

Date: 03/10/2019

To  
The Manager (Listing)  
Corporate Relationship Dept.  
**BSE Limited**  
P J Tower,  
Dalal Street,  
Mumbai - 400 001

The Manager (Listing)  
**National Stock Exchange of India Limited**  
"Exchange Plaza",  
Plot No C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

**Company Code: 532710(BSE)**

**NSE Symbol: SADBHAV (NSE)**

Dear Sir/ Madam,

**Sub: Additional Disclosure in terms of Regulation 31(1) read with Regulation 28(3) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to the Circular SEBI/HO/CFD/DCR1/CIR/P2019/90 dtd. August 07,2019, please find attached herewith additional disclosure about the detailed reasons for encumbrance by the promoter group i.e. M/s. Sadbhav Finstock Private Limited in the terms of Regulation 31(1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**FOR, SADBHAV FINSTOCK PRIVATE LIMITED**



**SHASHIN V. PATEL**  
**DIRECTOR**  
**DIN: 00048328**

**C.C to:**

**Company Secretary**  
Sadbhav Engineering Limited  
"Sadbhav House",  
Opp. Law Garden Police Chowki,  
Ellisbridge, Ahmedabad - 380 006

## Annexure II

### Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

<b>Name of listed company</b>	Sadbhav Engineering Limited	
<b>Name of the recognised stock exchanges where the shares of the company are listed</b>	<ul style="list-style-type: none"> <li>• BSE Limited</li> <li>• National Stock Exchange of India Limited</li> </ul>	
<b>Name of the promoter(s) / PACs whose shares have been encumbered</b>	Sadbhav Finstock Private Limited	
<b>Total promoter shareholding in the listed company</b>	No. of shares	1,65,45,275 Equity Shares
	% of total share capital	9.64% of total share capital
<b>Encumbered shares as a % of promoter shareholding</b>	100%	
<b>Whether encumbered share is 50% or more of promoter shareholding</b>	YES	
<b>Whether encumbered share is 20% or more of total share capital</b>	NO	

### Details of all the existing events/ agreements pertaining to encumbrance

		<b>Encumbrance 1</b> (Date of creation of encumbrance: <b>27.11.2014</b> )	<b>Encumbrance 2</b> (Date of creation of encumbrance: <b>23.12.2014</b> )
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge
No. and % of shares encumbered	No. of shares	62,58,060	1,02,87,215
	% of total share capital	3.65% of total share capital	2.93% of total share capital
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IDBI TRUSTEESHIP SERVICES LTD.	GDA TRUSTEESHIP LTD
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES / NO	No. Trustee for the Debenture holders.
	Names of all other entities in the agreement	Listed company and its group companies (if any) - 1.Sadbhav Engineering Ltd.  Other entities (if any) 1.IDBI Trusteeship Services Ltd.	Listed company and its group companies (if any) - 1.Sadbhav Infrastructure Project Ltd.  Other entities (if any) 1. GDA Trusteeship Ltd.

**For, Sadbhav Finstock Pvt. Ltd.**  
*S V Patel*  
**Director**

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO (if Yes,)	Yes	Yes
		1. Name of Issuer	Sadbhav Engineering Limited	Sadbhav Infrastructure Project Ltd.
		2. Details of the debt instrument	Rated Listed Secured Redeemable Non-Convertible Debentures issued on private placement basis of Rs.10,00,000/- each fully paid up	Secured Rated Listed Taxable Redeemable Non-Convertible Debentures Series III issued on private placement basis of Rs.10,00,000/- each fully paid up.
		3. Whether the debt instrument is listed on stock exchanges?	Yes Debt Listed on BSE Limited	Yes Debt Listed on BSE Limited
		4. Credit Rating of the debt instrument	CARE A+ (Single A plus)	CARE A+ (SO)
		5. ISIN of the instrument	INE226H07064	INE764L07058
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Value based on closing price of either NSE or BSE as on date of pledge.	Rs. 155,41,89,201/-	Rs. 258,98,06,376/-
	Amount involved (against which shares have been encumbered) (B)		Rs. 48,00,00,000/-	Rs. 64,00,00,000/-
	Ratio of A / B		3.24	4.05
End use of money	Borrowed amount to be utilized for what purpose –			
	(a) Personal use by promoters and PACs		No	No
	(b) For the benefit of listed company		Yes	Yes
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.		Refinancing of Debt and long term working capital/sub-debt investment in Subsidiaries/step-down Subsidiaries. No part of the proceeds would be utilized directly/indirectly towards capital markets or land acquisition. <b>Redemption Date-27th November-2019</b>	Refinancing of Debt and long term working capital/sub-debt investment in Subsidiaries/step-down Subsidiaries. No part of the proceeds would be utilized directly/indirectly towards capital markets or land acquisition. <b>Redemption Date-18th November-2019</b>
	(a) Any other reason (please specify)		No	No

For, Sadbhav Finstock Private Limited

Date: 03/10/2019

Place: Ahmedabad

*S V Patel*

Shashin V. Patel

Director

DIN : 00048328