



**GOODLUCK**

**Goodluck India Limited**

(Formerly GOOD LUCK STEEL TUBES LIMITED)

Corp. Office : "GOODLUCK HOUSE" Nehru Nagar,

Ambedkar Road, Ghaziabad-201001 U.P. (INDIA)

Ph.: 91-120-4196600, 4196700, Fax : 91-120-4196666, 4196777

**November 14, 2019**

**Manager, DCS**  
**The Bombay Stock Exchange Ltd.**  
Phiroze jeejeebhoy Towers,  
Dalal Street,  
Mumbai

**Ref: Scrip Code: - 530655**

**The Manager**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: - GOODLUCK**

**Sub: Unaudited Financial Results for the Quarter/ Half Year ended on September 30, 2019**

Dear Sir/ Madam,

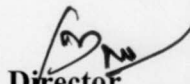
This is to inform you that the Board of Directors of the Company in its meeting held today, November 14, 2019 which commenced at 02.00 P.M. and concluded at 3:45 P.M., interalia, has considered and approved Unaudited Financial Results for the Quarter/ Half Year ended on September 30, 2019.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the financial result has been reviewed by the Statutory Auditor.

A Copy of the unaudited result along with Statutory Auditor's Limited Review Report is enclosed herewith.

This is for your information and record.

Thanking You  
**For Goodluck India Limited**

  
**Director**  
Encls: as above



**Regd. Office :** 509, Arunachal Building, Barakhamba Road, Connaught Place, New Delhi-110001 (INDIA)

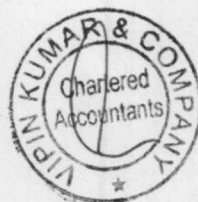
**CIN :** L74899DL1986PLC050910 | **Website :** www.goodluckindia.com | **Email :** goodluck@goodluckindia.com

**Works :** A-42 & 45, Industrial Area, Sikandrabad - 203205 Distt. Bulandshahr (U.P.)



Review report to  
The Board of Directors,  
Goodluck India Ltd.

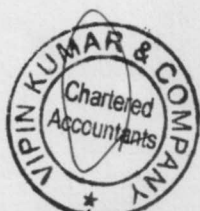
1. We have reviewed the accompanying statement of unaudited standalone financial results of Goodluck India Ltd. (the "Company") for the quarter and the half year ended September 30, 2019 ("Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the Statement of cash flows for the corresponding period from 01<sup>st</sup> April 2018 to 30<sup>th</sup> September 2018, as reported in these unaudited financial results have been approved by the Board of Directors of the company but have not been subjected to review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Contd..

.2.

5. The comparative Ind AS financial information of the Company for the immediately preceding quarter ended 30<sup>th</sup> June 2019 and the corresponding quarter and period ended 30<sup>th</sup> September 2018, included in these standalone Ind AS financial results, were reviewed by the predecessor auditor and the Ind AS standalone financial statements of the Company for the year ended 31<sup>st</sup> March 2019, was audited by predecessor auditor who expressed an unmodified conclusion/opinion on those standalone financial information and that standalone financial statements on 13<sup>th</sup> August 2019, 05<sup>th</sup> November 2018 and 27<sup>th</sup> May 2019 respectively. Our conclusion is not modified in respect of this matter.



Dated : 14<sup>th</sup> November , 2019

Place : Ghaziabad

For Vipin Kumar & Company  
Chartered Accountants  
(FRN 002123C)

A handwritten signature in black ink, appearing to read "V.K. Aggarwal".

( C.A. V.K. Aggarwal )

Prop.

Mem. No. 071279

UDIN19071279AAAAAV4934





Review report to  
The Board of Directors,  
Goodluck India Ltd.

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Goodluck India Ltd. (the "Company") and its subsidiaries (hereinafter referred to as the "Group") for the quarter and the half year ended September 30, 2019 ("Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the Statement of cash flows for the corresponding period from 01<sup>st</sup> April 2018 to 30<sup>th</sup> September 2018, as reported in these unaudited financial results have been approved by the Board of Directors of the company but have not been subjected to review.

The consolidated results included in the statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review. Attention is drawn to the fact that the Statement of cash flows for the corresponding period from 01<sup>st</sup> April 2018 to 30<sup>th</sup> September 2018, as reported in these unaudited financial results have been approved by the Board of Directors of the company but have not been subjected to review.

