



1st January, 2022

The Manager
BSE Limited
Corporate Relationship Department
P. J. Towers, Dalal Street,
Mumbai – 400 001.

The Manager
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051.

BSE Scrip Code No. 524280

NSE Symbol : KOPRAN

Dear Sir/Madam,

Sub: Newspaper Advertisement-Corrigendum to EGM Notice

Pursuant to Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended, we inform you that the Company has published, the Corrigendum to the notice of Extra Ordinary General Meeting (EGM) scheduled to be held on Monday, 3rd January, 2022 at 11.30 A.M IST, in 'Business Standard' (English Newspaper) and 'Tarun Bharat' (Marathi Newspaper) dated 30th December, 2021. We enclose herewith the copies of the newspaper advertisements.

Kindly disseminate the information on exchange website.

The above information is also available on the website of the Company at www.kopran.com.

Regards,

For Kopran Limited


Sunil Sodhani

Company Secretary & Compliance Officer
Membership No. FCS 3897



KOPRAN LTD.: Parijat House, 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018. P. B. No. 9917, Tel.: (022) 4366 1111
Fax: (022) 2495 0363 Website: www.kopran.com CIN – L 24230 MH 1958 PLC 011078.
Works:• Village Savroli, Taluka: Khalapur, District: Raigad - 410 202. Tel.: (02192) 274500 / 335 / 337• Fax: (02192) 274025

RBL: A case of an influential banker

The central bank's move to limit the CEO & MD's term is being seen as an effort to address potential crises before they get out of hand



MANOJIT SAHA
Mumbai, 30 December

In June, the Reserve Bank of India (RBI) extended Vishwvir Ahuja's tenure as RBL Bank's managing director (MD) and chief executive officer (CEO) for just one year instead of the three years sought by the lender's board. This is not unusual. A few years ago, the RBI did the same with then YES Bank MD and CEO Rana Kapoor, giving him a five-month extension instead of the three years the board asked for. Ahuja's one-year extension would have ended on June 29, 2022, but he went on leave on December 25, a day after the RBI appointed one of its officials, Yogesh Dayal, on the RBL board.

YES Bank nearly foundered after irregularities were discovered thereafter. So has the banking regulator sensed a problem with RBL? To be sure, RBL's financials do not reflect a major crisis (see table: Vital statistics). "The Reserve Bank would like to state that the bank is well capitalised and the financial position of the bank remains satisfactory," the banking regulator said on Monday, three days after it appointed a board member.

So why this ripple of controversy?

Sources at the central bank suggest that the move was made to clip Ahuja's wings before he became too powerful. "Ahuja may have become too influential in the board," said a source. In other words, the banking regulator did not want to see

a repeat of the crises that overcame YES Bank and ICICI Bank under their powerful chief executives. "The regulator did not want to wait for the situation to get out of hand," a source said. This fits in with RBI Governor Shaktikanta Das asking bank boards to be vigilant, adding it is closely monitoring business models and strategies. "The Board of Directors carries the responsibility of being guardians of the trust that depositors have reposed in a bank... To ensure good governance, the Reserve Bank has high expectations from the oversight role of the board, its composition, directors' skill profile, strong risk and compliance structure and processes, more transparency and a robust mechanism of balancing various stakeholder interests," Das said at a banking conclave organised by State Bank of India in November.

There is no doubt that RBL, as it exists today, is very much Ahuja's creation. The former Bank of America MD & CEO turned the Kohlapur-based lender into a swanky, state-of-the-art one. In its early days under Ahuja, RBL grew very fast to attract the regulator's attention and it was asked to slow down. Ahuja, who holds an MBA from Indian Institute of Management Ahmedabad and an MS degree in International Finance from the University of Michigan, USA, became the MD & CEO of RBL, when it was known as Ratnakar Bank, on June 30, 2010. RBL's website says Ahuja has been instrumental in growing the bank's balance sheet close to 25 times, making it one of India's fastest growing private sector banks. "In August 2016,

