

KRISHNA FILAMENT INDUSTRIES LIMITED

(Formerly known as Mavi Industries Limited)

CIN No: L25200MH1988PLC048178

Regd Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane 401501-Maharashtra, IN

Tel No.: 02525 271 881/83 FAX: 02525-271 882

Email Id: maviindustriesltd@gmail.com

Date: February 01, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Scrip Code: 500248

Subject: Outcome of the Board Meeting held on Wednesday, February 01, 2023

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its Meeting held on today i.e. Wednesday, February 01, 2023 has, inter alia, approved and taken on record, the Unaudited Financial Results for the third quarter and nine months ended December 31, 2022.

A copy of the Unaudited Financial Results for the third quarter and nine months ended December 31, 2022 along with the Limited Review Report dated February 01, 2023 issued by M/s. AMS & CO., Chartered Accountants and Statutory Auditors of the Company is enclosed herewith.

The Board Meeting commenced at 05:00 p.m. and concluded at 05:30 p.m.

Kindly take the same on your record and acknowledge.

Thanking you,

Yours truly,

For **Krishna Filament Industries Limited**

Vikas
Murari
Poddar

Digitally signed by
Vikas Murari
Poddar
Date: 2023.02.01
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Vikas Poddar
Director
DIN: 06668979
Encl: as above

AMS & CO.

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly and Year-to-date Financial Results of **KRISHNA FILAMENT INDUSTRIES LIMITED** under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,

To the Board of Directors of
KRISHNA FILAMENT INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of unaudited financial results of **KRISHNA FILAMENT INDUSTRIES LIMITED** (the Company) for the quarter and nine month ended 31st December 2022 (the Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the Listing Regulations”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *Interim Financial Reporting* (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

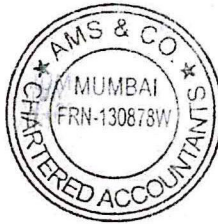


4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standard specified under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **AMS & Co.**
Chartered Accountants
FRN: **130878W**

**ASHOK
KUMAR
LALJI
PURI**

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PURI
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pseudoym=DIGI, DN: cn=ASHOK KUMAR
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Accountants, email=ashok.kumar.lalji@ams
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st=Maharashtra,
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Ashok Kumar Puri
Partner
Membership No.:128996
UDIN: 23128996BGQYFE9133
Place: Mumbai
Date:01-02-2023

KRISHNA FILAMENT INDUSTRIES LIMITED
(Formerly known as MAVI INDUSTRIES LIMITED)

Reg. Office: Betegaon Village, Boisar (East), Dist. Palghar – 401 501

CIN NO.L25200MH1988PLC048178 Email ID : maviindustriesltd@gmail.com Tel : 02525-271881

Statement of Unaudited Financial Results for Quarter and Nine Month ended 31st December, 2022

(Rs. In lakhs)

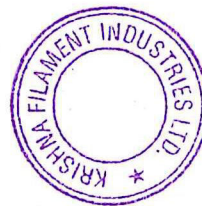
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
1. Income						
a. Revenue from operations	-	-	-	-	-	-
b. Other Income	11.64	2.95	5.00	15.06	5.00	5.00
Total Income	11.64	2.95	5.00	15.06	5.00	5.00
2. Expenses						
a. Cost of Materials consumed	-	-	-	-	-	-
b. Purchase of stock-in-trade	-	-	-	-	-	-
c. Change in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
d. Employee benefit expense	0.51	0.61	0.90	1.12	0.90	1.10
e. Finance Cost	-	-	-	-	-	-
f. Depreciation & amortisation expense	-	-	-	-	-	-
g. Other Expenses	2.99	0.10	4.30	4.67	4.30	6.77
Total Expenses (a to g)	3.50	0.71	5.20	5.79	5.20	7.87
3. Profit / (Loss) before exceptional items and tax (1-2)	8.14	2.24	(0.20)	9.27	(0.20)	(2.87)
4. Exceptional Items	-	-	-	-	-	-
5. Profit / (Loss) before tax (3-4)	8.14	2.24	(0.20)	9.27	(0.20)	(2.87)
6. Tax expense (including Deferred Tax)	-	-	-	-	-	-
7. Net Profit / (Loss) after tax (5-6)	8.14	2.24	(0.20)	9.27	(0.20)	(2.87)
8. Extra ordinary items (net of tax expense)	-	-	-	-	-	-
9. Net Profit / (Loss) for the period / year after tax (7-8)	8.14	2.24	(0.20)	9.27	(0.20)	(2.87)
10. Other Comprehensive Income						
Items that will not be reclassified into Profit or Loss						
Other Comprehensive Income (Net of tax)	-	-	-	-	-	-
11. Total Comprehensive Income for the year (after tax) (9+10)	8.14	2.24	(0.20)	9.27	(0.20)	(2.87)
12. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	778.63	778.63	778.63	778.63	778.63	778.63
13. Other Equity excluding Revaluation reserve as per Balance Sheet	-	-	-	-	-	-
14. Earnings per share of Rs. 10/- each *						
(a) Basic	0.10	0.03	(0.00)	0.12	(0.00)	(0.04)
(b) Diluted	0.10	0.03	(0.00)	0.12	(0.00)	(0.04)
* EPS for interim period is not annualised						
See accompanying note to the Financial Results						