2. We conducted our review of the Consolidated Results included in the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A Review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

3. The Statement includes the results of the following entities:
  - a. Swachh Industries Ltd.
  - b. GLS Steel India Ltd.
  - c. GLS Engineering India Ltd.
  - d. GLS Metallics India Ltd.



Contd..

.2.

4. We did not review the interim financial results of the subsidiaries included in the Consolidated Unaudited Financial Results, whose interim financial results reflect total assets of Rs. 2,752.06 Lakhs as at September 30, 2019, total revenue of Rs. 50.29 Lakhs and Rs. 103.83 Lakhs for the quarter and half year ended September 30, 2019, respectively, and total profit after tax of Rs. 32.95 Lakhs and Rs. 65.64 Lakhs for the quarter and half year ended September 30, 2019, respectively, and total comprehensive income of Rs Nil and Rs Nil for the quarter and half year ended September 30, 2019, respectively, and cash flows (Net) of Rs. 15.75 Lakhs for the period from 01<sup>st</sup> April, 2019 to 30<sup>th</sup> September, 2019, as considered in the consolidated unaudited financial results. These interim financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the management, and our report on the Consolidated Results included in the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 2 above.

Our report on the Consolidated Results included in the statement is not modified in respect of this matter.

5. Based on our review conducted as above and based on the consideration of the review reports of the other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The comparative Ind AS financial information of the Company for the immediately preceding quarter ended 30<sup>th</sup> June 2019 and the corresponding quarter and period ended 30<sup>th</sup> September 2018, included in these consolidated Ind AS financial results, were reviewed by the predecessor auditor and the Ind AS consolidated financial statements of the Company for the year ended 31<sup>st</sup> March 2019, was audited by predecessor auditor who expressed an unmodified conclusion/opinion on those consolidated financial information and that consolidated financial statements on 13<sup>th</sup> August 2019, 05<sup>th</sup> November 2018 and 27<sup>th</sup> May 2019 respectively. Our conclusion is not modified in respect of this matter.



Dated : 14<sup>th</sup> November , 2019  
Place : Ghaziabad

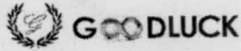
For Vipin Kumar & Company  
Chartered Accountants  
(FRN 002123C)

(CA.V.K. Aggarwal)

Prop.

Mem. No. 071279

UDIN 19071279AAAAAW 8478



STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR/QUARTER ENDED ON SEPTEMBER 30, 2019

(Rs. In Lakhs)

S. NO.	Particulars	STANDALONE					
		Quarter ended on 30.09.2019	Quarter ended on 30.09.2018	Quarter ended on 30.06.2019	Half Year ended on 30.09.2019	Half Year ended on 30.09.2018	Accounting Year ended on 31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Sales /income from Operations	38214.75	39122.83	46168.36	84383.11	76369.96	163066.34
	(b) Other Operating Income	629.64	742.27	690.14	1319.78	1411.55	2616.43
	Total Income from operations	38844.39	39865.10	46858.50	85702.89	77781.51	165682.77
	other Income	9.69	71.70	72.29	81.98	82.83	174.10
	Total Income	38854.08	39936.80	46930.79	85784.87	77864.34	165856.87
2	Expenses						
	(a) Cost of material consumed	27248.31	30977.56	33349.24	60597.55	59431.71	130202.38
	(b) Purchase of stock - in - trade	0.00	10.41	0.00	0.00	10.41	11.00
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	250.98	(735.69)	1841.06	2092.04	(363.33)	(5671.93)
	(d) Employees benefits expenses	2186.77	1721.17	1935.19	4121.96	3315.61	7100.53
	(e) Finance Cost	1592.39	1469.06	1578.45	3170.84	3011.86	6075.56
	(f) Depreciation and amortisation expenses	618.83	607.85	638.91	1257.74	1101.32	2363.58
	(g) Other Expenses	6049.85	4794.51	6192.71	12242.56	9331.91	21364.44
	Total Expenses	37947.13	38844.87	45535.56	83482.69	75839.49	161445.56
3	Profit before Exceptional Items and Tax (1-2)	906.95	1091.93	1395.23	2302.18	2024.85	4411.31
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from before Tax (3-4)	906.95	1091.93	1395.23	2302.18	2024.85	4411.31
6	Tax Expenses						
	Current tax	197.40	199.74	300.65	498.05	398.84	917.29
	Minimum Alternate Tax	160.86	(107.12)	157.13	317.99	(88.81)	(120.27)
	Deferred tax	(34.93)	141.37	84.05	49.12	288.05	555.88
7	Net Profit /loss for the period (5-6)	583.62	857.94	853.40	1437.02	1426.77	3058.41
8	Other Comprehensive Income for the period						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	583.62	857.94	853.40	1437.02	1426.77	3058.41
10	Paid up Equity Share Capital (Face Value Rs. 2 per share)	460.13	460.13	460.13	460.13	460.13	460.13
11	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	NA	NA	27978.47
	Before or After Extra Ordinary Items						
	(a) Basic	2.54	3.73	3.71	6.25	6.20	13.29
	(b) Diluted	2.54	3.73	3.71	6.25	6.20	13.29

