



KANCO TEA & INDUSTRIES LIMITED

Registered Office : "Jasmine Tower", 3rd Floor
31 Shakespeare Sarani, Kolkata - 700 017, India, Telefax : 2281-5217
E-mail : contact@kancotea.in, Website : www.kancotea.in
Corporate Identity Number (CIN)-L15491WB1983PLC035793

Ref: KTIL /19-20

28th November, 2019

To,
The Manager,
Corporate Affairs Department,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Scrip Code/ID-541005/KANCOTEA

Dear Sir,

Sub: Disclosure of Related Party Transactions

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), please find enclosed disclosure of related party transactions for the half year ended 30th September, 2019.

Thanking you,
For Kanco Tea & Industries Limited


Charulata Kabra
Company Secretary and Compliance Officer
Membership No: F9417

Encl:a/a

Kanco Tea & Industries Limited
Notes on Financial Statements for the Year Ended 30th September, 2019

Related Party Disclosures

Related party disclosures, as required by AS-18 "Related Party Disclosures" are given below:

1. Relationships

(i) Enterprises over which the key managerial personnel and/or their relatives have significant influence :

Kanco Enterprises Limited
 Innova Properties Private Limited
 Milan Agencies Private Limited
 Kanco CSR Trust
 Dhanvaridhi Foods Private Limited

(ii) Key Management Personnels:

Mrs. Anuradha Kanoria Wholetime Director

(iii) Relatives of Key Management Personnel:

Mr. Umang Kanoria	Spouse of Mrs. Anuradha Kanoria
Ms. Stuti Kanoria	Daughter of Mrs. Anuradha Kanoria & Mr. Umang Kanoria
Mr. Satvik Kanoria	Son of Mrs. Anuradha Kanoria & Mr. Umang Kanoria
Stuti Welfare Trust	Private Beneficiary Trust for Ms. Stuti Kanoria
Satvik Welfare Trust	Private Beneficiary Trust for Mr. Satvik Kanoria
Umang Kanoria H.U.F.	Mrs. Anuradha Kanoria is Co-Parcener

2. The following transactions were carried out with the related parties in the ordinary course of business.

Details relating to parties referred to in item 1(i), 1(ii) and 1(iii) above:

Particulars	Period ended September'19		
	In Relation to Item 1(i)	In Relation to Item 1(ii)	In Relation to Item 1(iii)
	Amount in ₹		
Milan Agencies Private Limited	-	-	-
Innova Properties Private Limited	1,26,000	-	-
Intercorporate Loan Realised/Received			
Mr. Umang Kanoria	-	-	1,65,00,000
Remuneration Paid			
Mrs. Anuradha Kanoria	-	26,18,299	-
Mr. Satvik Kanoria	-	-	2,17,200
Ms. Stuti Kanoria	-	-	1,34,400
Director Fees Paid			
Mr. Umang Kanoria	-	-	30,000
Interest Paid			
Umang Kanoria H.U.F.	-	-	1,75,000
Outstanding Balances at the end of the F.Y.			
Security Deposit			
Innova Properties Private Limited	40,21,112	-	-
Milan Agencies Private Limited	30,00,000	-	-
(Payable)/Receivable (Net)			
Mrs. Anuradha Kanoria	-	(74,00,000)	-
Mr. Umang Kanoria	-	-	(2,75,00,000)
Umang Kanoria H.U.F.	-	-	(36,75,000)
Innova Properties Private Limited	(42,000)	-	-