VITAL STATISTICS RBL BANK

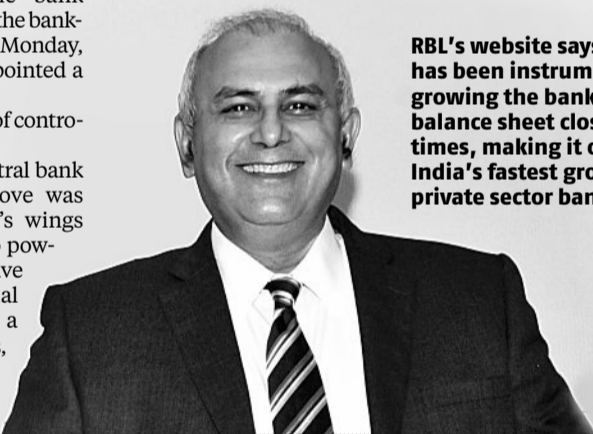
	Sep-20	Sep-21
Capital Adequacy (%)	16.5	16.3
Tier 1 capital (%)	15.5	16.1
PCR (%)	74.8	76.6
Deposits (₹ cr)	56,162	56,009
Advances (₹ cr)	64,506	75,588
CASA (%)	31.1	35.4
RoA (%)	0.6	-0.9
RoE (%)	5.2	-6.8

Source: Investors Presentation Compiled by BS Research Bureau

After Ahuja went on leave, Rajeev Ahuja has been appointed interim CEO. Over the next few months, RBL board has to send a list of two to three candidates for the CEO's post to the regulator for its approval. "The Nomination and Remuneration Committee (NRC) under the oversight of the board will search and recommend a candidate to replace Mr Vishwvir Ahuja in due course, which could typically include internal/external candidates. Mr Rajeev Ahuja (interim MD & CEO) has expressed his interest in the permanent MD & CEO candidature," the Emkay note said.

In a statement, RBL said that the developments over the weekend are not in any manner a reflection on the fundamentals of the bank. "These developments are not on account of any concern on advances, asset quality and deposits level of the Bank," the bank said. The bank said business momentum and financial performance trajectory have been improving since the second quarter of this financial year as the bank recovered from the effects of the pandemic and that slippages peaked in the second quarter and will be improving this quarter and next as was guided previously. "The NPA position of the bank will also be on an improving trend," the statement added.

Time will show whether the RBI's moves were the right ones.



RBL's website says Ahuja has been instrumental in growing the bank's balance sheet close to 25 times, making it one of India's fastest growing private sector banks

'Countries offering decarbonisation opportunities will be more competitive'

India has managed to increase its total exports but has not really increased its share of goods that go into global value chains (GVC), a recent report by the Asian Infrastructure Investment Bank (AIIB) revealed. In an interview with Jyoti Mukul, AIIB chief economist ERIK BERGLÖF says sustainability will be the key driver for growth. Edited excerpts:

What was the format for GVC ranking?

We would not call them ratings since the purpose of this research is to assess where countries find themselves in terms of their engagement with global value chains (GVCs). Some countries have a very extensive participation while others comparatively have less. We have noticed in the past 20 or 10 years that emerging and developing countries in general have increased their presence in GVCs. The reason for this increase is the fragmentation of the GVC wherein now you can produce a certain component of an entire machine and expand further. For example, India's engagement in GVCs has not been as dynamic as other developing countries. India's engagement has been more about total exports and not only global value chain related exports. India has managed to increase its total exports but has not really managed to increase its shares in terms of goods that go to global value chains.

Do you think hinterland development through better connectivity is feasible since there are no big markets there?

To expand these markets in land, or to find opportunities for people living there to get jobs or to provide opportunities for companies that want to invest there, we will need good infrastructure, and we need to provide better access to ports, airports and so on. For example, China for decades has seen growth in markets near the port as the connectivity and export strategies assist in making the market more approachable. One way to tackle this issue is infrastructure growth



ERIK BERGLÖF
Chief economist, AIIB

between the ports and inland.

Infrastructure is extremely important for creating opportunities closer to where people live, but this is not the only factor. We need to think about an integrated strategy. In the 2021 AIF report, we talked a lot on how to package policies together to make it attractive for international or national global value firms to invest in the country. For example, offering access to renewable energy, hydropower can be attractive for businesses that want to find ways to decarbonise their productions.

How has Covid changed government strategies for global value chains across the world and particularly in Asia?

