



# MOIL LIMITED

(A Government of India Enterprise)

Regd. Off.: MOIL Bhawan, 1A Katol Road, NAGPUR – 440 013

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CS/NSE-BSE/2021-22/272

Date 11.02.2022

To,  
The GM (Listing),  
National Stock Exchange of India Ltd,  
Exchange Plaza, Plot No.C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400053

To,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

## Sub: Press Release

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the press release titled “**MOIL Q3 net profit surges ~ 305% to Rs. 245.91 crores, operational revenue rises ~ 33%**” issued to the press.

This is for your kind information.

Thanking you,

Yours faithfully,  
For MOIL Limited

**Neeraj Dutt Pandey**  
(Company Secretary & Compliance Officer)

## PRESS RELEASE

### MOIL Q3 net profit surges ~ 305% to Rs 245.91 crores, operational revenue rises ~ 33%

The Board of Directors of MOIL Limited has approved financial results of the company for the quarter and nine months ended December 31, 2021.

In the said meeting, they also recommended payment of interim dividend @ 30 % (i.e., Rs. 3.00 per share) for the year 2021-22. The company had paid interim dividend of Rs. 2.50 each previous year.

MOIL reported 305% jump in its net profit at Rs 245.91 crore for nine months ended December 31, 2021, as against Rs 60.59 crore in previous year.

Despite adverse impact of second and third wave of Covid19 affecting the operational activities of the company, MOIL has been able to record excellent performance with better product planning and marketing strategy. During the said nine months period, the company recorded Revenue from operations at Rs. 968.41 crores as against Rs. 727.26 crores during corresponding period last year. The company also registered growth of 16% in production as production of manganese ore increased from 7.41 lakh tonnes to 8.57 lakh tonnes during the said period.

The company has achieved highest Q3 turnover and total income in last four financial years. The net profit of the company at Rs. 123.88 crores is the highest quarterly profit since FY2019-20.

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About MOIL: MOIL Limited is a Schedule-A, Miniratna Category-I CPSE under the administrative control of Ministry of Steel, Government of India. MOIL is the largest producer of manganese ore in the country and operates eleven mines in the State of Maharashtra and Madhya Pradesh. MOIL holds ~34% of manganese ore reserves of the country and is contributing ~ 45% of the domestic production. The company has ambitious vision of almost doubling its production to 3.00 million tonnes by 2030. MOIL is also exploring business opportunity in the State of Gujarat, other areas in the State of Madhya Pradesh, Rajasthan and Odisha.

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