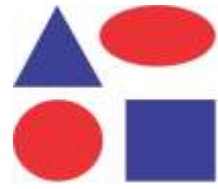


SHASHIJIT INFRAPROJECTS LIMITED

Construction Engineers
ISO 9001:2015 Certified



Q2/BM/BSE/2023-24

14th August, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code : 540147
Security ID : SHASHIJIT

Subject : Outcome of Board Meeting and submission of Un-audited Standalone Financial Results for the quarter ended 30th June, 2023

Dear Sir/Madam,

Further to our letter dated 5th August, 2023, intimating about the Board Meeting to be held today i.e. 14th August, 2023 at the Registered Office of the Company and in accordance with the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors, inter-alia, approved the Un-audited Standalone Financial Results for the quarter ended 30th June, 2023 pursuant to Regulation 33 of SEBI Listing Regulations along with the Limited Review Report with Unique Document Identification Number (UDIN) by Statutory Auditors.

Please find enclosed the copy of Un-audited Standalone Financial Results for the quarter ended 30th June, 2023 along with the Limited Review Report with Unique Document Identification Number (UDIN) issued by M/s Kakaria & Associates LLP, Chartered Accountants, the Statutory Auditors of the Company in accordance with the provisions of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

The meeting of the Board of Directors commenced at 05:30 PM and concluded at 07:55 PM.

The above information is also available on the website of the Company i.e. www.shashijitinfra.com

We request you to take the above on record and disseminate the same on your website.

Yours Faithfully,
For SHASHIJIT INFRAPROJECTS LIMITED

(Manthan D. Shah)
Company Secretary and Compliance Officer
M. NO. A42509

Encl. as above

KAKARIA AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

UJWAL K. KAKARIA B. Com., B.L., F.C.A.

SUBHASH S. KOTADIA B. Com.(HONS.) F.C.A.

JAIPRAKASH H. SHETHIYA B. Com., F.C.A.

AMAR J. BHANUSHALI B. Com., D.T.M., F.C.A.

VINAYAK P. BAFANA B. Com., F.C.A.

DATE :

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Shashijit Infraprojects Limited

1. We have reviewed the accompanying statement of unaudited financial results of Shashijit Infraprojects Limited for the Quarter ended June 30, 2023 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our opinion is not modified in respect of this matter.

For KAKARIA AND ASSOCIATES LLP
Chartered Accountants
FRN No 104558W/W100601



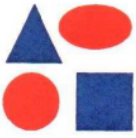
JAIPRAKASH H. SHETHIYA
(Partner)
Membership No. 108812
Place: VAPI
Date: 14/08/2023
UDIN: 23108812BGWGH2182



"KAKARIA'S Eccellenza"

Royal Fortune Complex, Daman Road, Chala, Vapi-396191

Phone : +91 9512004630. Email : ho@kakariaassociates.com, Website : www.kakariaassociates.com



SHASHIJIT INFRAPROJECTS LIMITED

CIN : L45201GJ2007PLC052114

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2023

(Amount in hundreds)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023
		INR (Unaudited)	INR (Refer Note 4)	INR (Unaudited)	INR (Audited)
1	Revenue				
	a) Revenue from operation	8,13,093	9,95,384	8,35,883	35,34,012
	b) Other income	4,499	9,497	2,346	15,715
	Total Revenue (a+b)	8,17,592	10,04,881	8,38,229	35,49,728
2	Expenses				
	a) Cost of material consumed	3,86,703	4,18,094	4,63,507	16,87,094
	b) Change In Inventory	27,270	21,811	(87,262)	(63,825)
	c) Employee benefits expenses	52,943	56,817	62,117	2,28,413
	d) Finance costs	27,026	25,495	29,049	1,10,642
	e) Depreciation and amortization expenses	24,605	23,086	16,790	81,547
	f) Other expenses	2,71,665	4,29,423	3,38,138	14,37,841
	Total Expenses	7,90,213	9,74,725	8,22,339	34,81,712
3	Profit/(Loss) from ordinary activities before Exception Item and tax (1-2)	27,379	30,155	15,891	68,016
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax (3-4)	27,379	30,155	15,891	68,016
6	Total Tax expense:				
	Current tax	(1,536)	-	-	-
	Deferred tax credit	(3,311)	-11,561	-3,923	(16,918)
	Tax Expenses Related to Prior Period		(6,024)		(6,024)
7	Net Profit/(Loss) from the period (5+6)	22,532	12,571	11,968	45,074
8	Other comprehensive income				
	(A) Items that will not be reclassified to profit or loss				
	(a) (i) Remeasurment gains/(loss) on defined benefit plans	544	598	448	2,868
	(ii) Income Tax Relating to above	(141)	(156)	(116)	(746)
9	Total other comprehensive income	403	443	331	2,123
10	Total comprehensive income (7+9)	22,935	13,014	12,299	47,197
11	Paid up equity share capital (Face value of Rs. 10/- each)	10,34,400	10,34,400	10,34,400	10,34,400
12	Earnings per equity share (EPS)				
	(i) Basic (In Rupees)	0.22	0.12	0.12	0.44
	(ii) Diluted (In Rupees)	0.22	0.12	0.12	0.44

