

November 13, 2019

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No/C/1, G Block
Bandra Kurla Complex , Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Outcome of 2019 – 20/4th Board Meeting dated November 13, 2019

Ref: Regulation 30 & 33 of the Listing Regulations, BSE Scrip Code: 532801, NSE Code: CTE

We wish to inform you that the Board of Directors at its meeting held today, i.e., November 13, 2019, inter-alia, approved the following:

1. Un-Audited Standalone & Consolidated Financial Results of the Company for the quarter and half-year ended September 30, 2019.
2. Appointment of Mr. Sridhar Lalpet (Director Identification No. 02539952) as an Additional Director (Non – Executive and Independent) of the Company.
3. Raising of funds up to Rupees Twelve Crores by issuing 33,60,000 (*no. of warrants*) Convertible Share Warrants on preferential basis to Worldwide Technology Investments Pte. Ltd., Singapore, at a price calculated as per the provisions of Chapter V of SEBI (ICDR) Regulations, 2018 and subject to the provisions of Chapter V of SEBI (ICDR) Regulations, 2018 and Sections 42 and 62 of the Companies Act, 2013 and the Rules made thereunder and subject to the approval of the shareholders, Stock Exchanges and any other necessary regulatory authorities.

The Board authorized the officials viz., Whole – Time director(s), CFO and Company Secretary jointly and severally to prepare and issue notice to the shareholders of the Company as required under the Companies Act, 2013 and the applicable Regulations of SEBI and also to obtain necessary approvals from shareholders and to make/ file/ submit/ obtain various information, disclosures, applications, returns, intimations, certifications as may be required to/ from various statutory bodies and to do all the needful thereto to implement the resolutions passed by the Board of Directors.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a) Copy of Un-audited Financial Results (Consolidated & Standalone) of the Company for the quarter and half-year ended September 30, 2019.
- b) Copy of Limited Review Report on Consolidated and Standalone Un-audited Financial Results of the Company for the quarter and half-year ended September 30, 2019 issued by M/s. M Anandam & Co., Statutory Auditors of the Company.



Registered & Corporate Office:

Cambridge Technology Enterprises Ltd.
Unit No 04 - 03, Level 4, Block 1
Cyber Pearl, Hitec City, Madhapur
Hyderabad - 500 081, Telangana, India.
Tel: +91-40-4023-4400
Fax: +91-40-4023-4600
Email id: investors@ctepl.com

Bengaluru

Vakil Square Unit #1, Rear wing
Fifth Floor, Bannerghatta Road,
Bangalore - 560 076, Karnataka,
India.
Tel: +91-80-4633-4400
Fax: +91-80-4299-5779

Mumbai

Level 4, A Wing, Dynasty Business Park
Andheri Kurla Road, Andheri (E)
Mumbai - 400 059, Maharashtra, India.
Tel: +91-22-6786-9410
Fax: +91-22-6786-9199

Chennai

AMARA SRI, situated at Old
No. 313, New No.455 Block
No.75, 7th Floor, Anna Salai
Teynampet, Chennai 600018,
Tamilnadu, India.
Tel: +91-40-4023-4400,

CIN: L72200TG1999PLC030997

www.ctepl.com

The meeting of the Board of Directors of the Company commenced at 11.45 a.m. and concluded at 05.10 p.m.

Thanking you,
Yours faithfully,

For Cambridge Technology Enterprises Limited



Ashish Bhattar
(Company Secretary & Compliance Officer)
Encl: As above



M. ANANDAM & CO.,

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to The Board of Directors Cambridge Technology Enterprises Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Cambridge Technology Enterprises Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:
Cambridge Technology Inc., USA
Cambridge Innovations Capital LLC, USA
Cambridge Technology Investments Pte Ltd, Singapore
Cambridge Bizserve Private Limited, India
Cambridge Innovations Private Limited, India
Cambridge Bizserve Inc., Philippines
5. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial results of four subsidiaries. i.e., Cambridge Technology Investments Pte Ltd, Singapore, Cambridge Bizserve Private Limited, India, Cambridge Innovations Private Limited, India and Cambridge Bizserve Inc., Philippines, which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs. 1259.24 lakh as at as at September 30, 2019, total revenues of Rs. 22.20 lakh and Rs. 28.08 lakh, total net loss after tax of Rs. 15.81 lakh and Rs 51.19 lakhs, total comprehensive loss of Rs.15.81 and Rs 51.19 lakh for the quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019 respectively and net cash outflows of Rs.0.42 Lakhs for the period from April 01, 2019 to September 30, 2019, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

