

February 29, 2020

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub: Updates under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of Religare Enterprises Limited (REL/the Company)

Dear Sir(s),

This is in continuation to our earlier announcement made on February 12, 2020.

In this regard, please be informed that pursuant to the Share Purchase Agreement ("**SPA**") entered for acquisition of 3,76,41,204 equity shares of Religare Finvest Limited (RFL) constituting 14.36% shareholding of RFL owned by private equity investors i.e. **Resurgence PE Investments Limited** (formerly known as Avigo PE Investments Limited) ("**Resurgence**") and **NYLIM Jacob Ballas India Fund III, LLC ("Jacob Ballas")** (collectively referred to as the '**Investors**'), the Company has acquired the additional 14.36% shareholding in RFL from the Investors.

Pursuant to the above acquisition, RFL has become a wholly –owned subsidiary of the Company w.e.f. February 28, 2020.

This is for your information and records.

For Religare Enterprises Limited



Reena Jayara
Company Secretary



Religare Enterprises Limited

CIN: L74899DL1984PLC146935

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