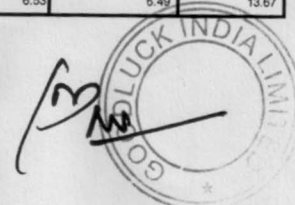




**CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR/QUARTER ENDED ON SETEMBER 30, 2019**

(Rs. in Lakhs)

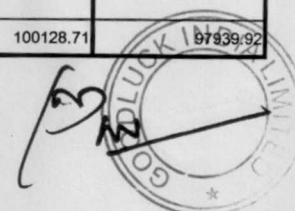
S. NO.	Particulars	CONSOLIDATED					
		Quarter ended on 30.09.2019	Quarter ended on 30.09.2018	Quarter ended on 30.06.2019	Half Year ended on 30.09.2019	Half Year ended on 30.09.2018	Accounting Year ended on 31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue from Operations</b>						
	(a) Sales /income from Operations	38214.75	39122.83	46171.81	84386.56	76369.96	163508.43
	(b) Other Operating Income	629.64	742.27	690.14	1319.78	1411.55	2616.43
	<b>Total Income from operations</b>	<b>38844.39</b>	<b>39865.10</b>	<b>46861.95</b>	<b>85706.34</b>	<b>77781.51</b>	<b>166124.86</b>
	other Income	59.99	122.78	122.38	182.37	176.45	343.81
	<b>Total Income</b>	<b>38904.38</b>	<b>39987.88</b>	<b>46984.33</b>	<b>85888.71</b>	<b>77957.96</b>	<b>166468.67</b>
2	<b>Expenses</b>						
	(a) Cost of material consumed	27248.31	30977.56	33349.24	60597.55	59431.71	130202.38
	(b) Purchase of stock - in - trade	0.00	10.41	0.00	0.00	10.41	451.04
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	250.98	(735.69)	1844.62	2095.60	(363.33)	(5639.16)
	(d) Employees benefits expenses	2190.54	1721.71	1938.92	4129.46	3316.69	7102.83
	(e) Finance Cost	1552.39	1469.06	1578.45	3170.84	3011.86	6075.55
	(f) Depreciation and amortisation expenses	618.83	607.85	638.91	1257.74	1101.32	2363.58
	(g) Other Expenses	6050.72	4794.98	6193.67	12244.39	9332.96	21391.94
	<b>Total Expenses</b>	<b>37951.77</b>	<b>38845.88</b>	<b>45543.81</b>	<b>83495.58</b>	<b>75841.62</b>	<b>161948.16</b>
3	<b>Profit before Exceptional Items and Tax (1-2)</b>	<b>952.61</b>	<b>1142.00</b>	<b>1440.52</b>	<b>2393.13</b>	<b>2116.34</b>	<b>4520.51</b>
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit from before Tax (3-4)</b>	<b>952.61</b>	<b>1142.00</b>	<b>1440.52</b>	<b>2393.13</b>	<b>2116.34</b>	<b>4520.51</b>
6	<b>Tax Expenses</b>						
	Current tax	210.10	213.74	313.25	523.35	424.49	939.11
	Minimum Alternate Tax	160.86	(107.12)	157.13	317.99	(88.61)	(120.27)
	Deferred tax	(34.93)	141.37	84.05	49.12	288.05	555.88
7	<b>Net Profit /loss for the period (5-6)</b>	<b>616.58</b>	<b>894.01</b>	<b>886.09</b>	<b>1502.67</b>	<b>1492.61</b>	<b>3145.79</b>
8	<b>Other Comprehensive Income for the period</b>						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income (net of Tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>616.58</b>	<b>894.01</b>	<b>886.09</b>	<b>1502.67</b>	<b>1492.61</b>	<b>3145.79</b>
10	<b>Profit/(Loss) attributable to</b>						
	Owners of the Parent	0.00	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Other Comprehensive Income attributable to</b>						
	Owners of the Parent	0.00	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
12	<b>Total Comprehensive Income attributable to</b>						
	Owners of the Parent	0.00	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Paid up Equity Share Capital (Face Value Rs. 2 per share)</b>	<b>460.13</b>	<b>460.13</b>	<b>460.13</b>	<b>460.13</b>	<b>460.13</b>	<b>460.13</b>
14	<b>Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>30515.28</b>
15	<b>Earning Per Share (not annualised) (in Rs.)</b>						
	Before or After Extra Ordinary Items						
	(a) Basic	2.68	3.89	3.85	6.53	6.49	13.67
	(b) Diluted	2.68	3.89	3.85	6.53	6.49	13.67



