

Date: 28th May, 2019

1. Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001

2. Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

Subject: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Audited financial results of the Company for the financial year ended 31st March, 2019 have been approved by the Board of Directors in its meeting held today, Tuesday, 28th May, 2019. A copy of the results along with the Auditors' Report thereon are enclosed for your kind information & record.

Further, pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that the Auditors have given Unmodified Opinion on the Annual Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2019.

Regards

Yours truly,

For Federal-Mogul Goetze (India) Limited


 (Dr. Khalid Iqbal Khan)
Whole-time Director- Legal & Company Secretary

Encl.: As above

CC: 1. National Securities Depository Limited
Trade Word, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai 400 013

2. Central Depository Services [India] Limited
Phiroze Jeejeebhoy Towers
28th Floor, Dalal Street
Mumbai 400 023

Federal-Mogul Goetze (India) Ltd.
Regd. Office : DLF Prime Towers, 10 Ground Floor, F 79 & 80, Okhla Phase - I, New Delhi 110 020
Tel. : +91.11.49057597, Fax : +91.11.49057597

Corporate Identity Number: L74899DL1954PLC002452

Corporate Office : Paras Twin Towers, 10th Floor, Tower B, Sector 54, Golf Course Road, Gurgaon - 122 002
Tel. : +91.124.4784530, Fax : +91.124.4292840

Walker Chandiook & Co LLP
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India

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Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Federal-Mogul Goetze (India) Limited

1. We have audited the standalone financial results of Federal-Mogul Goetze (India) Limited ("the Company") for the year ended 31 March 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 5 to the standalone financial results which states that the figures for the quarter ended 31 March 2019 as reported in these standalone financial results, are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 ("the Act") and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2019 and our review of standalone financial results for the nine-month period ended 31 December 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, in this regard; and
 - (ii) give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013



Anamitra Das

Partner

Membership No. 062191



Place: Gurugram

Date: 28 May 2019

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurugram 122002
India

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Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Federal-Mogul Goetze (India) Limited

1. We have audited the consolidated financial results of Federal-Mogul Goetze (India) Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), for the year ended 31 March 2019, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results are based on the consolidated financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2019.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Walker Chandiook & Co LLP

3. In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial results:
- (i) include the financial results for the year ended 31 March 2019, of a subsidiary: Federal-Mogul TPR (India) Limited;
 - (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
 - (iii) give a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013



Anamitra Das

Partner

Membership No. 062191



Place: Gurugram

Date: 28 may 2019

FEDERAL-MOGUL GOETZE (INDIA) LIMITED
 Regd Off: DLF Prime Towers, 10 Ground Floor, F-79 & 80, Okhla Phase-I, New Delhi-110020
 Corp off: 10th Floor, Paras Twin Towers, Tower B, Golf Course Road, Sector 54
 Gurugram-122002

Website: www.federalmogulgoetzeindia.net

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Statement of financial results for the quarter and year ended 31 March 2019

