



07th April, 2023

To,
Surveillance Department,
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001

SCRIP CODE: 532760

Sub : Clarification on Price Movement
Ref : Your email dated 06th April, 2023 bearing ref. no. L/SURV/ONL/PV/NK/ 2023-2024 / 3111.

Dear Sir/Madam,

With reference to the captioned subject, we would like to clarify that all the material information, events, etc., that have a bearing on the operation/performance of the Company which includes all price sensitive information as required to be disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have always been disclosed by the Company within the stipulated time period. Further, there is no additional information or announcement by the Company at this point of time which in our opinion needs to be disclosed/reported to the Stock Exchange which may have a bearing on the price/volume behaviour of the Company's scrip.

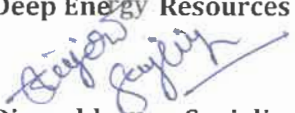
The fluctuation in share price of the Company is purely market driven.

Kindly take the above clarification on your record.

Thanking you,

Yours faithfully,

For and on behalf of
Deep Energy Resources Limited


Divyeshkumar Senjaliya
Company Secretary and Compliance Officer



DEEP ENERGY RESOURCES LIMITED

(Formerly known as Deep Industries Limited)

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CIN : L63090GJ1991PLC014833