Y. Lakshmi Nagarathnam

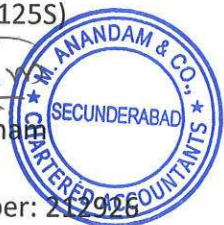
Y.Lakshmi Nagarathnam
Partner

Membership Number: 212926

UDIN: 19212926AAAAFG1008

Place: Hyderabad

Date: 13th November, 2019



CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CIN : L72200TG1999PLC030997

Registered Office : Unit No. 04-03, Level 4, Block1 Cyber Pearl, Hitec City, Madhapur, Hyderabad - 500081

E-mail : Investors@ctep.com Website: www.ctep.com Phone : +91 40 4023 4600

CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2019

(Rupees in lakhs)

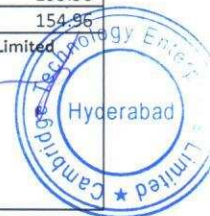
| | Particulars | Quarter Ended | | | Half year ended | | Year ended |
|------|---|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| | | 30-Sep-19 | 30-Jun-19 | 30-Sep-18 | 30-Sep-19 | 30-Sep-18 | 31-Mar-19 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Revenue from operations | 2,128.27 | 2,185.56 | 2,432.33 | 4,313.82 | 4,808.78 | 10,255.39 |
| II | Other income | 20.33 | 33.18 | 6.14 | 53.51 | 14.20 | 133.57 |
| III | Total Income (I+II) | 2,148.59 | 2,218.74 | 2,438.47 | 4,367.33 | 4,822.98 | 10,388.96 |
| IV | Expenses | | | | | | |
| | a. Purchase of software licenses | 146.29 | 347.72 | 150.45 | 494.01 | 431.95 | 758.66 |
| | b. Changes in inventories of work-in-progress | | | 16.90 | | (71.86) | - |
| | c. Subcontracting expenses | 176.81 | 136.46 | 0.00 | 313.27 | | 180.33 |
| | d. Employee benefits expense | 1,317.39 | 1,005.09 | 1,225.64 | 2,322.48 | 2,358.77 | 4,656.87 |
| | e. Finance costs | 82.20 | 59.76 | 40.55 | 141.96 | 77.94 | 143.39 |
| | f. Depreciation and amortisation expense | 217.06 | 106.42 | 14.11 | 323.48 | 89.36 | 316.46 |
| | g. Other expenses | 92.33 | 307.03 | 342.90 | 399.36 | 882.51 | 2,355.55 |
| | Total expenses | 2,032.09 | 1,962.49 | 1,790.55 | 3,994.58 | 3,768.67 | 8,411.24 |
| V | Profit/(Loss) before tax (III-IV) | 116.51 | 256.25 | 647.92 | 372.76 | 1,054.31 | 1,977.72 |
| VI | Tax expense | | | | | | |
| | (1) Current tax | 23.81 | 36.31 | 20.08 | 60.12 | 83.56 | 103.94 |
| | (2) Deferred tax | (8.05) | (0.98) | 3.96 | (9.03) | 75.81 | (11.02) |
| VII | Profit/(Loss) after tax (V-VI) | 100.75 | 220.92 | 623.88 | 321.67 | 894.95 | 1,884.80 |
| VIII | Other comprehensive income | | | | | | |
| | Items that will not be reclassified to profit or loss (net of tax) | | | | | | |
| | Remeasurement of defined benefit plans | 27.42 | (7.32) | -16.30 | 20.10 | (25.73) | (56.28) |
| | Fair value changes in investments | - | - | (411.00) | - | (411.00) | (1,563.37) |
| | Expiration of Employee stock options | 2.38 | - | - | 2.38 | - | - |
| | ii) Income tax relating to items that will not be reclassified to profit or loss | (6.25) | | | (6.25) | | 15.66 |
| | B(i) Items that will be reclassified to profit or loss | | | | | | |
| | Exchange difference in translating the financial statements of foreign operations | (108.37) | | (17.38) | (108.37) | (82.04) | 124.64 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | | | | | | |
| IX | Total comprehensive income for the period (IX+VIII) | 15.92 | 213.60 | 179.22 | 229.52 | 376.18 | 405.46 |
| | Net Profit for the year attributable to: | | | | | | |
| | Owners of the parent | 100.75 | 220.92 | 623.89 | 321.67 | 894.95 | 1,884.80 |
| | Non-Controlling Interests | | | | | | |
| | Other Comprehensive Income attributable to: | | | | | | |
| | Owners of the parent | (84.83) | (7.32) | (444.68) | (92.15) | (518.77) | (1,479.35) |
| | Non-Controlling Interests | | | | | | |
| | Total Comprehensive Income attributable to: | | | | | | |
| | Owners of the parent | 15.92 | 213.60 | 179.22 | 229.52 | 376.18 | 405.46 |
| | Non-Controlling Interests | | | | | | |
| X | Paid up equity share capital (FV of Rs 10 each) | 1,963.10 | 1,963.10 | 1,963.10 | 1,963.10 | 1,963.10 | 1,963.10 |
| XI | Earnings per share (EPS) (Not annualised) | | | | | | |
| | (a) Basic | 0.51 | 1.13 | 3.18 | 1.64 | 4.56 | 9.60 |
| | (b) Diluted | 0.51 | 1.13 | 3.18 | 1.64 | 4.56 | 9.60 |