Rs in lacs except per share data

S.No	Description	Standalone				Consolidated			
		Quarter ended 31 March 2019 (Refer note-5)	Quarter ended 31 December 2018 (Unaudited)	Quarter ended 31 March 2018 (Refer note-5)	Year ended 31 March 2019 (Audited)	Year ended 31 March 2018 (Audited)	Year ended 31 March 2019 (Audited)	Year ended 31 March 2018 (Audited)	
	Income								
I	Revenue From Operations	32,026.46	31,638.36	32,775.77	1,31,897.90	1,33,733.31	1,34,182.99	1,35,980.18	
II	Other Income	293.24	992.97	324.98	2,849.34	2,487.99	1,424.55	1,155.91	
III	Total Income(I+II)	32,319.70	32,631.33	33,100.75	1,34,747.24	1,36,221.30	1,35,607.54	1,37,136.09	
	Expenses								
IV	(a) Cost of materials consumed	11,734.50	11,247.80	11,485.57	45,921.00	40,604.34	42,074.24	36,761.19	
	(b) Excise duty	-	-	-	-	3,346.37	-	3,446.09	
	(c) Purchases of stock-in-trade	295.04	417.55	225.21	1,451.74	1,377.18	1,451.74	1,377.18	
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade ((Increase)/ Decrease)	(668.30)	(913.92)	(1,833.08)	(2,833.59)	848.67	(2,886.87)	954.09	
	(e) Employee benefits expense	7,550.11	7,394.50	7,435.83	29,757.16	28,632.54	30,601.75	29,287.94	
	(f) Finance costs	183.13	233.50	249.00	874.30	1,020.06	512.70	666.67	
	(g) Depreciation and amortisation expense	2,093.59	2,043.00	1,703.31	8,151.33	7,343.32	8,576.87	7,701.62	
	(h) Other expenses	8,244.26	9,398.67	10,130.73	38,582.53	39,770.87	40,382.07	41,475.59	
	Total expenses	29,432.33	29,821.10	29,396.57	1,21,904.47	1,22,943.35	1,20,712.50	1,21,670.37	
V	Profit before tax (III-IV)	2,887.37	2,810.23	3,704.18	12,842.77	13,277.95	14,895.04	15,465.72	
	Current Tax	1,212.74	768.64	984.42	4,231.16	4,650.00	4,979.52	5,280.87	
	Deferred Tax (credit) /expense	(99.81)	213.37	501.42	360.76	332.99	365.71	565.64	
VI	Tax Expense	1,112.93	982.01	1,485.84	4,591.92	4,982.99	5,345.23	5,846.51	
VII	Profit for the period after tax (V-VI)	1,774.44	1,828.22	2,218.34	8,250.85	8,294.96	9,549.81	9,619.21	
VIII	Other comprehensive income								
	(i) Items that will not be reclassified to profit or loss (gain)	(193.04)	(91.47)	(184.41)	(467.44)	(365.86)	(481.12)	(372.57)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	67.74	31.96	63.83	163.32	126.63	167.31	128.58	
	Total other comprehensive income for the period	(125.30)	(59.51)	(120.58)	(304.12)	(239.23)	(313.81)	(243.99)	
IX	Total Comprehensive Income for the period (VII-VIII)	1,899.74	1,887.73	2,338.92	8,554.97	8,534.19	9,863.62	9,863.20	
	Profit and loss for the year								
	Attributable to								
	a) Owner of the company	1,774.44	1,828.22	2,218.34	8,250.85	8,294.96	8,741.30	8,831.85	
	b) Non controlling interest	-	-	-	-	-	808.51	787.36	
		1,774.44	1,828.22	2,218.34	8,250.85	8,294.96	9,549.81	9,619.21	
	Other comprehensive income for the year								
	Attributable to								
	a) Owner of the company	(125.30)	(59.51)	(120.58)	(304.12)	(239.23)	(309.06)	(241.66)	
	b) Non controlling interest	-	-	-	-	-	(4.75)	(2.33)	
		(125.30)	(59.51)	(120.58)	(304.12)	(239.23)	(313.81)	(243.99)	
	Total comprehensive income for the year								
	Attributable to								
	a) Owner of the company	1,899.74	1,887.73	2,338.92	8,554.97	8,534.19	9,050.36	9,073.52	
	b) Non controlling interest	-	-	-	-	-	813.26	789.68	
		1,899.74	1,887.73	2,338.92	8,554.97	8,534.19	9,863.62	9,863.20	
X	Paid-up equity share capital	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	
XI	Face value of share (INR)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	
XII	Earning per share (of INR 10 each) not annualised								
	Basic	3.19	3.29	3.99	14.83	14.91	17.17	17.29	
	Diluted	3.19	3.29	3.99	14.83	14.91	17.17	17.29	



