

October 24, 2020

**BSE Limited**

Dept of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
Scrip Code - 500180

**The National Stock Exchange of India Limited**

The Listing Department  
Exchange Plaza  
Bandra Kurla Complex,  
Mumbai 400 051  
Symbol - HDFCBANK

Dear Sir,

**Sub: Granting of options under Employee Stock Option Scheme- ESOS- 35**

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Bank has today granted 5,74,66,600 equity stock options of the face value of Re. 1/- ("options") each at the grant price of **Rs. 1235.80 (Rupees One Thousand Two Hundred Thirty Five and Eighty Paise Only)** in terms of the ESOP Master Scheme ESOS – Plan G-2016.

Vesting of the options shall happen in four stages as under:

- 25% of the options granted (rounded off to the nearest 100) shall vest on completion of twelve months from the date of grant i.e. October 24, 2021;
- 25% of the options granted (rounded off to the nearest 100) shall vest on completion of twenty four months from the date of grant i.e. on October 24, 2022;
- 25% of the options granted (rounded off to the nearest 100) shall vest on completion of thirty six months from the date of grant i.e. on October 24, 2023;
- Balance options shall vest on completion of forty eight months from the date of grant i.e. on October 24, 2024;

The vested options need to be exercised within a period of two years from the respective dates of their vesting, failing which, they shall lapse forthwith.

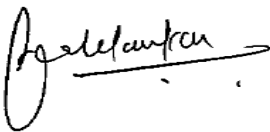
The options were granted under the Scheme titled "ESOS 35" in terms of SEBI (Share Based Employee Benefits) Regulations, 2014.

We request you to kindly take note of the same.

Thanking you,

Yours truly,

**For HDFC Bank Limited**



**Santosh Haldankar**  
**Senior Vice President- Legal & Company Secretary**