

March 22, 2023

To,  
The Manager  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400001

Dear Sir/Madam,

**Subject: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to acquisition of 1,73,84,000 (One Crore Seventy Three Lakh Eighty Four Thousand) Equity Shares of face value of INR 1/- each representing 7.89% of the paid-up equity share capital of Advik Capital Limited on March 21, 2023.

You are requested to take the same in your records.

**For and on behalf of Acquirers**



**Vikas Garg**

**CC:**

**To**

**The Compliance Officer  
Advik Capital Limited  
Plot no.84, Khasara No.143/84,  
Ground Floor, Extended Lal Dora,  
Kanjhwala, Delhi – 110081**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Name of the Target Company (TC)	Advik Capital Limited		
Names of the Acquirer/Seller and Person Acting in Concert (PAC) with the Acquirer	– Mr. Vikas Garg – Ms. Seema Garg (Hereinafter collectively referred to as 'Acquirers') – Ms. Sukriti Garg (Hereinafter referred to as 'PAC's')		
Whether the Acquirer/Seller belongs to Promoter/Promoter group	No However, the Acquirer along with PACs will be classified as the member of promoter & promoter group of the Target Company post the Board meeting of the Target Company for change in control.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number of Shares	% w.r.t. total share / voting capital wherever applicable*	% w.r.t. total diluted share/ voting capital of the TC*
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights			
Acquirer			
– Mr. Vikas Garg	85,69,241	3.89	3.89
– Ms. Seema Garg	79,04,051	3.59	3.59
PAC's			
– Ms. Sukriti Garg	1,41,34,847	6.42	6.42
b) Shares in the nature of encumbrance	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	0	0.00	0.00
<b>Total (a+b+c+d)</b>	<b>3,06,08,139</b>	<b>13.90</b>	<b>13.90</b>
Details of acquisition/sale:			
a) Shares carrying voting rights			

Acquirer			
– Mr. Vikas Garg	86,92,000	3.95	3.95
– Ms. Seema Garg	86,92,000	3.95	3.95
PAC's			
– Ms. Sukriti Garg	0	0.00	0.00
b) VRs acquired /sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked/released by the acquirer	0	0.00	0.00
<b>Total (a+b+c+d)</b>	<b>1,73,84,000</b>	<b>7.89</b>	<b>7.89</b>
<b>After the acquisition/sale, holding:</b>			
a) Shares carrying voting rights			
Acquirer			
– Mr. Vikas Garg	1,72,61,241	7.84	7.84
– Ms. Seema Garg	1,65,96,051	7.54	7.54
PAC's			
– Ms. Sukriti Garg	1,41,34,847	6.42	6.42
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	0	0.00	0.00
<b>Total (a+b+c+d)</b>	<b>4,79,92,139</b>	<b>21.80</b>	<b>21.80</b>
<b>Mode of acquisition /-sale</b>	Off-Market transfer amongst the Acquirers and erstwhile promoters of the Target Company, pursuant to execution of Share Purchase Agreement entered on May 18, 2022.		
<b>Date of receipt of intimation of Acquisition of shares/sale of shares</b>	March 21, 2023		
<b>Equity share capital / total voting capital of the TC before the said acquisition/sale</b>	INR 22,01,93,280 (Indian Rupees Twenty Two Crores One Lakh Ninety Three Thousand Two Hundred and Eighty Only) divided into 22,01,93,280		

	(Twenty Two Crores One Lakh Ninety Three Thousand Two Hundred and Eighty) Equity Shares of INR 1.00 (Indian Rupee One Only) each.
<b>Equity share capital/ total voting capital of the TC after the said acquisition/sale</b>	INR 22,01,93,280 (Indian Rupees Twenty Two Crores One Lakh Ninety Three Thousand Two Hundred and Eighty Only) divided into 22,01,93,280 (Twenty Two Crores One Lakh Ninety Three Thousand Two Hundred and Eighty) Equity Shares of INR 1.00 (Indian Rupee One Only) each.
<b>Total diluted share/voting capital of the TC after the said acquisition/sale</b>	INR 22,01,93,280 (Indian Rupees Twenty Two Crores One Lakh Ninety Three Thousand Two Hundred and Eighty Only) divided into 22,01,93,280 (Twenty Two Crores One Lakh Ninety Three Thousand Two Hundred and Eighty) Equity Shares of INR 1.00 (Indian Rupee One Only) each.

**For and on behalf of Acquirers**



**Vikas Garg**

**March 22, 2023**

**New Delhi**