

# VISHVPRABHA VENTURES LIMITED

(Formerly known as Vishvprabha Trading Ltd)

Regd. Office : Ground Floor, Avighna Heights, Survey No. 45-4B, Behind Sarvoday Park, Nandivali Road, Dombivili East 421201

CIN : L51900MH1985PLC034965

Website : www.vishvprabhaventures.com

Email: cosec@vishvprabhaventures.com

Date: August 14, 2022

To,  
**Corporate Service Department,  
Bombay Stock Exchange Limited,**  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Scrip Code: 512064**

**Sub: - Outcome of Board Meeting of Board of Directors of Company held on Sunday, August 14, 2022.**

Dear Sir/ Madam,

Pursuant to provisions of Regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find herewith outcome of Board Meeting held on Sunday, August 14, 2022 at 2.00 pm and concluded at 06.00 pm at Ground Floor, Avighna Heights, Survey No.45-4B, Behind Sarvoday Park, Nandivali Road, Dombivili (East) - 421201 have inter-alia considered, approved the following items:

1. Considered and approved standalone and consolidated unaudited financial result for the quarter ended as on June 30, 2022 along with limited review report (Standalone and Consolidated) issued by the Statutory Auditor in pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

As per the "Code of Conduct for Prevention of Insider Trading" pursuant to the amended SEBI (PIT) Regulations, 2015 the Company has intimated its "designated persons" regarding the closure of the trading from July 01, 2022 until 48 hours after the financial results of the Company have been disseminated to the Stock Exchange.

Kindly take the same on your records.

Thanking You,

**For Vishvprabha Ventures Limited**

*Jasraj Nagal*

**Jas Raj Nagal**  
**Company Secretary and Compliance officer**  
**Membership No.: A59372**



**SGCO & Co. LLP**  
Chartered Accountants

Limited Review Report on Unaudited Standalone Financial Results of Vishvprabha Ventures Limited for the quarter ended June 30, 2022 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,  
The Board of Directors of  
Vishvprabha Ventures Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Vishvprabha Ventures Limited (The "Company"), for the quarter ended on June 30, 2022. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. As described in Note 4 of the result, The Company is not accounting for liability for Gratuity as required under Indian Accounting Standard 19 (IndAS-19) relating to Employees Benefits as referred to in Note No. 4 to financial results. We are unable to comment upon the resultant effect on profit / (loss), other comprehensive income / (loss) and Total comprehensive income / (loss) for the period as the amount of such benefit is presently not ascertainabl

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**SGCO & Co. LLP**  
Chartered Accountants

5. Based on our review conducted as above, *except for the observations as stated in para (4) above*, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.


**6. Other Matters**

Financial results of the Company for the quarter ended 30<sup>th</sup> June, 2021 have been reviewed by previous auditor, M/s D G M S & Co., Chartered Accountants on which they have issued an unmodified observations upon the said financial results.

**For SGCO & CO. LLP**

Chartered Accountants

**Firm Registration No. 112081W / W100184**



**Gourav Roongta**

Partner

Mem.No. 186176

UDIN : 22186176A0ZWCU5206



Place : Mumbai

Date : 14.08.2022



**SGCO & Co.LLP**  
Chartered Accountants

**Limited Review Report on Unaudited Consolidated Financial Results for the quarter ended June 30, 2022 of Vishvprabha Ventures Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors of  
**Vishvprabha Ventures Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Vishvprabha Ventures Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
- i. Vishvprabha Ventures Limited (Parent Company)
  - ii. List of Subsidiaries:
    - a. Vishvprabha & VS Buildcon Private Limited
    - b. Vishvprabha Foods Private Limited

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# SGCO & Co. LLP

Chartered Accountants

5. As described in Note 4 of the result, the Group is not accounting for liability for Gratuity as required under Indian Accounting Standard 19 (IndAS-19) relating to Employees Benefits as referred to in Note No. 4 to financial results. We are unable to comment upon the resultant effect on profit / (loss), other comprehensive income / (loss) and Total comprehensive income / (loss) for the period as the amount of such benefit is presently not ascertainable.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, *except for the observations as stated in para (5) above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the financial results of two subsidiaries vis Vishvprabha & VS Buildcon Private Limited, Vishvprabha Foods Private Limited included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs. Nil, total net profit / (loss) after tax of Rs. 25 thousands and total comprehensive income of Rs. 25 thousands for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

## 8. Other Matters

Consolidated financial results of the Company for the quarter ended 30<sup>th</sup> June, 2021 have been reviewed by previous auditor, M/s D G M S & Co., Chartered Accountants on which they have issued an unmodified observations upon the said financial results.

For SGCO & CO. LLP  
Chartered Accountants  
Firm Registration No. 112081W / W100184

  
Gourav Roongta  
Partner

Mem.No. 186176

UDIN : 22186176A0ZWDK2106



Place : Mumbai  
Date : 14.08.2022

**VISHVPRABHA VENTURES LIMITED**

CIN No. : L51900MH1985PLC034965

Office no 04, Avighna Heights, Survey No 45, Near Sarvoday Park, Nandivali Road, Dombivali - 421021

**Extract of Statement of Unaudited Financial Results for the Quarter ended 30th June, 2022.***(Rs. in thousands)*

Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1 Total Income from Operations (net)	7,156	10,709	3,132	26,961	7,156	10,709	3,132	26,961
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,915	(1,852)	385	(4,094)	1,890	(1,920)	358	(4,270)
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,915	(1,852)	385	(4,094)	1,890	(1,920)	358	(4,270)
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,915	(1,959)	385	(4,201)	1,890	(2,028)	358	(4,377)
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,915	(1,959)	385	(4,201)	1,890	(2,028)	358	(4,377)
6 Equity Share Capital (Face Value Rs. 10/- per share)	17,150	17,150	2,450	17,150	17,150	17,150	2,450	17,150
7 Other equity (excluding Revaluation Reserve)				24,993				24,824
8 Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised)								
a. Basic:	1.12	(4.27)	1.57	(9.16)	1.10	(4.42)	1.46	(9.49)
b. Diluted:	1.12	(4.27)	1.57	(9.16)	1.10	(4.42)	1.46	(9.49)

**Notes:**

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly results is available on the Company's website at [www.vishvprabhaventures.com](http://www.vishvprabhaventures.com) and the Stock Exchange websites at [www.bseindia.com](http://www.bseindia.com).

