

February 17, 2025

To,
National Stock Exchange of India Limited
Symbol – SYMPHONY

To
BSE Limited
Security code - 517385

Sub.: Pathways Retail Private Limited (Pathways) :- Update on Legal proceedings

Dear Sir/ Madam,

The Company has successfully created a first/second charge over the immovable properties of the Pathways with the Registrar of Companies, Delhi, Ministry of Corporate Affairs to secure/recover the outstanding amount of the Company.

The Company has issued a “CAUTION NOTICE” in prominent newspapers Hindustan Times ([click here](#)), Punjab Kesari ([click here](#)) on 16.02.2025, and Business Standard ([click here](#)) on 17.02.2025 by providing the brief details about the legal action.

The Caution Notice, as stated above, was published to inform the general public of the following:

- a) *not to enter into any transactions in respect to properties described therein,*
- b) *any transactions, if entered into, shall be subject to the prior rights of the Company,*
and
- c) *The Company reserves the right to challenge any and all transactions in respect to properties described therein.*

The Company assures its stakeholders that every possible legal recourse is being pursued to expedite to safeguard their interests.

This disclosure is being made in compliance with the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Thanking You,

Yours Truly,
For, Symphony Limited

Mayur Barvadiya
Company Secretary and Head – Legal

Encl: (i) *Hindustan Times*
(ii) *Punjab Kesari*
(iii) *Business Standard*

**CAUTION NOTICE
IN THE MATTER OF
PATHWAYS RETAIL PRIVATE LIMITED ("PATHWAYS")**

PATHWAYS RETAIL PRIVATE LIMITED (CIN: U15100DL2015PTC278752), having its registered office at Khasra No. 136/2, 2nd Floor, Near SBI Rithala Road, North Delhi – Delhi 110042 and corporate office at 6th Floor, Unit Nos. 630 & 631, Tower A-2, Spaze I Tech Park, Sohna Road, Sector – 49, Gurugram, Haryana – 122 018, has breached its payment obligations to our client i.e., **Symphony Limited, ("Symphony")**, Ahmedabad for the supplies received by it;

Criminal proceedings have been initiated by Symphony against **PATHWAYS**, its group company Losung E Services Private Limited ("LOSUNG") (CIN: U74999HR2018PTC73823) and its directors and other individuals connected therewith, being **(i) Sandeep Singh Bindra, (ii) Charandeep Singh Kapoor, (iii) Ranjit Kaur Kapoor, (iv) Ramalpreet Kaur Bindra, (v) Amit Kumar Yadav** and **(vi) Jagir Singh Bindra ("Individuals")** which proceedings are pending before the Courts at Gujarat;

PATHWAYS, Losung, Individuals, Jasbir Kaur Bindra and Jasvinder Singh Kapoor, (cumulatively, the "Signatories") have acknowledged indebtedness of **PATHWAYS** to Symphony, inter alia, by Settlement Agreement dated 10.12.2024 ("Settlement Agreement") and committed, inter alia, to pay to Symphony an amount of INR 58,33,52,938/- within a time bound schedule provided therein, to pay interest at 18% p.a. for failure to adhere to the payment schedule and have further undertaken that Symphony can create first/second mortgage over the properties described hereinbelow at Schedule A and B (collectively the "Properties") and also be entitled to sell the Properties from 91st day of the execution of the Settlement Agreement;

The Signatories have already breached the terms and conditions of the Settlement Agreement by, inter alia, failing to pay the agreed outstanding to Symphony within the time schedule provided therein;

Symphony filed Form No. CHG-1 for creation of charges over properties described at Schedule - A hereunder on 09.01.2025; The Ministry of Corporate Affairs has on 12.02.2025 registered charges in favor of Symphony in respect to properties at Schedule - A hereunder (First charge in respect to property at serial no. 1 and Second charge in respect to properties at serial no. 2 to 6, of Schedule - A).

The General Public is hereby warned not to enter into any transactions in respect to Properties described below and any transaction if entered, shall be subject to the prior rights of Symphony. Symphony reserves the right to challenge any and all transactions in respect to the Properties mentioned in the Schedules below :

Properties Schedule – A

Description of the Immovable Properties of Pathways

1. All those pieces or parcels of the land, hereditaments and premises admeasuring about 1.2375 acres equivalent to 9 Kanal 18 Marla situated in the revenue state of **village Babra Bakipur, Tehsil Farrukh Nagar, District Gurugram, Haryana**, fully, detailed and described in the table below:

Sr. No.	Khewat/ Khata No.	Rect No.	Killa No.	Share	Area		
					Kanal	Marla	
1.	330/352	30	3/2 (4-0)	Full	4	0	
2.	370/406	30	4/1 (5-18)	Full	5	18	
TOTAL						9	18

Sr. No.	Name of the Asset	Area
1.	Land	9 Kanal 18 Marla or 1.2375 Acres

2. All those pieces or parcels of the land, hereditaments and premises admeasuring about 17.265 acres equivalent to 138 Kanal 12 Marla situated in the revenue state of **village Babra Bakipur, Tehsil Farrukh Nagar, District Gurugram, Haryana**, fully, detailed and described in the table below:

