



Indo Thai Securities Limited

CIN : L67120MP1995PLC008959

Corporate Member : NSE | BSE | MCX | NCDEX | MSEI | DP-CDSL

Date: 02nd February, 2024

To, The Listing Department BSE Limited Department of Corporate Affairs Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 SCRIP Code: 533676 ISIN: INE337M01013	To, The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 SYMBOL: INDOTHAI ISIN: INE337M01013
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Dear Sir/Madam,

Sub: Intimation regarding Change in Chief Executive Officer (KMP) of the Company, in compliance with regulation with Regulation 30 of SEBI (LODR) Regulation, 2015.

In Compliance with Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that:

1. Mr. Dhanpal Doshi has tendered his resignation from the Post of Chief Executive Officer (KMP) of the Company with effect from close of business hours of 02nd February, 2024, further it may be noted that Mr. Dhanpal Doshi will continue to serve as a Managing Director of the company (Resignation letter as a CEO is attached herewith for your ease of reference).
2. Further, the Company has identified Mr. Sarthak Doshi, Vice President- Accounts and a key member of Company's Leadership team of the company, who will take over the role as the Chief Executive Officer (CEO) of the Company with effect from 03rd February, 2024. The requisite details of the said appointment in compliance with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 are furnished in the enclosed Annexure II.

Kindly take the above intimation on your record.

Thanking You,

For Indo Thai Securities Limited/-

Shruti Sikarwar

(Company Secretary cum Compliance Officer)

Membership No.: A61132

Annexure – A

Information as required under Regulation 30 read with Schedule III - Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Sr. No.	Particulars		
1.	Name	Mr. Dhanpal Doshi	Mr. Sarthak Doshi
2.	Reason for change	Resignation	Appointment
3.	Date of Resignation/ Appointment	With effect from close of business hours of 02 nd February, 2024	With effect from 03 rd February, 2024
4.	Brief profile (In case of Appointment)	Not Applicable	<p>Mr. Sarthak Doshi aged 29 years is a Chartered Accountant, CFA and MBA from London Business School, UK by profession. He has 9+ years of experience in finance, auditing, investment management, equity research and advisory to HNIs and family offices.</p> <p>Mr. Sarthak Doshi had a long stint with Indo Thai Securities Limited where he held position as a Vice President (Accounts) of the company and responsible for the development and execution of the strategies at Senior management level for the Broking and insurance services.</p> <p>Mr. Sarthak Doshi is also a founding member of Remigos Money India Private Limited, and Sky Space Ventures LLP, co-working spaces. He has built several businesses in the last 9 years of his working life.</p> <p>He oversaw the development and introduction of Indo Thai Securities Limited's insurance brokerage operation in India's USD 280 billion insurance sector. Also Spearheaded the effort to accomplish the highest number of SIP transactions (mutual fund investments) in a single day, reaching 3K+ transactions and breaking the national record in the category. He directed team to develop a mobile trading app, e-account opening and software integration,</p>



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			and automating processes. Further he conceptualizes the Virtual banking system in Indo Thai for ease of doing business.
5.	Disclosure of relationship between directors (In case of Appointment)	Not Applicable	Mr. Sarthak Doshi is Son of Mr. Parasmal Doshi (Chairman cum WTD)

February 02, 2024

To,
The Board of Directors
Indo Thai Securities Limited
Capital Tower, 2nd Floor,
Plot No. 169A-171,
Scheme 54 PU4, Indore, M.P- 452010

Kind Attn.: Mr. Parasmal Doshi, Chairman

Respected Chairman,

Subject: Resignation as the Chief Executive Officer of Indo Thai Securities Limited.

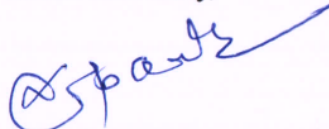
This is to inform you that I hereby tender my resignation from the post of Chief Executive Officer of the company with effect from closure of business hours on February 02, 2024. This decision has been carefully considered and is based on a strategic choice to redirect my focus towards specific areas of the business of the company without being involved in the day-to-day operational responsibilities associated with the role of CEO.

I further believe that my transitioning to the director role will contribute more strategically to the areas where my expertise will have the greatest impact on company's long-term success.

It may be further noted that I would continue to serve the Company as the Managing Director and also confirmed that there is no other material reason except as stated above in the letter.

I would like to thank the Board for the guidance and support provided to me during my tenure as a Chief Executive Officer.

Yours Sincerely,



Dhanpal Doshi
Managing Director
DIN: 00700492