Rs in Lacs

Statement of Assets and Liabilities:		Standalone		Consolidated	
S.No.	Particulars	As at 31 March 2019 (Audited)	As at 31 March 2018 (Audited)	As at 31 March 2019 (Audited)	As at 31 March 2018 (Audited)
A	ASSETS				
1	NON-CURRENT ASSETS				
	(a) Property, plant and equipment	54,034.00	51,342.55	57,807.49	55,335.06
	(b) Capital work-in-progress	2,805.67	3,308.51	2,828.68	3,488.87
	(c) Intangible assets	37.69	61.16	37.68	61.16
	(d) Financial assets				
	i) Investments	516.94	513.25	6.94	3.25
	ii) Loans	1,210.53	1,411.40	1,210.53	1,411.40
	iii) Other financial assets	595.32	567.24	595.32	567.24
	(e) Current tax assets (net)	362.55	284.04	474.91	379.34
	(f) Other non-current assets	1,309.65	1,582.34	1,393.27	1,706.68
	Total non-current assets	60,872.35	59,070.49	64,354.82	62,953.00
2	CURRENT ASSETS				
	(a) Inventories	20,669.78	18,201.90	21,762.48	19,078.29
	(b) Financial assets				
	i) Investments	-	-	-	-
	ii) Trade receivables	22,883.99	20,808.64	23,777.57	21,914.97
	iii) Cash and cash equivalents	942.21	436.53	1,122.15	862.37
	iv) Bank balances other than (iii) above	-	-	2,385.06	639.69
	v) Loans	108.38	70.77	108.38	70.77
	vi) Other financial assets	1,252.15	1,110.15	1,265.13	1,171.54
	(c) Other current assets	2,129.07	2,196.99	2,233.48	2,214.46
	Total current assets	47,985.58	42,824.98	52,654.25	45,952.09
	TOTAL-ASSETS	1,08,857.93	1,01,895.47	1,17,009.07	1,08,905.09
B	EQUITY AND LIABILITIES				
1	EQUITY				
	a) Equity share capital	5,563.21	5,563.21	5,563.21	5,563.21
	b) Other equity	67,777.55	59,222.58	73,874.46	64,824.11
	Equity attributable to owners of the company	73,340.76	64,785.79	79,437.67	70,387.32
	Non controlling interest	-	-	6,352.88	5,899.96
	Total equity	73,340.76	64,785.79	85,790.55	76,287.28
2	LIABILITIES				
	NON CURRENT LIABILITIES				
	a) Provisions	3,741.59	4,997.47	3,860.92	5,103.51
	b) Deferred tax liabilities (Net)	1,936.47	1,412.39	2,216.40	1,683.38
	Total non-current liabilities	5,678.06	6,409.86	6,077.32	6,786.89
3	CURRENT LIABILITIES				
	a) Financial liabilities				
	i) Borrowings	6,661.45	6,812.67	2,301.45	2,452.67
	ii) Trade Payables				
	-total outstanding dues of micro enterprises and small enterprises	2,050.15	512.44	2,133.19	536.00
	-total outstanding dues of creditors other than micro enterprises and small enterprises	16,292.75	17,240.99	15,744.54	16,549.05
	iii) Other financial liabilities	938.08	930.79	909.75	902.46
	b) Other Current Liabilities	1,807.48	2,254.71	1,954.92	2,433.46
	c) Provisions	2,089.20	2,417.74	2,097.35	2,426.80
	d) Current Tax Liabilities (net)	-	530.48	-	530.48
	Total current liabilities	29,839.11	30,699.82	25,141.20	25,830.92
	TOTAL EQUITY AND LIABILITIES	1,08,857.93	1,01,895.47	1,17,009.07	1,08,905.09



Notes:

- 1 The above financial results of the Company have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 28 May 2019.
- 2 The audit as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by statutory auditor for the year ended 31 March 2019.
- 3 The business activity of the Company predominantly fall within a single reportable business segment viz manufacturing and sale of Auto components. There are no separate reportable business segments. As part of reporting for geographical segments, the company operates in two principal geographical areas of the world, i.e., within India and other countries (outside India). The aforesaid is in line with review of operating results by the chief operating decision maker.
- 4 The results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 Figures for the quarter ended 31 March 2019 and 31 March 2018 are the balancing figures between the audited figures for the full financial year ended 31 March 2019 and 31 March 2018 and the published year to date figures upto the third quarter of the respective financial years.
- 6 With the implementation of Goods and Services Tax (GST) with effect from 01 July 2017, revenue for the year ended 31 March 2019 and 31 March 2018 is disclosed net of GST. However, revenue before 30 June 2017 is net of value added tax/central sales tax but gross of excise duty, the comparative revenue of the company would have been as follows:

Particulars	Standalone		Consolidated	
	Year Ended 31 March 2019 (Audited)	Year Ended 31 March 2018 (Audited)	Year Ended 31 March 2019 (Audited)	Year Ended 31 March 2018 (Audited)
Revenue from operations	1,31,897.90	1,30,386.95	1,34,183.00	1,32,534.08

- 7 The Company has applied Ind AS 115 " Revenue from contracts with Customers" prospectively from 01 April 2018. The adoption of standard did not have any material impact on the retained earnings or profit of the Company for the year.

Date : 28 May 2019
Place: Gurugram



For and on behalf of Board of Directors



(Vinod Kumar Hans)
Managing Director
DIN : 03328309