One of the striking things is how little change we have seen so far — the initial lock down might have affected the GVC, but they came back (on the right track) very quickly. And what we have been seeing now, like the disruptions, delays or dislocations in the GVCs, are more reflections of the uneven opening up and the extreme stimulus that many advanced economies have applied. And all that demand is now creating bottlenecks

he spearheaded one of the country's most successful IPOs in recent history, commanding an oversubscription of over 70 times and a 22 per cent listing premium over the issue price of ₹225 per share," the website said.

RBL insiders cite the example of the bank's tie-up with Mastercard. When RBI clamped down on Mastercard's expansion by asking them not to issue new cards, RBL's business was impacted, though Ahuja quickly announced a tie-up with Visa. Among Indian banks, only YES Bank, apart from RBL had an exclusive tie-up with Mastercard. (Ahuja did not respond to *Business Standard's* text messages).

RBI's move to appoint a representative on the board has ensured that a discussion regarding succession planning has been started. This exercise should have begun when Ahuja's term was extended only by a year, but it didn't.

"...poor compliance with its directives (about risk management/governance/succession) could have possibly led to its swift intervention, apart from ensuring a smooth management transition and comforting the stakeholders," broking firm Emkay Global said in a note to its clients.

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NEWSMAKER OF 2021 / ADAR POONAWALLA / CEO, SERUM INSTITUTE OF INDIA

Risk-taker gets a booster dose

SOHINI DAS
Mumbai, 30 December

In May 2020, Adar Poonawalla, 40, and AstraZeneca Chief Pascal Soriot had a video-call and negotiated a deal to make a billion doses of the Oxford-AstraZeneca Covid-19 vaccine — a deal that helped India administer 1.44 billion vaccine doses.

All told, Poonawalla's Serum Institute of India (SII) accounted for 88 per cent of the Covid-19 jabs given in India so far, playing a significant role in the country's economic recovery. This alone makes him *Business Standard's* Newsmaker of the Year.

A *Time* profile on Poonawalla (who featured in the magazine's list of 100 most influential people of 2021) read: "The pandemic is not over yet, and Poonawalla could still help end it."

Poonawalla father and son, the promoters in the magazine's list of 100 most influential people of 2021) read: "The pandemic is not over yet, and Poonawalla could still help end it."

In interviews, Poonawalla said it took a five-minute chat with his father Cyrus before making the decision. Cyrus is known as the king of India's vaccine industry; Adar is, therefore, the prince, a moniker well suited to his style.

The bet paid off, and handsomely. SII now has the capacity to make 4 billion doses of Covishield annually. To understand the leap it's taken, consider this. In FY20, it was the world's largest vaccine maker, making about 1.5 billion doses of vaccines every year. The capacity ramp-up, thus, is not only huge, but also a major risk — diverting capacities from pipeline vaccines to make



Poonawalla has repeatedly stressed in his interviews that he has no plans to list his firm — it would cause him to lose his "independence", he says

Covid-19 jabs.

In an interview with *Business Standard* in April, Poonawalla had said, "The price of vaccines is around \$20 on an average globally, where we are making \$2 per dose." He felt that prices can be around \$5-7 per dose. The government revised prices in July (close to \$3 per dose), and allowed exports a couple of months back.

SII invests 90-95 per cent of its profits every year to build capacities. Poonawalla told *Business Standard* that SII had borrowed ₹1,500 crore in April for capex. A leading vaccine maker said, "This kind of risk-taking is rare. But it is possible for Adar because his is a closely held firm. They don't need to answer to investors."

Indeed, Poonawalla has repeatedly stressed in his interviews that he has no plans to list his firm — it would cause him to lose his "independence", he says, and decision-making can never be the same when a company has to declare quarterly results.

"I have always tried to do my job to the best of my ability and have always been willing to take risks. This was a key factor in building and expanding our capacity to execute large-scale manufacturing," he told *Business Standard*.

Apart from AstraZeneca, SII is also making Novavax vaccine (Covovax), which recently received Indian regulatory approval. It also has tie-ups in place with Codagenix for another investigational vaccine candidate and has also been conducting clinical trials on a recombinant BCG vaccine in-house.

But there could be problems: Poonawalla has hinted at raw material shortage for making the Novavax shots in April this year.

In fact, in a recent interview with *Business Standard*, he said that the next challenge will be to ensure a stable global supply chain of raw materials for vaccine manufacturers. "My gut feeling is that it is not yet addressed to the fullest. We need supply security on that," he had said.