Notes:

- The above results for the quarter and half year ended 30 September 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13 November 2019. The Statutory Auditors have expressed an unmodified audit opinion.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.
- The financial results are also available for persual at Company's website viz., www.ctep.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The Company has adopted Ind AS 116, effective from April 1, 2019. In the statement of profit and loss for the current period, the nature of expenses in respect of operating leases has changed from lease rent to depreciation cost for the right-to-use asset and finance cost for interest accrued on lease liability.
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- Additional information on standalone financial results as on September 30, 2019 is as follows:

| Particulars | Quarter Ended | | | Half-year Ended | | Year Ended |
|---|---------------|-----------|-----------|-----------------|-----------|------------|
| | 30-Sep-19 | 30-Jun-19 | 30-Sep-18 | 30-Sep-19 | 30-Sep-18 | 31-Mar-19 |
| Income from Operations | 1,187.40 | 963.14 | 1,012.61 | 2,150.54 | 1,852.05 | 3,666.21 |
| Profit/(Loss) before tax | 215.44 | 126.02 | 136.81 | 341.46 | 262.77 | 279.41 |
| Profit/(Loss) after tax | 203.49 | 90.38 | 107.64 | 293.87 | 199.15 | 195.58 |
| Total comprehensive income for the period | 198.02 | 83.06 | 91.34 | 281.08 | 173.42 | 154.96 |

For Cambridge Technology Enterprises Limited

Date: 13 November, 2019
Place: HyderabadDharaani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)

Cambridge Technology Enterprises Limited
 Unaudited Consolidated cash flow statement for the period ended 30 September 2019
 (All amounts are in INR in lakhs except share data and where otherwise stated)