Sr.No.	Khewat / Khata No.	Rect No.	Killa No.	Share	Area		
					Kanal	Marla	
1.	370/406 min	19	16/1(4-0), 16/2 (3-4), 18/1 (4-8), 23/2 (1-14), 24(7-11), 25 (6-16)	Full	27	13	
2.	244/254	19	1/2 (2-8), 9/2 (4-16), 10/1(2-8), 11/2(2-8), 12/1(4-4), 12/2(3-16), 18/2(3-12), 19/1(3-15), 19/2(3-19), 19/3(0-6), 20/1/1/1(2-2)	Full	33	14	
3.	138/144 & 145	12,19	12/21(0-1), 22/1(2-14), 19/2(1-0)	Full	3	15	
4.	141/149	19	2/2/1(6-10), 4/2(2-4), 5(7-4), 6/1/1(1-1), 6/1/2 (1-19), 6/2/1(1-9), 6/2/2(2-15), 15(7-4)	Full	30	6	
5.	275/278	19	17(8-0)	Full	8	0	
6.	108/113	19	7/1(7-4), 7/2(0-16), 8/1(7-4), 8/2 (0-16), 9/1(3-4), 13(8-0), 14/1(4-0), 14/2(4-0)	Full	35	4	
TOTAL						138	12

Sr. No.	Name of the Asset	Area
1.	Land	138 Kanal 12 Marla or 17.265 Acres
2.	Building / Warehouse	7590.75 Sq.Mtrs. or 81698.76 Sq.Ft

3. All those pieces or parcels of the land, hereditaments and premises admeasuring about 3.09375 acres equivalent to 24 Kanal 15 Marla situated in the revenue state of **village Babra Bakipur, Tehsil Farrukh Nagar, District Gurugram, Haryana**, fully, detailed and described in the table below:

Sr. No.	Khewat/ Khata No.	Rect No.	Killa No.	Share	Area		
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1.	370/406	18	21/1 (1-8), 21/2 (6-8)	Full	7	16	
2.	382/418	31	10/2 (2-16)	27/28 share	2	14	
3.	381/417	31	1/1 (2-16), 1/2(5-4), 10/1/1(5-2), 11/1/1(0-16), 11/1/2/1(0-7)	Full	14	5	
TOTAL						24	15

Sr. No.	Name of the Asset	Area
1.	Land	24 Kanal 15 Marla or 3.09375 Acres

4. All the rights, title, interest, benefits and claims in respect of, the office premises nos. **631, 630, 628, 627, 626, 625-A, 625, 624, 619, 640-C, 640-B, 640-A, 639, 638, 637-B, 637-A, 641, 642, 643, 643-A, Tower A2, Floor 6, Spaze I Tech Park, Sector 49, Gurgaon, Haryana.**

5. All the rights, title, interest, benefits and claims in respect of property situated at **Plot No. 2A, 5th Floor, District Centre, Bhikaji Cama Centre, New Delhi.**

6. All the rights, title, interest, benefits and claims of in respect of property admeasuring 7384.98 sq. ft. and situated at Commercial **office no. 6 on Sixth Floor, Built on Plot No. 2A, 6th Floor, District Centre, Bhikaji Cama Centre, New Delhi.**


Schedule – B

Description of the Immovable Property of other signatories to the Settlement Agreement

Sr. No.	Particulars of the Asset	Owner's Name
1.	Spaze 1 Office, 610-618, 6th floor, Tower A, Spaze I-Tech park, Sector 49, Sohna road, Gurugram, Haryana	Ramalpreet Kaur
2.	Residential -Plot No M 4 18, Qutab Enclave Complex, DLF City Phase 2, Gurugram, Haryana	Jasbir Kaur Bindra
3.	Vipul World, C-69, third floor, Vipul World, Sector 48, Sohna Road, Gurugram, Haryana	Jagir Singh /Ramalpreet Kaur (joint property)
4.	Vipul World, D-14, Second Floor, Vipul World, Sector 48, Sohna Road, Gurugram, Haryana	Jasvinder Singh Kapoor
5.	Sushant Lok-3, G312A, Sushant Lok -3, Gurugram, Haryana	Ranjit Kaur Kapoor
6.	DLF Grove, B15/28C,3rd Floor, DLF phase 5, Gurugram, Haryana	Jasbir Kaur /Ramalpreet Kaur/ Sandeep Singh Bindra
7.	Plot No M-3, M2k Harmony, Dharuhera, Haryana	Ranjit Kaur Kapoor

Sd/-
Bharat Bhushan Sharma, Partner
J. Sagar Associates | advocates & solicitors
Sandstone Crest, Opposite Park Plaza Hotel
Sushant Lok - Ph 1, Gurgaon 122 009, India.

Place : Haryana / Delhi
Date : 14.02.2025


advocates & solicitors

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The General Public is hereby warned not to enter into any transactions in respect to Properties described below and any transaction if entered, shall be subject to the prior rights of Symphony. Symphony reserves the right to challenge any and all transactions in respect to the Properties mentioned in the Schedules below :

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TOTAL						9	18

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5.	Sushant Lok-3, G312A, Sushant Lok -3, Gurugram, Haryana	Ranjit Kaur Kapoor
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Place : Haryana / Delhi
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