Date :- 01st February, 2023

Place :- Boisar

ASHOK
KUMAR
LALJI PURI

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DN: cn=ASHOK KUMAR LALJI PURI, o=MAVI INDUSTRIES LIMITED, ou=MAVI INDUSTRIES LIMITED, email=ashok.kumar.lalji.puri@maviindustriesltd.com, c=IN



By Order of Board

Vikas Poddar
Director
(DIN : 06668979)

Vikas Murari
Poddar

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Vikas Murari
Poddar
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KRISHNA FILAMENT INDUSTRIES LIMITED
Statement of Assets & Liabilities as at 31st December, 2022

(Rs. In lakhs)

Particulars	As at 31.12.2022	As at 31.03.2022
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	31.25	31.25
Financial Assets		
Investments	0.38	0.38
Others	37.33	37.33
Total Non - Current Assets	68.96	68.96
Current assets		
Financial Assets		
Cash and Cash Equivalents	5.19	0.41
Other Financial Assets	1.36	1.36
Other Current Assets	0.81	-
Total Current Assets	7.36	1.77
Total Assets	76.32	70.73
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	778.63	778.63
Other Equity	(1,054.70)	(1,063.97)
Equity attributable to Owners	(276.07)	(285.34)
Non Controlling Interest	-	-
Total Equity	(276.07)	(285.34)
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	284.65	284.65
Deferred tax liabilities (Net)	0.41	0.41
Other Non Current Liabilities	3.45	3.45
Total Non - Current Liabilities	288.50	288.50
Current liabilities		
Financial Liabilities		
Other Financial Liabilities	63.88	67.57
Provisions	-	-
Total Current Liabilities	63.88	67.57
TOTAL EQUITY AND LIABILITIES	76.32	70.73

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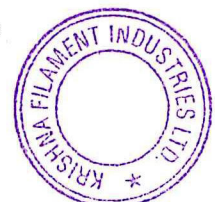
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Date :- 01st February, 2023
Place :- Boisar

By Order of Board

Vikas Murari
Poddar
Vikas Poddar
Director
(DIN : 06668979)

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KRISHNA FILAMENT INDUSTRIES LIMITED
Statement of Cash Flow as at 31st December, 2022

(Rs. In Lakhs)

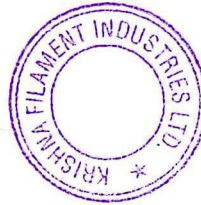
Particulars	Quarter ended 31-December-2022	Half Year 30-September-2021
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit / (Loss) Before Tax	9.27	1.20
Add / (Less) : Adjustments for		
Dividend Income	-	-
Profit on Sale of Investments	-	-
	9.27	1.20
Operating Loss Before Working Capital Changes	9.27	1.20
Add / (Less) : Adjustment for changes in working capital		
(Increase) / Decrease in other current assets	-0.81	-2.50
Increase / (Decrease) in other current financial liabilities	-3.69	1.29
	4.78	-0.01
Cash Generated from Operations		
Add / (Less) : Direct Taxes Paid	-	-
	4.78	-0.01
Net Cash Inflow / (Outflow) from Operating Activities (A)	4.78	-0.01
B. Cash Flow from Investing Activities		
Cash generated from Sale of Leasehold Land		-
Dividend Income	-	-
Sale of Investments	-	-
	-	-
Net Cash Inflow / (Outflow) from Investing Activities (B)	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net Cash Inflow / (Outflow) from Financing Activities (C)	-	-
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	4.78	-0.01
Add : Cash and Cash Equivalents at the beginning of the period	0.41	1.89
Cash and Cash Equivalents at the end of the period	5.19	1.88

**ASHOK
KUMAR
LALJI PURI**

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Date :- 01st February, 2023

Place :- Boisar



By Order of Board

Vikas
Murari
Poddar
Vikas Poddar

Director
(DIN : 06668979)

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Vikas Murari Poddar
Date: 2023.02.01
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KRISHNA FILAMENT INDUSTRIES LIMITED
(Formerly known as MAVI INDUSTRIES LIMITED)

Reg. Office: Betegaon Village, Boisar (East), Dist. Palghar -401 501

CIN NO.L25200MH1988PLC048178 Email ID: maviindustriesltd@gmail.com Tel: 02525-271881

Notes to the Financials Results:

1. The above Unaudited Financial Results of the Company for the quarter and nine month ended December 31, 2022 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 01st February, 2023.
2. The above financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 (the act) read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
3. Based on the guiding principles given in Ind AS-108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the disclosure requirement of Ind AS - 108 in this regard are not applicable.
4. Comparative financial information have been regrouped and reclassified, wherever necessary, to correspond to figure of the current quarter / year ended.

Dated: - 01st February, 2023

Place: - Boisar

**ASHOK
KUMAR
LALJI PURI**

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For **KRISHNA FILAMENT INDUSTRIES LIMITED**

**Vikas Murari
Poddar**

Digitally signed by
Vikas Murari Poddar
Date: 2023.02.01
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**Vikas Poddar
Director
(DIN 06668979)**