For SHASHIJIT INFRAPROJECTS LIMITED

(AJIT D. JAIN)
CHAIRMAN & MANAGING DIRECTOR
DIN: 01846992



PLACE: VAPI
DATE: 14/08/2023

NOTES:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14th August, 2023.
2. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have conducted a limited review of the above results for the Quarter ended 30th June, 2023.
3. The above Un-audited Standalone Financial Results are prepared in accordance with the Indian Accounting Standard (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principal generally accepted in India.
4. The figures for the quarter ended 31st March, 2023 are the balancing figures between audited figures in respect of full financial year upto 31st March, 2023 and the published year to date figures upto third quarter ended 31st December, 2022 which were subjected to limited review.
5. Figures for the corresponding previous periods have been re-classified/regrouped/re-arranged, wherever required to make them comparable with the figure of current periods.
6. Company engaged in the business in Two Segments;
 - i. Construction & Engineering and related/allied activities
 - ii. Development and Operating of Government Infrastructures and related/allied activitiesThere is separate reportable segment as per Indian Accounting Standard 108 during the quarter under review. Therefore, operating segment reporting is applicable.
7. The Company does not have any subsidiary, associate or joint venture. Therefore, it has prepared only standalone results.
8. There are no investor complaints received/pending as on 30th June, 2023.
9. The aforesaid financial results will be uploaded on the Company's website www.shashijitinfrastructure.com and will also be available on the website of BSE LIMITED for the benefit of Investors and Shareholders.

For SHASHIJIT INFRASTRUCTURE PROJECTS LIMITED



(AJIT JAIN)
CHAIRMAN & MANAGING DIRECTOR
DIN: 01846992



Date : 14th August, 2023

Place : Vapi

SHASHIJIT INFRAPROJECTS LIMITED

CIN : L45201GJ2007PLC052114

The company is primarily in the business of construction of residential and industrial immovable properties, infrastructure facilities, driveways, public utilities, powerhouse buildings, factories etc. The company also provides the facilities like amusement park, restaurant services on Nagarpalika Lake segment during the quarter under review.

The company has identified following segments as primary Reportable Business Segments :

(Rs. In Hnundred)

Segment Wise Revenue Results, Assets and Laibilities					
Sr. No.	Particulars	Quarter Ended			
		30-06-2023	30-06-2022	31-03-2023	31-03-2023
		INR	INR	INR	INR
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
	a) Construction and Development of Immovable Properties	8,10,230	8,27,202	9,89,965	35,06,582
	b) Government Infrastructure	2,863	8,681	5,418	27,431
	Total	8,13,093	8,35,883	9,95,383	35,34,013
	Less: Inter Segment Revenue	-	-	-	-
	Net Segment Revenue	8,13,093	8,35,883	9,95,383	35,34,013
2	Segment Results (Profit/(Loss Before Finance Cost, Exceptional Items and Tax)				
	a) Construction and Development of Immovable Properties	55,565	36,098	65,427	1,85,452
	b) Government Infrastructure	(5,658)	6,495	(19,273)	(22,509)
	Total	49,907	42,593	46,154	1,62,943
	Less: (i) Finance Cost	27,026	29,049	25,495	1,10,642
	(ii) Un-Allocable Income	(4,499)	(2,346)	(9,497)	(15,715)
	Profit Before Tax	27,379	15,890	30,156	68,016
3	Segment Assets				
	a) Construction and Development of Immovable Properties	37,82,678	34,68,761	36,06,615	36,06,615
	b) Government Infrastructure	1,93,090	2,18,216	1,99,513	1,99,513
	Total Segment Assets	39,75,768	36,86,977	38,06,128	38,06,128
4	Segment Liabilities				
	a) Construction and Development of Immovable Properties	26,55,959	24,33,674	25,11,352	25,11,352
	b) Government Infrastructure	1,16,158	1,07,484	1,14,060	1,14,060
	Total Segment Liabilities	27,72,117	25,41,158	26,25,412	26,25,412
5	Capital employed (Segment Assets-Segment Liabilities)				
	a) Construction and Development of Immovable Properties	11,26,720	10,35,087	10,95,263	10,95,263
	b) Government Infrastructure	76,932	1,10,732	85,453	85,453
	Total	12,03,651	11,45,819	11,80,716	11,80,716

