

Texmo/Sec/2023-24/15

May 03, 2023

<p>To, Manager (Listing) National Stock Exchange of India Ltd Exchange Plaza, 5<sup>th</sup> Floor Bandra kulra Complex, Bandra (E) Mumbai - 400 051</p>	<p>To, The Corporate Relationship Department Bombay Stock Exchange Ltd, 1<sup>st</sup> Floor, New Trading Ring, P.J.Tower, Dalal Street, Mumbai - 400 001</p>
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**Ref: (i) Our Letter no. Texmo/Sec/2023-24/14 dated May 01, 2023 submitted with Stock Exchange(s)**

**(ii) Texmo Pipes and Products Limited (ISIN - INE141K01013), BSE Code - 533164, NSE Symbol - TEXMOPIPES**

**Sub: Subscription of Shares of “SHREE VENKATESH POLYMERS PRIVATE LIMITED” A Wholly Owned Subsidiary of the Company - Disclosure in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is with reference to the captioned subject and our letter dated May 01, 2023 submitted with Stock Exchange(s), we hereby furnishing the details as required as per e-mail from BSE dated May 02, 2023 received in this regard. As informed, our Company Texmo Pipes and Products Limited has subscribed for share capital of “**SHREE VENKATESH POLYMERS PRIVATE LIMITED**” a Wholly Owned Subsidiary of the Company bearing CIN: U22209MP2023PTC065558 incorporated on 30.04.2023.

The details pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is as under:

1	Name of the Target company details in brief such as size, turnover etc.;	Shree Venkatesh Polymers Private Limited It is a newly incorporated Company
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	Yes, the acquisition would fall within related party transaction. Yes, the promoter/promoter group has interest in the entity being acquired. As in accordance with section 2(76) of Companies Act, 2013 the Directors of our Company i.e. Mr. Sanjay Kumar Agrawal (DIN: 00316249) and Mrs. Rashmi Agrawal (DIN: 00316248) are Directors in the said Company and the Company Texmo Pipes and Products Limited is the member of the said Company. The aforesaid subscription is done at “Arm’s length”.

3	Industry to which the entity being acquired belongs	Shree Venkatesh Polymers Private Limited is a Private Limited Company incorporated for doing business in manufacturing and trading of Plastic Products and Polymers etc. and other allied purposes.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object of acquisition i.e. subscription is to become a member and promoter of Shree Venkatesh Polymers Private Limited. The Company promotes the said Company resulting in operations of said Company's proposed business i.e. manufacturing and trading of Plastic Products and Polymers etc. and other allied purposes.
5	Brief details of any governmental or regulatory approvals required for the Acquisition.	No, governmental or regulatory approval is required for the same.
6	Indicative time period for completion of the acquisition	The said Company is a newly incorporated Company and the share subscription amount is to be paid within 180 days from the date of incorporation in accordance with Section 10A of Companies Act, 2013
7	Nature of Consideration - whether cash consideration or share swap and details of the same	Cash consideration through Banking channels.
8	Cost of acquisition or the price at which the shares are acquired.	The cost of acquisition i.e. Subscription of 10,000 Equity shares in Shree Venkatesh Polymers Private Limited is Rs. 1,00,000/- (Rupees One Lakh only) i.e. 10,000 Equity Shares of Rs. 10/- each.
9	Percentage of shareholding / control acquired and / or number of shares acquired	10,000 Equity shares of Rs. 10/- each being subscribed holding 100% of equity share capital of the said Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Company "Shree Venkatesh Polymers Private Limited" is a newly incorporated Private Limited Company bearing CIN: U22209MP2023PTC065558. The details of the said Company is as under: <ol style="list-style-type: none"> <li>1. Date of incorporation 30.04.2023.</li> <li>2. The said Company is a Private Limited Company incorporated for doing business in Plastic Products and Polymers etc.</li> <li>3. Past 3 years record is not applicable as it's a newly incorporated Company.</li> <li>4. Details related to Turnover are not applicable being a newly incorporated Company.</li> <li>5. The said Company will presently operate in India for its business and allied purposes and may operate and expand in other countries in near future.</li> </ol>



Request you to please take it on your record, ensure compliance and acknowledge receipt.

Thanking You  
Yours Faithfully

For **Texmo Pipes and Products Limited**

**Ajay Shrivastava**  
**Company Secretary & Compliance Officer**