

30th May, 2019

To,
The Manager/ Secretary,
Department of Corporate Services,
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 542579

Dear Sir/ Madam

Sub.: Outcome of Board Meeting U/r.30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on today 30.05.2019, inter alia, has transacted and approved the following:

1. The annual audited standalone financial results of the Company for the year ended March 31, 2019 as recommended by the Audit Committee. A copy of the annual audited standalone financial results is attached herewith.
2. Independent Auditor's Report on annual audited standalone financial results of the Company for the year ended March 31, 2019. A copy of the Independent Auditor's Report is attached herewith.

Please note that the said meeting was held at around 04.00 p.m. IST and closed at around 05.00 p.m. IST.

Kindly take note of the same and update on record of the Company accordingly.

We remain, **thanking you.**

Yours truly,

FOR, ASHAPURI GOLD ORNAMENT LIMITED



[JITENDRA SONI]

DIN:01795752

JOINT MANAGING DIRECTOR

Encl.: A/a

CIN NO.: U36910GJ2008PLC054222 • GST IN No.: 24AAHCA1079R1Z9



BHAGAT & CO.

Chartered Accountants

To,
The Board of Directors
Ashapuri Gold Ornament Limited

We have audited the standalone financial results of Ashapuri Gold Ornament Limited, for the quarter & year ended on 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Standalone annual financial statements and reviewed quarterly standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone audited financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Companies (Indian Accounting Standard) Rules, 2015 under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of the Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free from material statement(s). An Audit includes examining, on the test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results as well as the year to date results:

1. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
2. Give a true and fair view of the net profit and other financial information for the quarter ended on 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

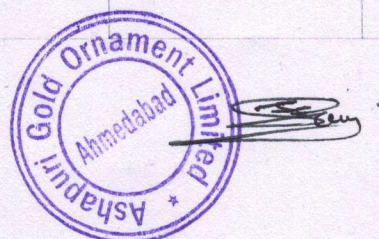
For, Bhagat & Co.
Chartered Accountants
FRN: 127250W

(Shankar Prasad Bhagat)
Partner
Membership No.: 52725
Date: May 30, 2019



Statement of Standalone Audited Financial Result for the Year Ended March 31, 2019.

Particulars	(Rs. In Lacs)	
	Current year March 31,2019	Previous year March 31,2018
	(Audited)	(Audited)
1. Income from Operations		
(a) Net Sales/Income from Operations (Net of excise duty)	8819.76	4692.92
(b) Other Operating Income	--	--
Total income from Operations (net)	8819.76	4692.92
2. Expenses		
(a) Cost of Materials consumed		
(b) Purchase of stock-in-trade	9269.75	4214.60
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-905.82	253.78
(d) Employee benefits expense	60.45	36.09
(e) Depreciation and amortisation expense	11.79	8.35
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	289.78	125.49
Total Expenses	8725.95	4638.31
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	93.81	54.61
4. Other Income	0.47	--
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	94.28	54.61
6. Finance Costs	42.47	43.91
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	51.81	10.70
8. Exceptional Items	--	--
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	51.81	10.70
10. Tax expense	13.63	3.40
11. Net Profit / (Loss) from ordinary activities after tax (9 - 10)	38.18	7.30
12. Extraordinary items	--	--
13. Net Profit / (Loss) for the period (11 + 12)	38.18	7.30
14. Share of Profit / (loss) of associates	0	0
15. Minority Interest	0	0
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	38.18	7.30
17. Paid-up equity share capital	2129.30	10.00
(Face Value of the Share shall be indicated)		



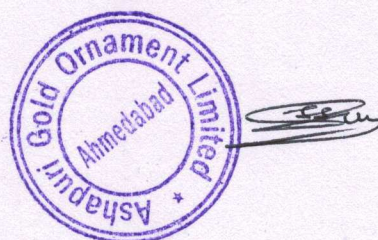
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2356.61	650.28
19.i Earnings Per Share (before extraordinary items)		
(of ` 10/- each)		
(a) Basic	0.24	7.30
(b) Diluted	-	-
19.ii Earnings Per Share (after extraordinary items)		
(of ` 10/- each)		
(a) Basic	0.24	7.30
(b) Diluted		

