



Date: 11.01.2023

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| The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 | The Vice-President, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 |
| Scrip Code : 533160 | Scrip Symbol : DBREALTY |
| Fax No.: 022 – 2272 3121/ 2039 | Fax No.: 022 – 26598237/38 |

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company and its wholly owned subsidiary company, Goregaon Hotel and Realty Private Ltd (“Goregaon Hotel”) have executed Settlement Agreements with Reliance Commercial Finance Limited (“Lender”) on 10th January, 2023 for the loans given by the Lender in the past. In line with the Company’s objective to reduce the debt obligations, the parties have agreed to settle all the claims in relation to the Loan Agreements by way of amicable settlement in accordance with the terms and conditions as detailed in the Settlement Agreements and the salient terms thereof are as under:

- i) The Company has agreed to pay an amount of Rs. 185.60 Crores to the Lender as full and final settlement in various tranches
- ii) Goregaon Hotel has agreed to pay an amount of Rs. 214.40 Crores to the Lender as full and final settlement in various tranches.
- iii) The aforesaid Settlement Amounts shall be payable in various tranches and last amount shall be payable latest by 31.03.2025.
- iv) On realization of the amount of the 1st installment, the parties have undertaken to unconditionally withdraw all the litigations/proceedings / claims made/ filed against each other.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For D B Realty Limited

**Shahid Balwa
Managing Director
(DIN: 00016839)**

D B REALTY LIMITED

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