**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at 30/09/2019	As at 31/03/2019	As at 30/09/2019	As at 31/03/2019
	Unaudited	Audited	Unaudited	Audited
<b>A</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
(a) Property, Plant and Equipments	32367.63	33282.81	32367.63	33282.81
(b) Capital Work in Progress	1756.56	500.75	1756.56	500.75
(c) Investment in Subsidiaries	103.00	103.00	0.00	0.00
(d) Goodwill	0.00	0.00	0.00	0.00
(e) Other intangible assets	0.00	0.00	0.00	0.00
(f) Financial Assets				
(i) Investments	0.00	0.00	0.00	0.00
(ii) Loans and advances	0.00	0.00	0.00	0.00
(g) Other Non-Current Assets	828.33	413.74	828.33	413.74
<b>Total Non-Current Assets</b>	<b>35055.52</b>	<b>34300.30</b>	<b>34952.52</b>	<b>34197.30</b>
<b>2</b>	<b>Current Assets</b>			
(a) Inventories	27941.60	30385.18	27941.60	30388.72
(b) Financial Assets:				
(i) Investments				
(ii) Trade Receivables	27092.29	24728.48	27092.29	24728.48
(iii) Cash and Cash equivalents	133.16	165.33	137.01	184.94
(iv) Bank balances other than cash and cash equivalent	751.99	1469.11	761.47	1469.11
(v) Loans and advances	0.00	0.00	0.00	0.00
(c) Other Current Assets	6505.10	4321.55	9243.82	6971.37
<b>Total Current Assets</b>	<b>62424.14</b>	<b>61069.65</b>	<b>65176.19</b>	<b>63742.62</b>
<b>TOTAL ASSETS</b>	<b>97479.66</b>	<b>95369.95</b>	<b>100128.71</b>	<b>97939.92</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
	<b>Equity</b>			
<b>1</b>	<b>(a) Equity Share Capital</b>			
(a) Equity Share Capital	460.13	460.13	460.13	460.13
(b) Other Equity	29661.83	27978.47	32264.28	30515.28
<b>Total Equity</b>	<b>30121.96</b>	<b>28438.60</b>	<b>32724.41</b>	<b>30975.41</b>
	<b>Non-Current Liabilities</b>			
<b>2</b>	<b>(a) Financial Liabilities</b>			
(i) Borrowings	12131.39	12113.89	12131.39	12113.89
(b) Provisions	361.40	376.91	361.40	376.91
(c) Defferred Tax Liabilities(net)	3364.98	2997.88	3364.98	2997.88
<b>Total Non-Current Liabilities</b>	<b>15857.77</b>	<b>15488.68</b>	<b>15857.77</b>	<b>15488.68</b>
	<b>Current Liabilities</b>			
<b>3</b>	<b>(a) Financial Liabilities</b>			
(i) Borrowings	39039.13	34685.59	39039.13	34685.59
(ii) Trade Payables	4353.63	9877.06	4353.63	9882.78
(b) Other Current Liabilities	8038.31	6836.88	8042.65	6847.37
(c) Provisions	68.86	43.14	111.12	60.09
<b>Total Current Liabilities</b>	<b>51499.93</b>	<b>51442.67</b>	<b>51546.53</b>	<b>51475.83</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>97479.66</b>	<b>95369.95</b>	<b>100128.71</b>	<b>97939.92</b>