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on May 30, 2019.
2. The Company is operating only in Trading Segment.
3. The Company had come out with the issue of 57,50,000 Equity Shares with the Face Value of Rs. 10/- each at a price of Rs.51/- per Equity Share for an amount of aggregating Rs.2932.50 Lacs by way of IPO Offer to be listed and traded at BSE SME Exchange. The aforesaid Shares Allotted by the Board of Director on March 22,2019 have already been Listed at BSE Limited and are available for trading w.e.f March 27, 2019.
4. Since the Company's shares are listed w.e.f March 27, 2019 on the BSE SME Exchange, the figures of the current and corresponding six months ended are not applicable
5. Utilisation of Funds:

Sr. No.	Particulars	(Rs. In Lacs)	
		Proposed Utilisation of Issue Proceed	Actual Utilisation Till Date
1.	Establishment of Manufacturing unit of Jewellery	150.00	-
2.	Investment in Partnership Firm	180.00	-
3.	General Corporate Purpose	725.00	
	- Property Purchase		171.50
	-Other Working Capital Purpose		278.61
4.	Public Issue Expense	77.50	40.00
4.	For Enhancement of Working Capital	1800.00	1800.00
	Total	2932.50	2290.11

6. The unutilized public issue fund amounting to Rs. 642.39 Lacs was in the fixed deposit of Rs 450.00 Lacs with Nationalized bank and balance of Rs 192.39 lacs in current account with bank.



Statement of Assets and Liabilities as on March 31, 2019

(Rs. In Lacs)

Particulars	As on 31st March, 2019 Amt. (In Rs.)	As on 31st March, 2018 Amt. (In Rs.)
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	2129.30	10.00
(b) Reserves and Surplus	2356.61	650.28
	4485.91	660.28
Share Application Money Pending Allotment		
Non-Current Liabilities		
(a) Long-Term Borrowings	25.38	336.17
(b) Deferred Tax Liabilities (net)		
(c) Other Long Term Liabilities	-	-
(d) Long-Term Provisions	-	-
	25.38	336.17
Current Liabilities		
(a) Short-Term Borrowings	-	145.99
(b) Trade Payables	107.01	278.23
(c) Other Current Liabilities	18.29	25.22
(d) Short-Term Provisions	26.16	8.12
	151.45	457.55
TOTAL	4662.74	1454.00
ASSETS		
Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	269.34	63.84
(ii) Intangible Assets	3.38	0.02
	272.72	63.86
(b) Non-Current Investments	148.00	-
(c) Deferred Tax Assets (net)	1.91	3.13
(d) Long-Term Loans and Advances	31.73	-
(e) Other Non-Current Assets	-	-
	181.64	3.13
Current assets		
(a) Inventories	2165.59	1259.78
(b) Current Investments	-	-
(c) Trade receivables	352.68	103.41
(d) Cash and cash equivalents	643.41	3.85
(e) Short-term loans and advances	58.94	19.98
(f) Other current assets	987.76	-
	4208.38	1387.01
TOTAL	4662.74	1454.00





Regd. Office :
109 to 112-A, Super Mall, Nr. Lal Bungalow, C. G. Road,
Ahmedabad - 380009. | Ph.: +91-79 2646 2170-71, 94264 72170
ashapurigold@gmail.com, info@ashapurigold.com, www.ashapurigold.com

Ashapuri
Gold Ornament Ltd.
Mfg. & Wholesaler of Gold Ornaments

30th May, 2019

To,
The Manager/ Secretary,
Department of Corporate Services,
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 542579


DECLARATION

I, Jitendrakumar Saremal Soni, Joint Managing Director of M/s. ASHAPURI GOLD ORNAMENT LIMITED having its registered office at 109 to 112A, 1st Floor Supermall, Nr. LalBunglow, C.G. Road, Ahmedabad-380009 do hereby declare that, the Statutory Auditors of the Company, M/s. Bhagat & Co., Chartered Accountants (Firm Regn. No.: 127250W) of Ahmedabad have issue an Audit Report with un-modified/un-qualified opinion on annual audited standalone financial results for the year ended March 31, 2019.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Yours truly,
FOR, ASHAPURI GOLD ORNAMENT LIMITED




[JITENDRA SONI]
DIN:01795752
JOINT MANAGING DIRECTOR