**For Vishvprabha Ventures Limited**

(Formerly known as Vishvprabha Trading Limited)



**Mitesh Thakkar**  
Managing Director  
(DIN 06480213)



Place : Dombivali, Thane

Date : 14.08.2022



**VISHVPRABHA VENTURES LIMITED**

CIN No. : L51900MH1985PLC034965

Office no 04, Avighna Heights, Survey No 45, Near Sarvoday Park, Nandivali Road, Dombivali - 421021

**Statement of Unaudited Financial Results for the Quarter Ended 30th June 2022**

(Rs. in thousands)

Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
<b>1. INCOME</b>								
a. Revenue from Operations	7,156	10,684	2,260	24,020	7,156	10,684	2,260	24,020
b. Other Income	-	25	872	2,941	-	25	872	2,941
<b>Total Income</b>	<b>7,156</b>	<b>10,709</b>	<b>3,132</b>	<b>26,961</b>	<b>7,156</b>	<b>10,709</b>	<b>3,132</b>	<b>26,961</b>
<b>2. EXPENSES</b>								
a. Cost of Materials consumed	2,155	17,339	1,404	28,438	2,155	17,339	1,714	28,748
b. Purchase of Stock-in-trade	-	-	-	-	-	-	-	-
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	(434)	(8,963)	-	(11,049)	(434)	(8,963)	(310)	(11,359)
d. Employee benefits expenses	2,335	2,266	784	8,692	2,335	2,267	784	8,693
e. Depreciation & amortizations expenses	279	293	12	731	279	293	12	731
f. Other Expenses	906	1,625	548	4,244	932	1,692	574	4,419
<b>Total Expenses</b>	<b>5,241</b>	<b>12,561</b>	<b>2,747</b>	<b>31,055</b>	<b>5,266</b>	<b>12,629</b>	<b>2,774</b>	<b>31,231</b>
<b>3. Profit / (loss) before tax</b>	<b>1,915</b>	<b>(1,852)</b>	<b>385</b>	<b>(4,094)</b>	<b>1,890</b>	<b>(1,920)</b>	<b>358</b>	<b>(4,270)</b>
<b>4. Tax expense</b>								
Current Tax	-	-	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-	-	-
Tax of earlier years	-	107	-	107	-	107	-	107
<b>5. Profit / (loss) after tax</b>	<b>1,915</b>	<b>(1,959)</b>	<b>385</b>	<b>(4,201)</b>	<b>1,890</b>	<b>(2,028)</b>	<b>358</b>	<b>(4,377)</b>
<b>6. Other Comprehensive Income / (Loss)</b>								
Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
<b>Other Comprehensive Income / (Loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7. Total Comprehensive Income</b>	<b>1,915</b>	<b>(1,959)</b>	<b>385</b>	<b>(4,201)</b>	<b>1,890</b>	<b>(2,028)</b>	<b>358</b>	<b>(4,377)</b>
<b>Net Profit attributable to</b>								
Owners of equity					1,917	(2,019)	360	(4,350)
Non Controlling Interest					(27)	(9)	(2)	(27)
<b>Total Comprehensive Income attributable to</b>								
Owners of Equity					1,894	(2,019)	360	(4,350)
Non Controlling Interest					(4)	(9)	(2)	(27)
<b>9. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>17,150</b>	<b>17,150</b>	<b>2,450</b>	<b>17,150</b>	<b>17,150</b>	<b>17,150</b>	<b>2,450</b>	<b>17,150</b>
<b>10. Other equity (excluding Revaluation Reserve)</b>				<b>24,993</b>				<b>24,824</b>
<b>11. Earnings per share of Rs. 10/- each (in Rs.)</b>								
(a) Basic	1.12	(4.27)	1.57	(9.16)	1.10	(4.42)	1.46	(9.49)
(b) Diluted	1.12	(4.27)	1.57	(9.16)	1.10	(4.42)	1.46	(9.49)



**VISHVPRABHA VENTURES LIMITED**

CIN No. : L51900MH1985PLC034965

Office no 04, Avighna Heights, Survey No 45, Near Sarvoday Park, Nandivali Road, Dombivali - 421021

**Statement of Unaudited Financial Results for the Quarter Ended 30th June 2022**

**Notes:**

1. The above standalone and consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.08.2022 and have undergone 'Limited Review' by the Statutory Auditors of the Company.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The Consolidated financial results have been prepared in accordance with Ind AS 110 on Consolidated Financial Statements.
4. Liabilities in respect of gratuity is accounted for on cash basis which is not in conformity with Indian Accounting Standard (IndAS)19 on Employee Benefits which requires that Gratuity Liabilities be accounted for on accrual basis.
5. The figures of the quarter ended on 31st March, 2022 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.
6. Comparative financial information have been regrouped and reclassified, wherever necessary, to correspond to the figures of the current period.

**For and on behalf of the Board of Directors**  
**For Vishvprabha Ventures Limited**  
(Formerly known as Vishvprabha Trading Limited)



**Mitesh Thakkar**  
Managing Director  
(DIN 06480213)

Place : Dombivali, Thane  
Date : 14.08.2022