2021 has also been a year full of controversies for Poonawalla. From fire accidents at the Pune plant, to AstraZeneca sending a legal notice over delays in supplying the vaccine, to Poonawalla receiving "threat" calls from "powerful people demanding supplies of Covishield" — 2021 will be a year to remember for more ways than one.

The vaccine baron now shuttles between India and the UK in his private jet which comes equipped with an office. The Poonawalla family has reportedly rented a mansion near London for ₹50,000 a week. People who know him say that the flamboyance is cultivated, he likes to stay focused on his work and avoid public glare.

What lies ahead? Children's vaccines from SII are expected by mid-2022.

"The next challenge is that we have to ensure that these vaccines work against the new variants that will come about. We may make different and new vaccines for dealing with the new variants," Poonawalla told *Business Standard* in October.

For now Adar's focus is on boosters.

"Going forward, we must pay attention to giving booster shots of any expert-approved vaccine so that the ultimate protection is provided to the world at large," he said.

Corrigendum: Please refer to public notice issued by Kopran Limited on 27th December, 2021 in this newspaper, the information in the Notice pertaining to Mr. Ashutosh Tapparai should be read as under:

Sr. No.	Name of Proposed Allottee	Pre Preferential Issue (as on 03.12.2021)		Post Preferential Issue (fully diluted)	
		No. of Shares	%	No. of Shares	%
A	Public				
	Ashutosh Tapparai	331904	0.77	662604	1.37

By order of the Board of Directors
For Kopran Limited
Sunil Sodhani
Company Secretary & Compliance Officer
FCS No: 3897
Place: Mumbai
Date: 30th December 2021

Central Bank of India
CENTRAL TO YOU SINCE 1911
Central Office : Chandramukhi, Nariman Point, Mumbai - 400 021

PUBLIC NOTICE Dt. 30.12.2021
FOR KIND ATTENTION OF ESTEEMED CUSTOMERS OF THE BANK - UPDATION OF KYC AND CUSTOMER PROFILE INFORMATION.

The customers are informed through this public notice that as per KYC-AML guidelines of RBI, the Customers are required to update their Profile particulars periodically. Therefore, Customers are requested to provide their updated Profile information / Mobile number (if available), PAN card or Form 60/61, Income details, Occupation, Business etc., along with ID / Address proof, to their **Home Branch** immediately.

Please note that in pending accounts debit transactions will be freeze from 01.04.2022. Customers are requested to update their profile & KYC particulars as above for availing un-interrupted Banking services.

For further details, customers may contact their Home Branch, visit website www.centralbankofindia.co.in or customer care No. 1800 22 1911. **Authorized Official, Operations Department, Central office, Mumbai**

LLOYDS STEELS INDUSTRIES LIMITED
Regd Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.
Corporate Office : A-2, Madhu Estate, 2nd Floor, Pandurang Budhkar Marg, Lower Panel (W), Mumbai 400 013. Tel: 91-22-6291 8111 email : infoeng@lloyds.in
website: www.lloydsengg.in CIN : L28900MH1994PLC081235

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Extraordinary General Meeting (EGM) of the Company will be held on **Monday, 24th January 2022 at 11:00 a.m.** through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 14/2020 dated 8th April, 2020, MCA General Circular No. 17/2020 dated 13th April, 2020, MCA General Circular No. 20/2020 dated 5th May, 2020, MCA General Circular No. 02/2021 dated 13th January, 2021 and MCA General Circular No. 20/2021 dated 8th December 2021.

The notice convening the Extraordinary General Meeting is also available on Company's website www.lloydsengg.in and on the websites of stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

Members who have still not registered their E-mail ID can get their E-mail ID registered. Members holding shares in demat form can get their E-mail ID registered by contacting their respective Depository Participant and the members holding shares in the physical form can get their E-mail ID registered by contacting our Registrar and Share Transfer Agent "Bigshare Services Private Limited" on their email id investor@bigshareonline.com or by sending the duly filled in E-communication registration form enclosed to the Notice of the EGM to our RTA on their email id investor@bigshareonline.com.

Members who are holding shares in physical form or who have not registered their email addresses can cast their vote through remote e-voting or through the e-voting system during the EGM by following below procedure.

