

August 22, 2022

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub: Signing of License Agreement

Dear Sir

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for a 65 room hotel at Hubli, Karnataka under the Company's brand "Lemon Tree Hotel". The hotel is expected to be operational by May, 2023.

Carnation Hotels Private Limited, a subsidiary and the hotel management arm of the Company will be operating this hotel.

Please find attached herewith the copy of the press release in above regard.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**


Nikhil Sethi
**AVP Legal & Group Company Secretary
And Compliance Officer**



Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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Lemon Tree Hotels signs a new hotel in Hubli, Karnataka

This will be the company's seventh hotel in Karnataka and will add to the portfolio in the state, which currently includes hotels in Bangalore and Coorg

New Delhi, 22nd August, 2022: Lemon Tree Hotels announced its latest signing – Lemon Tree Hotel, Hubli, Karnataka. This property is expected to be operational by May, 2023, and shall be managed by Carnation Hotels Private Limited, a subsidiary and the management arm of Lemon Tree Hotels Limited.

Located in Dharwad District, Hubli is one of the commercial hubs of Karnataka. Cotton and peanuts grow here in abundance and are traded across the country contributing to its economy. Unkal Lake, a beautiful water spot in Hubli, offers several recreational activities including boating, bird watching and more. Chandramouleshwara is a famous temple dedicated to Lord Shiva which is visited by thousands of his devotees every year. Besides these, Gayatri Tapovan, Iskon Akshaya Paatra, Navagraha Teertha, Holy Place and Gangubai Hanagal Memorial Musical Museum are also worth a visit.

This property will feature 65 well-appointed rooms, complemented by a restaurant, bar, spa, swimming pool, fitness center and a meeting room.

Speaking on the occasion Mr. Mahesh Aiyer, CEO – Carnation Hotels Private Limited – commented, *"We are delighted to expand our reach in Karnataka with our valued partner, HRK Hospitality. This will be our seventh property in Karnataka, a state famous for its tourism potential, which is visited by large numbers of travellers, both domestic and international, every year. We aspire to expand and diversify our existing portfolio by signing and opening more hotels to enlarge our offerings to our guests as well as owners and partners in the tourism and hospitality sector."*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-market sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,250 rooms in 84 hotels across 52 destinations, in India and abroad, under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, ~10,800 rooms in 112 hotels across 67 destinations, in India and abroad shall be operated under the LTHL brands.



Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous other tiers I and II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram and Vijayawada. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

To know more, visit lemontreehotels.com | aurikahotels.com | keyshotels.com