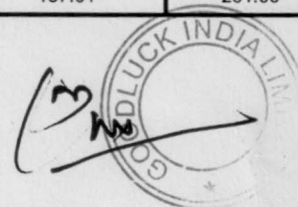




**CASH FLOW STATEMENT**

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at 30/09/2019	As at 30/09/2018	As At 30/09/2019	As At 30/09/2018
	Unaudited	Unaudited	Unaudited	Unaudited
<b>A. Cash Flow from operating activities:</b>				
Net profit before tax as per profit & Loss account	2302.20	2024.84	2393.14	2116.34
Adjustment for:				
Depreciation	1257.74	1101.32	1257.74	1101.32
Profit/Loss on sale of tangible Assests	0.59	(1.02)	0.59	(1.02)
interest Income	(30.64)	(46.81)	(131.03)	(46.81)
Unrealised Exchange loss(Gain)	0	3.94	0	3.94
Finance cost	3170.84	3011.86	3170.84	3011.86
<b>operating profit before workingg capital changes</b>	<b>6700.73</b>	<b>6094.13</b>	<b>6691.28</b>	<b>6185.63</b>
Adjustment for:				
Increase/Decrease in Trade payable	(5523.42)	194.36	(5529.14)	6.53
Increase/Decrease in other payable	1039.23	2338.00	1033.09	2191.02
Increase/Decrease in inventories	2443.58	(2748.02)	2447.14	(2748.02)
Increase/Decrease in Trade receivables	(2363.81)	(6232.30)	(2363.81)	(5950.79)
Increase/Decrease in other receivables	(1881.02)	3237.70	(1979.41)	3155.08
Cash generated from operating Activities	415.29	2883.87	299.15	2839.45
Taxes paid	(479.26)	(432.13)	(479.26)	(432.13)
<b>Net Cash flow from operating activities</b>	<b>(63.97)</b>	<b>2451.74</b>	<b>(180.11)</b>	<b>2407.32</b>
<b>B. Cash flow from Investing Activities</b>				
Payment for property ,plant & equipment	(1605.32)	(3536.68)	(1605.32)	(3536.68)
Proceeds from sale of property,plant & equipment	6.35	5.55	6.35	5.55
Payment for purchase of investments in subsidiary	0	0	0	0
Interest Income	30.64	46.81	131.03	46.81
<b>Net Cash used in Investing Activities</b>	<b>(1568.33)</b>	<b>(3484.32)</b>	<b>(1467.94)</b>	<b>(3484.32)</b>
<b>C. Cash Flow from Financing Activities</b>				
Proceeds from issue of equity shares & warrants	243.75	0	243.75	0
Proceeds from short term borrowings	4353.54	4077.6	4353.54	4077.60
proceeds from long term borrowings(net)	606.25	(47.74)	606.25	(47.74)
Proceeds from unsecured loans(net)	(432.58)	26.16	(432.58)	26.16
Interest paid	(3170.84)	(3011.86)	(3170.84)	(3011.86)
Dividend paid	0	0	0	0
<b>Net cash flow from Financing Activities</b>	<b>1600.12</b>	<b>1044.16</b>	<b>1600.12</b>	<b>1044.16</b>
<b>Net increase in cash &amp; cash equivalents</b>	<b>(32.18)</b>	<b>11.58</b>	<b>(47.93)</b>	<b>(32.84)</b>
Cash and cash equivalents at the beginning of the year	165.33	226.75	184.94	284.53
Cash and cash equivalents at the end of the year	133.16	238.32	137.01	251.66



**NOTES:**

- 1 The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 14.11.2019.
- 2 Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013.
- 3 The Company is in the business of manufacturing steel products and hence has only one reportable operating segment as per IND AS 108- Operating Segments.
- 4 During the period under review, the Company has issued 15,00,000 warrants convertible into equal no. of equity shares to the persons belong to promoter group.
- 5 Previous period figures have been regrouped/reclassified wherever necessary.
- 6 The Statutory Auditor have carried out a Limited Review of the result of the Company.
- 7 The results of the company may be downloaded from stock exchange's website or the Company's website, i.e., [www.goodluckindia.com](http://www.goodluckindia.com).

Place: Ghaziabad

Date: 14.11.2019



For and on behalf of the Board  
Goodluck India Limited

  
Chairman