| | For the period ended 30 September 2019 | For the year ended 31 March 2019 |
|---|---|-------------------------------------|
| Cash flows from operating activities | | |
| Profit before taxation | 372.76 | 1,977.72 |
| Adjustments for: | | |
| Depreciation and amortisation expense | 159.73 | 316.46 |
| Operating lease expense payment | 163.75 | - |
| (Gain)/Loss on disposal of property, plant and equipment | 2.33 | (2.97) |
| Interest income on financial assets carried at amortized cost | (26.93) | (31.28) |
| Adjustments on consolidation | - | 9.98 |
| Provision for doubtful debts | (1.48) | (1.78) |
| Bad Debts written off | - | 12.04 |
| Share based payments | - | 2.25 |
| Finance costs | 93.40 | 143.39 |
| Fair valuation of forward contracts | - | - |
| Provision for diminution in the value of Investment | - | - |
| Remeasurement of defined employee benefit plans | (20.10) | (56.28) |
| Interest on Rent Deposit | (1.31) | (1.67) |
| Net exchange difference | (339.77) | (244.03) |
| Unwinding of interest costs | 48.56 | 1.58 |
| Operating cash flow before working capital changes | 451.00 | 2,125.40 |
| (Increase) / Decrease in Trade receivables | 1,956.70 | (4,809.39) |
| (Increase) / Decrease in other financial assets other than trade receivables | (222.55) | 1,604.89 |
| (Increase) / Decrease in other assets | (892.46) | 6.66 |
| Increase / (Decrease) in Trade payables | (14.65) | (148.42) |
| Increase / (Decrease) in other financial liabilities | 567.93 | 1,213.44 |
| Increase / (Decrease) in provisions | 36.28 | 103.24 |
| Increase / (Decrease) in other liabilities | (46.96) | (110.71) |
| Cash generated from operations | 1,835.00 | (15.00) |
| Income taxes paid, net | - | (18.17) |
| Net cash used in/ provided by operating activities | 1,835.00 | (33.00) |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment (tangible and intangible assets), capital work-in-progress and capital advances | (1,683.87) | (40.16) |
| Interest received | 26.93 | 31.28 |
| Proceeds from sale of property, plant and equipment | 0.24 | 6.13 |
| Proceeds from Investments | 184.42 | - |
| Net cash used in investing activities | (1,472.00) | (3.00) |
| Cash flows from financing activities | | |
| Proceeds from non-current borrowings | 55.71 | 232.51 |
| Proceeds of current borrowings, net | (262.58) | (36.95) |
| Cash payments for the principal portion of the lease liability | (163.75) | - |
| Foreign exchange fluctuation | - | 100.28 |
| Finance costs paid | (93.40) | (143.39) |
| Cash payments for the interest portion of the lease liability | (21.96) | - |
| Net cash provided by/ used in financing activities | (485.98) | 152.46 |
| Net Increase/(Decrease) in cash and cash equivalents | (122.61) | 116.63 |
| Cash and cash equivalents at the beginning of the year | 206.96 | 90.33 |
| Cash and cash equivalents at the end of the year | 84.35 | 206.96 |

Date: 13 November, 2019
 Place: Hyderabad

For Cambridge Technology Enterprises Limited


 Dharani Raghurama Swaroop
 Whole - Time Director
 (DIN: 00453250)



Cambridge Technology Enterprises Limited

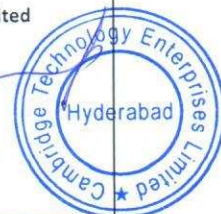
Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2019

(Rupees in lakhs)

| Particulars | As at 30-09-2019 | As at 31-03-2019 |
|---|------------------|------------------|
| I. ASSETS | | |
| Non-current Assets | | |
| (a) Property, plant and equipment | 47.45 | 47.02 |
| (b) Right-of-use assets | 896.00 | |
| (c) Intangible asset under development | - | 8.27 |
| (d) Other intangible assets | 999.92 | 267.02 |
| (e) Financial assets | | |
| (i) Investments | 2,274.70 | 2,396.71 |
| (ii) Other financial assets | 297.15 | 245.17 |
| (e) Other non-current assets | 33.57 | 25.99 |
| (f) Deferred tax assets (net) | 243.40 | 240.51 |
| (g) Amount recoverable from ESOP Trust | 119.00 | 119.00 |
| Current Assets | | |
| (a) Financial assets | | |
| (i) Trade receivables | 4,411.73 | 6,363.32 |
| (ii) Cash and cash equivalents | 84.35 | 206.96 |
| (iii) Bank balances other than (ii) above | 640.08 | 480.44 |
| (iv) Loans | 121.55 | 106.20 |
| (v) Other financial assets | 13.31 | 26.40 |
| (b) Current tax assets (net) | 57.44 | 31.33 |
| (c) Other current assets | 1,080.64 | 181.04 |
| Total Assets | 11,320.26 | 10,745.39 |
| II. EQUITY & LIABILITIES | | |
| Equity | | |
| (a) Equity share capital | 1,963.10 | 1,963.10 |
| (b) Other equity | 4,575.28 | 4,153.25 |
| Liabilities | | |
| Non-current Liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 187.86 | 131.77 |
| (ii) Lease liabilities | 660.39 | |
| (b) Provisions | 241.44 | 217.50 |
| Current Liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 964.05 | 1,240.98 |
| (ii) Lease liabilities | 267.66 | |
| (ii) Trade payables | - | |
| a) total outstanding dues of micro enterprises and small enterprises | 2.23 | 1.73 |
| b) total outstanding dues of creditors other than micro enterprises and small enterprises | 296.53 | 314.40 |
| (iii) Other financial liabilities | 2,005.89 | 2,557.13 |
| (b) Other current liabilities | 74.78 | 125.90 |
| (c) Provisions | 41.73 | 29.38 |
| (d) Current tax liabilities (net) | 39.31 | 10.25 |
| Total Equity and Liabilities | 11,320.26 | 10,745.39 |