- For Physical shareholders - Please provide necessary details like Folio No., Name of shareholder, Scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to our RTA "Bigshare Services Private Limited" on their email id investor@bigshareonline.com.
- For Demat shareholders - Please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID - CLID), Name, Client master or Copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to our RTA "Bigshare Services Private Limited" on their email id investor@bigshareonline.com.
- Our RTA shall co-ordinate with CDSL and provide the login credentials to the above mentioned shareholders.

For the process and manner of E-voting, Members may go through the instructions mentioned in **Note No. 19** of the Notice of EGM of the Company.

In case of queries relating to e-voting, Members may refer the Frequently Asked Questions (FAQs) and e-voting manual available at www.evotingindia.com, under help section or write an e-mail to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

For Lloyds Steels Industries Limited
Sd/-
Meenakshi A. Pansari
Company Secretary

Place: Mumbai
Date: 30th December, 2021

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL CHENNAI BENCH
CP(CAA)/54(CHE)/2021
(Connected with CA(CAA)/17(CHE)/2021)
In the Matter of Section 230 to 232 of The Companies Act, 2013
And
In the Matter of Scheme of Amalgamation Between
PRINCE HOLDINGS (MADRAS) PRIVATE LIMITED
(First Transferee Company)
And
ANNA INVESTMENTS PRIVATE LIMITED
(Second Transferee Company)
And
RUPA HOLDINGS PRIVATE LIMITED
(Third Transferee Company)
And
THAMBI INVESTMENTS PRIVATE LIMITED
(Fourth Transferee Company)
And
EWS FINANCE AND INVESTMENTS PRIVATE LIMITED
(Transferee Company)
And
Their Respective Shareholders
Anna Investments Private Limited
Having its registered office at "Dhun Building", 3rd Floor, North Wing, 827, Anna Salai, Chennai - 600 002. ... Petitioner Company

NOTICE OF PETITION

A Petition under Section 230 to 232 of the Companies Act, 2013 for sanction of the Scheme of Amalgamation between Prince Holdings (Madras) Private Limited (First Transferee Company) and Anna Investments Private Limited (Second Transferee Company) and Rupa Holdings Private Limited (Third Transferee Company) and Thambi Investments Private Limited (Fourth Transferee Company) and EWS Finance and Investments Private Limited (Transferee Company) and their Respective Shareholders was presented by the Petitioner on **26/10/2021** and the said Petition is fixed for hearing before the National Company Law Tribunal, Chennai Bench on the **12/01/2022**. Any person desirous of supporting or opposing the said Petition should send to the Petitioner's Advocate, notice of his intention, signed by him or his Advocate with his name and address, so as to reach the Petitioner's Advocate not later than two days before the date fixed for the hearing of the Petition. Where he seeks to oppose the Petition, the grounds of opposition or a copy of his affidavit shall be furnished with such notice. A copy of the Petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.

Dated at Chennai this the 30th December, 2021.

M/s. T.K. Bhaskar,
Srinath Sridevan & K. Harishankar
Advocate for the Petitioner
No.37, Law Chambers
High Court Buildings
Chennai - 600 104

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL CHENNAI BENCH
CP(CAA)/53(CHE)/2021
(Connected with CA(CAA)/16(CHE)/2021)
In the Matter of Section 230 to 232 of The Companies Act, 2013
And
In the Matter of Scheme of Amalgamation Between
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(First Transferee Company)
And
ANNA INVESTMENTS PRIVATE LIMITED
(Second Transferee Company)
And
RUPA HOLDINGS PRIVATE LIMITED
(Third Transferee Company)
And
THAMBI INVESTMENTS PRIVATE LIMITED
(Fourth Transferee Company)
And
EWS FINANCE AND INVESTMENTS PRIVATE LIMITED
(Transferee Company)
And
Their Respective Shareholders
Prince Holdings (Madras) Private Limited
Having its registered office at "Dhun Building", 3rd Floor, North Wing, 827, Anna Salai, Chennai - 600 002. ... Petitioner Company

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M/s. T.K. Bhaskar,
Srinath Sridevan & K. Harishankar
Advocate for the Petitioner
No.37, Law Chambers
High Court Buildings
Chennai - 600 104

