

**AX1/ISD/STEX/33/2023-24**

**Date: 19<sup>th</sup> July, 2023**

The General Manager,  
Department of Corporate Services,  
BSE Ltd.,  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

The Vice President,  
Listing Department,  
National Stock Exchange of India Ltd,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

BSE Scrip code: 532525

NSE Symbol: MAHABANK

Dear Sir/ Madam,

**Subject: Statement of utilization of issue proceeds of listed non-convertible debt securities and Statement of Deviation in the use of issue proceeds of listed non-convertible debt securities/ proceeds raised for public issue/right issue and preferential issue etc during for the quarter ended 30.06.2023**

In accordance with the Regulation 32(1) and 52(7) & 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed the Statement of utilization of issue proceeds of listed non-convertible debt securities and Statement of Deviation or Variation in the use of the proceeds of issue of listed non-convertible debt securities and Statement of Deviation or Variation in the use of the proceeds raised for public issue/right issue and preferential issue etc for the quarter ended on 30.06.2023.

Thanking you,

Yours faithfully,  
**For Bank of Maharashtra**

(Nehal Rawat)  
Company Secretary & Compliance Officer

Encl: As above



बैंक ऑफ महाराष्ट्र  
Bank of Maharashtra  
भारत सरकार का उद्यम  
एक परिवार एक बैंक



एक परिवार एक बैंक  
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**Statement of utilization of issue proceeds of listed non-convertible debt securities  
during Quarter ended 30.06.2023**

(As per Regulation 52(7) of SEBI (LODR) Regulations, 2015)

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
NIL									

Name of Signatory: V.P. Srivastava  
Designation: CFO and General Manager (FMA)



Date: 19.07.2023  
Place: Pune



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Bank of Maharashtra  
भारत सरकार का उद्यम  
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**Statement of Deviation or Variation in the use of the proceeds of issue of listed non-convertible debt securities during Quarter ended 30.06.2023**  
(As per Regulation 52(7A) of SEBI (LODR) Regulations, 2015)

Name of listed entity	<b>Bank of Maharashtra</b>					
Mode of Fund Raising	Not raised during the quarter					
Type of instrument	Not applicable					
Date of Raising Funds	Not applicable					
Amount Raised	Not applicable					
Report filed for quarter ended	30.06.2023					
Is there a Deviation / Variation in use of funds raised?	Not applicable					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not applicable					
If yes, details of the approval so required?	Not applicable					
Date of approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
Comments of the audit committee after review	Not applicable					
Comments of the auditors, if any	Not applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object (INR Crores and in %)	Remarks, if any
Not applicable						

*Deviation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised  
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of Signatory: V.P. Srivastava  
Designation: CFO and General Manager (FMA)



Date: 19.07.2023  
Place: Pune



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**Statement of Deviation or Variation in the use of the proceeds raised for public issue/right issue and preferential issue etc during Quarter ended 30.06.2023**  
(As per Regulation 32(1) of SEBI (LODR) Regulations, 2015)

Name of listed entity	Bank of Maharashtra
Mode of Fund Raising	Qualified Institutional Placement (QIP)
Date of Raising Funds	Allotment date- 06.06.2023
Amount Raised	Rs. 1000.00 crores
Report filed for quarter ended	30.06.2023
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	Not applicable
Date of approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the audit committee after review	Not applicable
Comments of the auditors, if any	Not applicable
Objects for which funds have been raised and where there has been a deviation, in the following table:	(i) Augmenting the Bank's Tier I Capital to support growth plans and to enhance the business of our Bank; and/or, (ii) Any other purpose as may be permissible under the applicable laws.

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object (INR Crores and in %)	Remarks, if any
Not applicable						

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised  
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of Signatory: V.P. Srivastava  
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Date: 19.07.2023  
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