

Date: 24.11.2022

BSE Limited  
Corporate Relation Department  
1st Floor, New Trading Ring  
Rotunga Building Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001  
Stock code: 509874

National Stock Exchange of India Limited,  
Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400 051  
Stock code: SHALPAINTS

**Sub: Disclosure u/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**


Dear Sir,

I, constituent of promoter group of Shalimar Paints Limited, enclosing herewith the disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of dispose off 85,500 equity shares of Shalimar Paints Limited by way of gift.

This is for your information and record.

Yours faithfully,

**PRITHAVI  
RAJ  
JINDAL**



Digitally signed by Prithavi Raj Jindal  
DN: cn=Prithavi Raj Jindal, o=Prithavi Raj Jindal, ou=Prithavi Raj Jindal, email=prithavi.jindal@prithavi-raj-jindal.com, c=IN  
serialNumber=3634699452050541175966523d  
sha1Digest=8577440408605131384564  
sha256Digest=83B15684594492054187973  
656a  
sha384Digest=646c0a0a00016c4454614a7c46  
c467c440860c107a774e404086  
email=prithavi.jindal@prithavi-raj-jindal.com,  
cn=Prithavi Raj Jindal,  
DN: cn=Prithavi Raj Jindal, o=Prithavi Raj Jindal, ou=Prithavi Raj Jindal, email=prithavi.jindal@prithavi-raj-jindal.com, c=IN

Prithavi Raj Jindal

Encl: As above

Copy to:  
The Company Secretary  
**Shalimar Paints Limited**  
Stainless Centre,  
4th floor, Plot No. 50,  
Sector 32, Gurugram,  
Haryana-122003

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	SHALIMAR PAINTS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Prithavi Raj Jindal & List of PAC is attach as Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the acquirer belongs to Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total</b>	<b>% w.r.t.</b>
		<b>share/voting</b>	<b>total diluted</b>
		<b>capital</b>	<b>share/voting</b>
		<b>wherever</b>	<b>capital of</b>
		<b>applicable (*)</b>	<b>the TC (**)</b>
<b>Before the disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	85,500	0.12	0.12
b) Shares in the nature of encumbrance	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>85,500</b>	<b>0.12</b>	<b>0.12</b>
<b>Details of Dispose off</b>			
a) Shares carrying voting rights acquired/sold	85,500	0.12	0.12
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer.	-	-	-
<b>e) Total (a+b+c+/-d)</b>	<b>85,500</b>	<b>0.12</b>	<b>0.12</b>
<b>After the sale, holding of:</b>			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Off Market transfer by way of Gift.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23.11.2022		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 14,44,33,852 (7,22,16,926 equity shares of Rs.2/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 14,44,33,852 (7,22,16,926 equity shares of Rs.2/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 14,44,33,852 (7,22,16,926 equity shares of Rs.2/- each)		

**PRITHAVI  
RAJ JINDAL**

**Prithavi Raj Jindal**

Dated: 24.11.2022

Place: New Delhi