

Regd. Office:

Kalol-Mehsana Highway,
Chhatral, Ta. Kalol,
Dist. Gandhinagar,
North Gujarat - 382 729. INDIA

Tele : +91 2764 233931

Mobile : +91 99040 03700

E-mail : shahfoods.ahmedabad@gmail.com

CIN : L15419GJ1982PLC005071

Date: 11/02/2023

**To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
2nd floor, P.J. Tower, Dalal Street,
Mumbai - 400 001**

Script code: 519031

Dear Sir,

Sub :- Outcome of Board Meeting held on Saturday 11th February, 2023

Unaudited Standalone Financial Results with Limited Review Certificate for the Quarter ended on December 31, 2022

This is to inform you that, the Board of Directors of the Company at its meeting held on Saturday 11th February, 2023 at the Registered Office of the Company inter alia considered & approved the following:

1. Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Unaudited Financial Results (Standalone) for the quarter ended on December 31, 2022 as reviewed by audit committee. The Statutory Auditors have also carried out a limited review on Unaudited Financial Results for the quarter ended on December 31, 2022.
2. The copy of the Result and Limited Review Certificate are enclosed for your information and record, as per said regulations.

The Meeting commenced at 1.00 p.m. and concluded at 1.20 p.m.

Kindly take this on your record.

Thanking You.

**Yours faithfully,
For, Shah Foods Limited**


**Nirav Shah
Managing Director
(DIN:01880069)**



SHAH FOODS LIMITED

Registered Office: Block No. 453/1, Chhatral, Kalol-Mehsana Highway, Taluka Kalol, Gandhinagar-382729, e-mail:shahfoods.ahmedabad@gmail.com, CIN: L15419GJ1982PLC005071, Website: www.shahfoods.com

Statement of Unaudited Standalone Financial Results for the Quarter Ended 31.12.2022

SR NO	PARTICULARS	Standalone (Rs. Lakhs)					
		3 MONTHS			9 MONTHS		Year Ended
		31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
1	Income						
	Revenue from operations - Job Charges	-	-	-	-	-	-
	Other Income	0.01	0.02	0.01	0.04	0.14	0.17
	Total income	0.01	0.02	0.01	0.04	0.14	0.17
2	Expenses						
(a)	Cost of materials consumed-Deduction from Job Charges	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefit expense	3.02	3.52	3.26	9.89	8.02	12.16
(e)	Finance costs	0.01	-	-	0.02	0.14	0.15
(f)	Depreciation, depletion and amortisation expense	-	-	-	-	0.04	0.04
(g)	Other Expenses	3.53	3.48	4.60	9.84	12.21	15.22
	Total expenses	6.55	7.00	7.86	19.74	20.41	27.57
3	Total profit before exceptional items and tax	-6.54	-6.98	-7.85	-19.70	-20.27	-27.40
4	Exceptional Items						
5	Total profit before tax	-6.54	-6.98	-7.85	-19.70	-20.27	-27.40
7	Tax expense						
8	Current tax	-	-	-	-	-	-
9	Deferred tax	-	-	-	-	-	-
10	Total tax expenses	-	-	-	-	-	-
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
14	Net Profit Loss for the period from continuing operations	-6.54	-6.98	-7.85	-19.70	-20.27	-27.40
15	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
16	Tax expense of discontinued operations	-	-	-	-	-	-
17	Net profit (loss) from discontinued operation after tax	-	-	-	-	-	-
19	Share of profit (loss) of associates and joint ventures accounted for using equity method						
21	Total profit (loss) for period	-6.54	-6.98	-7.85	-19.70	-20.27	-27.40
22	Other comprehensive income net of taxes						
23	Total Comprehensive Income for the period	-6.54	-6.98	-7.85	-19.70	-20.27	-27.40
24	Total profit or loss, attributable to	-6.54	-6.98	-7.85	-19.70	-20.27	-27.40
	Profit or loss, attributable to owners of parent						
	Total profit or loss, attributable to non-controlling interests						
25	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent						
	Total comprehensive income for the period attributable to owners of parent non-controlling interests						
26	Details of equity share capital						
	Paid-up equity share capital	59.75	59.75	59.75	59.75	59.75	59.75
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
27	Details of debt securities						
	Paid-up debt capital	-	-	-	-	-	-
	Face value of debt securities	-	-	-	-	-	-
28	Reserves excluding revaluation reserve						
29	Earnings per share	-1.10	-1.17	-1.31	-3.30	-3.39	-4.59
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	-1.10	-1.17	-1.31	-3.30	-3.39	-4.59
	Diluted earnings (loss) per share from continuing operations	-1.10	-1.17	-1.31	-3.30	-3.39	-4.59
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	-1.10	-1.17	-1.31	-3.30	-3.39	-4.59
	Diluted earnings (loss) per share from continuing and discontinued operations	-1.10	-1.17	-1.31	-3.30	-3.39	-4.59

NOTES:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 11th February, 2023. The statutory auditors have carried out a limited review of the results for the quarter ended December 31, 2022 and have expressed an unqualified audit opinion.
- The figures for the previous period/year have been regrouped /reclassified , wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.

Date: 11.02.2023

Place: Ahmedabad

For and on behalf of the Board of Directors

(Nirav J. Shah) Managing Director
DIN-01880069





Suresh R. Shah & Associates

Chartered Accountants

Independent Auditor's Review Report On the quarterly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to Board of Directors Shah Foods Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **Shah Foods Limited** for the quarter ended 31st December 2022 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

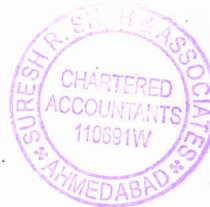
This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 11/02/2023

For, Suresh R Shah & Associates
Chartered Accountants
FRN:110691W



m ksh

Mrugen Shah
Partner
M.No 117412

UDIN: 23117412BGUDTD6799
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