For Cambridge Technology Enterprises Limited

(Signature)
Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)



Date: 13 November, 2019
Place: Hyderabad

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

**Review Report to The Board of Directors
Cambridge Technology Enterprises Limited**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Cambridge Technology Enterprises Limited for the quarter and half year ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

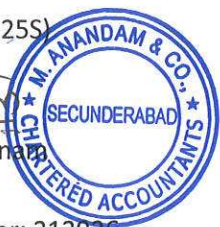
For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.0001255)

Y. Lakshmi Nagarathana

Y.Lakshmi Nagarathana
Partner

Membership Number: 212926

UDIN: 19212926AAAAFF2197



Place: Hyderabad

Date: 13th November, 2019

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED
CIN : L72200TG1999PLC030997

Registered Office : Unit No. 04-03, Level 4, Block1 Cyber Pearl, Hitec City, Madhapur, Hyderabad - 500081
E- mail : Investors@ctepi.com Website: www.ctepi.com Phone : +91 40 4023 4600

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30 SEPTEMBER 2019

(Rupees in lakhs)

| Sl.No | Particulars | Quarter Ended | | | Half Year ended | | Year ended |
|-------|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | 30-Sep-19 | 30-Jun-19 | 30-Sep-18 | 30-Sep-19 | 30-Sep-18 | 31-Mar-19 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Revenue from operations | 1,187.40 | 963.14 | 1,012.61 | 2,150.54 | 1,852.05 | 3,666.21 |
| II | Other income | 16.94 | 18.00 | 8.03 | 34.94 | 14.75 | 40.85 |
| III | Total Income (I+II) | 1,204.34 | 981.14 | 1,020.64 | 2,185.48 | 1,866.80 | 3,707.06 |
| IV | Expenses | | | | | | |
| | a. Purchase of software licenses | 58.54 | 104.50 | 57.44 | 163.05 | 91.75 | 211.86 |
| | Changes in inventories of work-in-progress | - | - | - | - | (68.89) | - |
| | b. Subcontracting expenses | 25.14 | 22.33 | (5.32) | 47.47 | - | 176.95 |
| | c. Employee benefits expense | 712.47 | 577.73 | 623.60 | 1,290.20 | 1,180.26 | 2,339.54 |
| | d. Finance costs | 45.37 | 29.58 | 10.38 | 74.95 | 17.93 | 41.89 |
| | e. Depreciation and amortisation expense | 56.82 | 32.61 | 7.96 | 89.43 | 16.20 | 30.11 |
| | f. Other expenses | 90.56 | 88.36 | 189.75 | 178.92 | 366.77 | 627.30 |
| | Total expenses | 988.90 | 855.11 | 883.83 | 1,844.02 | 1,604.03 | 3,427.66 |
| V | Profit/(Loss) before tax (III-IV) | 215.44 | 126.02 | 136.81 | 341.46 | 262.77 | 279.41 |
| VI | Tax expense | | | | | | |
| | (1) Current tax | 20.00 | 36.62 | 27.03 | 56.62 | 64.08 | 97.68 |
| | (2) Deferred tax | (8.05) | (0.98) | 2.14 | (9.03) | (0.46) | (13.85) |
| VII | Profit/(Loss) after tax (V-VI) | 203.49 | 90.38 | 107.64 | 293.87 | 199.15 | 195.58 |
| VIII | Other comprehensive income | | | | | | |
| | i) Items that will not be reclassified to profit or loss | | | | | | |
| | Remeasurement of defined benefit plans | (12.78) | (7.32) | (16.30) | (20.10) | (25.73) | (40.62) |
| | Expiration of employee stock options | 2.38 | - | - | 2.38 | - | - |
| | ii) Income tax relating to items that will not be reclassified to profit or loss | 4.93 | - | - | 4.93 | - | - |
| IX | Total comprehensive income for the period (IX+X) | 198.02 | 83.06 | 91.34 | 281.08 | 173.42 | 154.96 |
| X | Paid up equity share capital (FV of Rs 10 each) | 1,963.10 | 1,963.10 | 1,963.10 | 1,963.10 | 1,963.10 | 1,963.10 |
| XI | Earnings per share (EPS) (Not annualised) | | | | | | |
| | (a) Basic | 1.04 | 0.46 | 0.55 | 1.50 | 1.01 | 1.00 |
| | (b) Diluted | 1.04 | 0.46 | 0.55 | 1.50 | 1.01 | 1.00 |

