES IN %	
				Favour	Against	Favour	Against
REMOTE E-VOTING AS WELL AS E-VOTING AT AGM	PROMOTER AND PROMOTER GROUP	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	PUBLIC INSTITUTIONS	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	PUBLIC OTHERS	116082409	116082409	116081397	1012	99.9991	0.0009
	<b>TOTAL</b>	116082409	116082409	116081397	1012	99.9991	0.0009
Total Members abstained from voting: 18							
Total Shares held by members who have been abstained from voting : 466386174							

Based on above voting results, the resolution set out at item no. 2 of notice has been passed as Ordinary resolution.

Daga Mansion, 17/2, Tikekar Road, Dhantoli, Nagpur - 440 012

Phone : 0712-2461 971, 6617 971. Fax : 0712-2461971. E-mail : csradaga@yahoo.in





**ITEM NO. 3 : ORDINARY RESOLUTION**

To appoint a Director in place of Shri Pramod Kumar Bhardwaj (DIN: 03451077), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

MODE OF VOTING	TYPE OF SHARE HOLDING	TOTAL NUMBER OF VOTES POLLED	NUMBER OF TOTAL VALID VOTES	VOTES IN NUMBERS		VOTES IN %	
				Favour	Against	Favour	Against
REMOTE E-VOTING AS WELL AS E-VOTING AT AGM	PROMOTER AND PROMOTER GROUP	466386174	466386174	466386174	0.0000	100.0000	0.0000
	PUBLIC INSTITUTIONS	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	PUBLIC OTHERS	116082409	116082409	116081397	1012	99.9991	0.0009
	<b>TOTAL</b>	<b>582468583</b>	<b>582468583</b>	<b>582467571</b>	<b>1012</b>	<b>99.9998</b>	<b>0.0002</b>

Total Members abstained from voting: N.A.

Total Shares held by members who have been abstained from voting : N.A.

Based on above voting results, the resolution set out at item no. 3 of notice has been passed as Ordinary resolution.

**ITEM NO. 4 : SPECIAL RESOLUTION**

To accord consent to the continuance of Shri Rajendraprasad Shriniwas Mohanka as an Independent Director.

MODE OF VOTING	TYPE OF SHARE HOLDING	TOTAL NUMBER OF VOTES POLLED	NUMBER OF TOTAL VALID VOTES	VOTES IN NUMBERS		VOTES IN %	
				Favour	Against	Favour	Against
REMOTE E-VOTING AS WELL AS E-VOTING AT AGM	PROMOTER AND PROMOTER GROUP	466386174	466386174	466386174	0.0000	100.0000	0.0000
	PUBLIC INSTITUTIONS	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	PUBLIC OTHERS	116082409	116082409	116082097	312	99.9997	0.0003
	<b>TOTAL</b>	<b>582468583</b>	<b>582468583</b>	<b>582468271</b>	<b>312</b>	<b>99.9999</b>	<b>0.0001</b>

Total Members abstained from voting : N.A

Total Shares held by members who have been abstained from voting : N.A.

Based on above voting results, the resolution set out at item no. 4 of notice has been passed as Special resolution.





ITEM NO. 5 : ORDINARY RESOLUTION

To ratify the remuneration of Cost Auditors for the financial year ending 31<sup>st</sup> March, 2023.

MODE OF VOTING	TYPE OF SHARE HOLDING	TOTAL NUMBER OF VOTES POLLED	NUMBER OF TOTAL VALID VOTES	VOTES IN NUMBERS		VOTES IN %	
				Favour	Against	Favour	Against
REMOTE E-VOTING AS WELL AS E-VOTING AT AGM	PROMOTER AND PROMOTER GROUP	466386174	466386174	466386174	0.0000	100.0000	0.0000
	PUBLIC INSTITUTIONS	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	PUBLIC OTHERS	116082659	116082659	116081973	686	99.9994	0.0006
	<b>TOTAL</b>	<b>582468833</b>	<b>582468833</b>	<b>582468147</b>	<b>686</b>	<b>99.9999</b>	<b>0.0001</b>

Total Members abstained from voting : N.A.  
Total Shares held by members who have been abstained from voting : N.A.

Based on above voting results, the resolution set out at item no. 5 of notice has been passed as Ordinary resolution.

Thanking You,  
Yours faithfully,

For R. A. Daga & Co.,  
Company Secretaries

*Rachana*

Rachana Daga  
Proprietor  
Membership No: 5522  
C.P. No: 5073  
PR NO.: 1568/2021  
Date: 30/09/2022  
Place:-Nagpur  
UDIN:- F005522D001089506



**Received the Scrutinisers Report**

For JAYASWAL NECO INDUSTRIES LIMITED

*Chit*

COMPANY SECRETARY  
Date: 30/09/2022

