



April 04, 2023

To,
Listing Compliance Dept.,
BSE Limited
P.J. Towers, Dalal Street,
Fort Mumbai – 400 001

Scrip Code: 504351
Scrip ID: EMPOWER

Ref: Details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Outcome of the Board Meeting of the Company held today i.e. Tuesday, April 04, 2023

Dear Sir/Madam,

With reference to the above captioned subject, we would like to inform you that the Board of Director of the Company in their meeting held on today i.e **Tuesday, April 04, 2023** inter-alia, have considered and approved the following agenda:

1. The Board of Directors of the Company proposes regularization of the Appointment of Mr. Sumit Pawar (DIN: 09779498) and Mr. Rajaram Gawde (DIN: 09784855) appointed as the Additional Directors of the Company w.e.f November 14, 2022, subject to approval of the members.
2. Appointment of Mr. Rajgopalan Iyenger (DIN: 00016496), as the Managing Director (MD) for a term of 5 (Five) years with effect from w.e.f. November 14, 2022, subject to approval of the members.
3. Consolidation of existing equity shares of the Company from 1 (One) equity share having face value of Rs. 1/- each (Rupees One Only) fully paid up into 1 (One) equity share having face value of Rs. 5/- each (Rupees Five Only) fully paid up, subject to approval of members.

The Record Date and other relevant information with respect to above mentioned agenda items shall be decided by the board and will be intimated to the stock exchange in due course.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 read with SEBI circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015 is enclosed as Annexure A.

The Board Meeting commenced at 5.00 p.m. and concluded at 5.45 p.m.

Empower India Limited

CIN: L51900MH1981PLC023931

Regd Office: 25 /25A, II Floor, 327, Nawab Building, D.N.Road, Fort, Mumbai – 400 001.

Phone: 022- 22045055, 22045044, Mobile/Helpdesk No.: 9702003139

Email: info@empowerindia.in; Website: www.empowerindia.in



We hereby request you to take the above on your records.

Thanking You,

For Empower India Limited

Rajgopalan Iyengar

Director

DIN: 00016496

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Annexure B

Details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015.

A. Appointment of Mr. Sumit Pawar (DIN: 09779498) as Director (Non-Executive) and Chairman of the company.

Sr. No.	Particular	Details
1	Reason for Change viz. appointment, resignation, removal, death or otherwise;	Mr. Sumit Pawar (DIN: 09779498) is being appointed as Director (Non-executive) and Chairman of the Company.
2	Date of Appointment	November 14, 2022.
3	Term of Appointment	The board has appointed Mr. Sumit Pawar as an Director (Non-executive) and Chairman of the company, Liable to retire by rotation.
4	Brief Profile	Mr. Sumit Pawar has good exposure and experience in the industry. His experience will be a great benefit to the Company.
5	Relationship between directors	None
6	Information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19	Mr. Sumit Pawar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

B. Appointment of Mr. Rajaram Gawde (DIN: 09784855) as Director (Non-Executive) of the company.

Sr. No.	Particular	Details
1	Reason for Change viz. appointment, resignation, removal, death or otherwise;	Mr. Rajaram Gawde (DIN: 09784855) is being appointed as an Director on the Board of the Company.
2	Date of Appointment	November 14, 2022
3	Term of Appointment	The Board has appointed Mr. Rajaram Gawde as an Director (Non-Executive) of the company, liable to retire by rotation.
4	Brief Profile	Mr. Rajaram Gawde has good exposure in the field of Management. His experience will be a great benefit to the Company.

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5	Relationship between directors	None
6	Information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19	Mr. Rajaram Gawde is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

For Empower India Limited

Rajgopalan Iyengar
Director
DIN: 00016496



Annexure B

DETAILS OF CONSOLIDATION OF THE EQUITY SHARES OF THE COMPANY

Sr. No.	Particulars	Description			
1	Consolidation Ratio	1:5 5 (Five) Equity Shares of Re. 1/- (Rupee One Only) each Into 1 (One) Equity Share of Rs. 5/- (Rupees Five Only) each.			
2	Rationale behind the consolidation	a. To enhance the liquidity of Capital Market b. To encourage participation of investors			
3	Pre and post share capital: authorized, paid-up and subscribed	Share Capital	Pre-Consolidation (Rs.)	Post-Consolidation (Rs.)	Remarks
		Authorised	125,00,00,000	125,00,00,000	No Change
		Paid-up	116,37,98,560	116,37,98,560	No Change
		Subscribed	116,37,98,560	116,37,98,560	No Change
4	Expected time of completion	within 2 months from the date of receipt of members approval through postal ballot, subject to necessary regulatory approvals.			
5	Class of shares which are consolidated	Equity Shares			
6	Number of shares of each class pre and post consolidation	Share Capital	Pre - Consolidation	Post - Consolidation	
		Authorised	125,00,00,000 equity shares of Rs 1/- each	25,00,00,000 equity shares of Rs 5/- each	
		Paid-up	116,37,98,560 equity shares of Rs 1/- each	23,27,59,712 equity shares of Rs 5/- each	
		Subscribed	116,37,98,560 equity shares of Rs 1/- each	23,27,59,712 equity shares of Rs 5/- each	
7	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable			

For Empower India Limited

Rajgopalan Iyengar
Director
DIN: 00016496