

SEC/2024/003

08<sup>th</sup> January, 2024

<b>BSE Limited</b> Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001.  <b>BSE Scrip Code: 532756</b>	<b>National Stock Exchange of India Limited</b> Corporate Relationship Department, Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.  <b>NSE Scrip Code: CIEINDIA</b>
--	--

**Sub: Order imposing penalty under GGST & CGST Act, 2017 (GST Act)****Ref: Disclosure under Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of the Listing (Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Dear Sir/Madam,

It is to inform you that the Company is in receipt of an Order passed by the State Tax Officer (Rajkot), Office of the Assistant Commissioner of State Tax, Rajkot, Gujrat bearing reference no. STO-5/U-092/DRC-7/2023-24/O.W.No. dated 28<sup>th</sup> December 2023 passed under Section 73 of the Central Goods and Services Tax Act, 2017 and the corresponding provisions of the Gujrat Goods and Services Tax Act, 2017 ('Acts') directing to pay an aggregate demand of Rs. 244,830/- including Interest and a Penalty of INR 20,000/-.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are provided in Annexure I.

The same is also being uploaded on the website of the Company <https://www.cie-india.com/periodic-public-information8.html#Stock-Exchange-Communication>

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,

**For CIE Automotive India Limited****Pankaj Goyal****Company Secretary and Compliance Officer****Membership No. A 29614**

Encl: As above

**CIE Automotive India Limited**

(Formerly known as Mahindra CIE Automotive Limited)

CIN: L27100MH1999PLC121285

**Corporate Office**

602 &amp; 603 Amar Business Park, Baner Road, Pune – 411045, India

Tel: +91 20 29804622

**Registered Office**

Suite F9D, Grand Hyatt Plaza (Lobby Level), Off Western Express Highway, Santacruz (E), Mumbai, India – 400055

Tel: +91 22 62411031 | Fax: +91 22 62411030 | website : [www.cie-india.com](http://www.cie-india.com) | Email: [contact.investors@cie-india.com](mailto:contact.investors@cie-india.com)

**Annexure-A**

**Order imposing penalty u/s 73 of GGST & CGST Act, 2017**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
(a)	Name of the Authority	Office of the Assistant Commissioner of State Tax, Rajkot
(b)	nature and details of the <del>action(s)</del> <del>taken, initiated or order passed</del>	In relation to the issue of Excess claim of ITC, a demand of CGST of INR 55264/- and GGST of INR 55264/- (INR 110528/- in aggregate) under the GST Act on account of excess Input Tax Credit (ITC) claimed for the Financial Year 2017-18 covering the Tax period July-17 to March-18 is raised by the Authority. The Order further levies an Interest of INR 114301/- under Section 50 of GST Act and a Penalty of INR 20000/- under Section 73 of the GST Act on account of the above.
(b)	<del>date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</del>	29 <sup>th</sup> December, 2023
(c)	details of the violation(s)/ contravention(s) committed or alleged to be committed	Penalty is levied under section 73 of the GST Act for Excess claim of ITC claimed on account of non-reconciliation.
(d)	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	The amount demanded along-with the interest and penalty neither have any material impact on the financials of the Company nor have any impact on operational or other activity of the Company.
(e)	Reason for delay in informing receipt of order	An intimation regarding said order was received by the Concerned Officer through email on 29 <sup>th</sup> December, 2023 and was forwarded to the Authorized Officers of the Company today i.e 8 <sup>th</sup> January, 2024. Hence, the intimation under Clause 20 of PARA A of PART A of Schedule-III of the SEBI (LODR) Regulations, 2015 is made immediately after receipt of the said order by the Authorised Officer.

**CIE Automotive India Limited**

(Formerly known as Mahindra CIE Automotive Limited)

CIN: L27100MH1999PLC121285

**Corporate Office**

602 & 603 Amar Business Park, Baner Road, Pune - 411045, India

Tel: +91 20 29804622

**Registered Office**

Suite F9D, Grand Hyatt Plaza (Lobby Level), Off Western Express Highway, Santacruz (E), Mumbai, India - 400055

Tel: +91 22 62411031 | Fax: +91 22 62411030 | website : [www.cie-india.com](http://www.cie-india.com) | Email: [contact.investors@cie-india.com](mailto:contact.investors@cie-india.com)