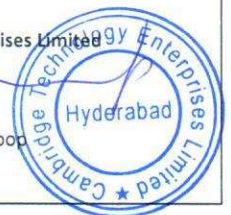
Notes:

- The above results for the quarter and half year ended 30 September 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13 November 2019. The Statutory Auditors have expressed an unmodified audit opinion.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.
- The financial results are also available for perusal at Company's website viz., www.ctepi.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The Company has adopted Ind AS 116, effective from April 1, 2019. In the statement of profit and loss for the current period, the nature of expenses in respect of operating leases has changed from lease rent to depreciation cost for the right-to-use asset and finance cost for interest accrued on lease liability.
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".

Date: 13 November, 2019
Place: Hyderabad

For Cambridge Technology Enterprises Limited

Dharani Raghurama Swaroop
Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)

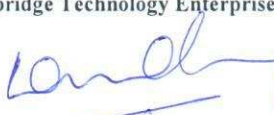



CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019

(Rupees in lakhs)

| PARTICULARS | As at 30-09-2019 | As at 31-03-2019 |
|---|------------------|------------------|
| | UN-AUDITED | AUDITED |
| I. ASSETS | | |
| Non-current Assets | | |
| (a) Property, plant and equipment | 37.51 | 32.95 |
| (b) Right-of-use-assets | 655.90 | - |
| (c) Intangible asset under development | - | 8.27 |
| (d) Other intangible assets | 13.85 | 3.76 |
| (e) Financial assets | | |
| (i) Investments | 2,445.27 | 2,445.27 |
| (ii) Other financial assets | 291.88 | 241.10 |
| (f) Other non-current assets | 32.40 | 25.99 |
| (g) Deferred tax assets (net) | 277.05 | 273.61 |
| (h) Amount recoverable from ESOP Trust | 119.00 | 119.00 |
| Current Assets | | |
| (a) Financial assets | | |
| (i) Trade receivables | 1,042.01 | 668.32 |
| (ii) Cash and cash equivalents | 35.59 | 18.64 |
| (iii) Bank balances other than (ii) above | 640.08 | 480.44 |
| (iv) Loans | 203.46 | 182.28 |
| (v) Other financial assets | 3.42 | 23.92 |
| (b) Current tax assets (net) | 53.94 | 52.07 |
| (c) Other current assets | 171.39 | 108.16 |
| Total Assets | 6,022.73 | 4,683.79 |
| II. EQUITY & LIABILITIES | | |
| Equity | | |
| (a) Equity share capital | 1,963.10 | 1,963.10 |
| (b) Other equity | 1,647.38 | 1,368.68 |
| Liabilities | | |
| Non-current Liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 187.86 | 131.77 |
| (ii) Lease liabilities | 543.05 | - |
| (b) Provisions | 241.44 | 217.50 |
| Current Liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 384.71 | 226.16 |
| (ii) Lease liabilities | 133.83 | - |
| (iii) Trade payables | | |
| a) total outstanding dues of micro enterprises and small enterprises | 2.23 | 1.73 |
| b) total outstanding dues of creditors other than micro enterprises and small enterprises | 188.63 | 104.73 |
| (iv) Other financial liabilities | 602.32 | 526.68 |
| (b) Other current liabilities | 50.63 | 110.06 |
| (c) Provisions | 41.73 | 29.38 |
| (d) Current tax liabilities (net) | 35.82 | 3.99 |
| Total Equity and Liabilities | 6,022.73 | 4,683.79 |

