

**Date:** October 08, 2020

To,  
General Manager  
Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

**Security Id: MADHAVIPL Scrip Code: 539894**

Dear Sir/ Madam,

**Sub: Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, for Amalgamation of Madhav Heights Private Limited [MHPL] the wholly own subsidiary of the Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time, we wish to inform you that the board has approved the amalgamation of the wholly own subsidiary Company viz. Madhav Heights Private Limited.


The details required, as per SEBI Circular vide CIR/CFD/CMD/4/2015, dated September 09, 2015 is as under:-

Sr. No.	Particulars	Details
a)	name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	Madhav Heights Private Limited Authorised Capital: Rs. 40,00,000/- Paid up Capital: Rs. 40,00,000/- Turnover: Nil
b)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms-length"	Yes, the Madhav Heights Private Limited, is the wholly own subsidiary of Madhav Infra Projects Limited. Aforesaid transaction is at arm's length.
c)	area of business of the entity(ies)	The entity is belongs to construction of buildings, structures, designs and to carry all type of real estate activity but at present the MHPL doesn't have any projects.
d)	rationale for amalgamation/ merger;	N.A. its wholly own subsidiary of the Company
e)	in case of cash consideration –amount or otherwise share exchange ratio	Not Applicable
f)	brief details of change in shareholding pattern (if any)of listed entity.	Not affected to the Shareholding Pattern of the Company due to wholly own subsidiary

This is for your information and record.

Thanking you.

For **Madhav Infra projects Limited**

  
Gopal Shah

**Company Secretary**