For Cambridge Technology Enterprises Limited



Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)

Date: 13 November, 2019
Place: Hyderabad

Cambridge Technology Enterprises Limited

Unaudited Cash flow statement for the year ended 30 September 2019

(All amounts are in INR in lakhs except share data and where otherwise stated)

| | For the year ended 30 September 2019 | For the year ended 31 March 2019 |
|---|---|-------------------------------------|
| Cash flows from operating activities | | |
| Profit before taxation | 341.46 | 279.41 |
| Adjustments for: | | |
| Depreciation and amortisation expense | 12.17 | 30.11 |
| Operating lease expense payment | 77.26 | |
| (Gain)/Loss on disposal of property, plant and equipment | 2.33 | 0.51 |
| Expenses recoverable written off | - | - |
| Provision for doubtful debts | (1.90) | (3.03) |
| Bad Debts written off | - | 7.29 |
| Share based payments | - | 2.25 |
| Finance costs | 40.92 | 41.89 |
| Fair valuation of forward contracts | | |
| Provision for diminution in the value of Investment | - | - |
| Remeasurement of defined employee benefit plans | (20.10) | (56.28) |
| Interest on Rent Deposit | (1.39) | (1.67) |
| Unwinding of interest costs | 34.03 | 1.58 |
| Operating cash flow before working capital changes | 484.77 | 302.06 |
| (Increase) / Decrease in Trade receivables | (373.69) | 150.36 |
| (Increase) / Decrease in other financial assets other than trade receivable | (217.30) | (248.09) |
| (Increase) / Decrease in other assets | (65.55) | 20.17 |
| Increase / (Decrease) in Trade payables | 84.39 | (182.48) |
| Increase / (Decrease) in other financial liabilities | 56.28 | 69.45 |
| Increase / (Decrease) in provisions | 36.28 | 103.24 |
| Increase / (Decrease) in other liabilities | (59.42) | (67.54) |
| Cash generated from operations | (54.24) | 147.17 |
| Income taxes paid, net | - | (18.17) |
| Net cash used in/ provided by operating activities | (54.24) | 129.12 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment (tangible and intangible assets), capital work-in-progress and capital advances | (29.37) | (21.15) |
| Proceeds from sale of property, plant and equipment | 0.24 | 0.10 |
| Investments made including advance for investment | - | (262.07) |
| Net cash used in investing activities | (29.13) | (283.12) |
| Cash flows from financing activities | | |
| Proceeds from non-current borrowings | 56.10 | 98.51 |
| Proceeds of current borrowings, net | 174.33 | 68.50 |
| Cash payments for the principal portion of the lease liability | (77.26) | - |
| Finance costs paid | (40.92) | (41.89) |
| Cash payments for the interest portion of the lease liability | (11.92) | - |
| Net cash provided by/ used in financing activities | 100.33 | 125.12 |
| Net Increase/(Decrease) in cash and cash equivalents | 16.96 | (29.00) |
| Cash and cash equivalents at the beginning of the year | 18.64 | 47.64 |
| Cash and cash equivalents at the end of the year | 35.60 | 18.64 |

Date: 13 November, 2019

Place: Hyderabad

For Cambridge Technology Enterprises Limited

Dharani Raghurama Swaroop

Whole - Time Director

(DIN: 00453250)

