



VAPI ENTERPRISE LTD.

(Formerly VAPI PAPER MILLS LTD.)

Regd. Off.213 UDYOG MANDIR, PITAMBER LANE, MAHIM (WEST), MUMBAI 400016
Works : Plot No. 298/299, GIDC 2nd Phase, Industrial Area, VAPI, GUJARAT 396 195
TEL: 98200 68363 / 022-24449753/ 093768 15945 (Works) E-MAIL : yapipaper@gmail.com
Website : www.vapienterprise.com CIN No. L21010MH1974PLC032457

The Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001

Date : November 13th, 2020

Sub.: Outcome of Board Meeting for submission of Unaudited Financial Results for the Quarter ended September 30th, 2020 , Company Code.: 502589

Dear Sir,

In accordance with provisions of for Financial Results (Reg. 33 (3) SEBI (LODR)Regulations, 2015) of the Listing Agreement with your Stock Exchange, we are enclosing herewith Financial Highlights in prescribed format :

Unaudited Financial Results (Consolidated as well as Standalone) of the Company for the Quarter ended September 30th, 2020

The Limited Review Report from the Auditors of the company has also been appended.

These were approved by the Board of Directors in their meeting held on today i.e. 13th November 2020 at 3pm at the Registered Office of the Company which ended at 3.30 pm.

Kindly bring the above to the Notice of all members of your Stock Exchange.

Thanking You,
Yours' Faithfully,
For Vapi Enterprise Limited (formerly Vapi Paper Mills Ltd.)

 

Manoj R. Patel
Managing Director

VAPI ENTERPRISE LIMITED

(Formerly Known as Vapi Paper Mills Limited)

Regd. Office : 213, Udyog Mandir, 7/C Pitamber Lane, Mahim, Mumbai-400 016.

E-Mail : vapipaper@gmail.com Tel : 91-22-24449753 Website : www.vapienterprise.com CIN No. L21010MH1974PLC032457

Factory : Plot No. 298/299, GIDC, Vapi, Gujarat. Tel : 098200 68363

Part I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH SEPTEMBER , 2020

(Rs. In Lacs)

Particulars	Quarter Ended			Half year ended		Year ended
	30.09.2020	30.09.2019	30.06.2020	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Income from Operations	87.11	91.50	49.64	136.75	166.49	323.40
(b) Other Operating Income	0.36	1.24	0.55	0.91	1.25	2.21
Total Income	87.47	92.74	50.19	137.66	167.74	325.61
2 Expenses						
a) Cost of Material consumed	-	-	-	-	-	-
b) Change in Inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
c) Excise Duty	-	-	-	-	-	-
d) Employees Benefit Expenses	26.04	26.22	16.14	42.18	54.07	102.89
e) Finance Cost	0.00	0.23	0.01	0.01	1.18	1.24
f) Depreciation and amortisation expenses	4.71	1.67	4.59	9.30	6.57	13.37
g) Other Expenses	40.07	37.75	23.71	63.78	72.25	145.40
Total Expenses	70.82	65.87	44.45	115.27	134.07	262.90
3 Profit / (Loss) before tax and exceptional items (1-2)	16.65	26.87	5.74	22.39	33.67	62.71
4 Exceptional Items (Net)	0.02	5.33	0.01	0.03	5.33	11.33
5 Profit / (Loss) before tax	16.63	21.54	5.73	22.36	28.34	51.38
6 Tax Expenses						
(a) Tax	-	-	-	-	-	-
Mat Credit	2.12	-	1.00	3.12	-	-
Tax related to ealier years	-	-	-	-	-	-
(b) Defferred Tax	-	-	-	-	-	-
Total Tax Expenses	2.12	-	1.00	3.12	-	-
7 Net Profit / (Loss) after tax	14.51	21.54	4.73	19.24	28.34	51.38
8 Other Comprehensive Income						
Item that will not be reclassified to profit or loss						
a) Remeasurements of difined benefit plans	-	-	-	-	-	-
b) Equity Instruments to other Comprehensive Income	-	-	-	-	-	-
c) Defferred tax relating to above items	-	-	-	-	-	-
Total Comprehensive Income /(loss)	-	-	-	-	-	-
9 Total Comprehensive Income (7+8)	14.51	21.54	4.73	19.24	28.34	51.38
10)	228.15	228.15	228.15	228.15	228.15	228.15
11 Other Equity	-	-	-	-	-	-
(i) Earning per Share of Rs.10/- each (for the period not annualised)						
12						
a. Basic	0.64	0.94	0.21	0.84	1.24	2.25
b. Diluted	0.64	0.94	0.21	0.84	1.24	2.25
See accompanying notes to the financial results						



W. Patel

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STATEMENT OF ASSETS AND LIABILITIES		(Rs. In Lacs)	
Particulars			
	As at 30th September, 2020 (Unaudited)	As at 31st March, 2020 (Audited)	
A ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment	188.92	197.83	
(b) Financial Assets			
(i) Investments	2.00	2.00	
(ii) Trade receivables	12.08	10.00	
(iii) Loans	0.75	0.22	
(iv) Others	56.95	56.89	
Total Non-current assets	260.70	266.94	
2 Current assets			
(a) Financial Assets			
(i) Trade receivables	51.90	27.92	
(ii) Cash and cash equivalents	0.49	0.16	
(iii) Other bank balances	41.98	38.79	
(iv) Loans	0.70	1.95	
(b) Other current assets	7.06	13.63	
Total Current assets	102.13	82.45	
Total Assets	362.83	349.39	
B EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share capital	228.15	228.15	
(b) Other Equity	(768.54)	(787.79)	
Total Equity	(540.40)	(559.65)	
2 LIABILITIES			
Non-current liabilities			
Financial Liabilities			
(i) Borrowings	761.92	772.93	
(ii) Trade payables	10.60	10.60	
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	63.66	62.52	
Total Non-current liabilities	836.18	846.05	
3 Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	4.46	9.67	
(b) Other current liabilities	62.58	53.31	
Total Current liabilities	67.04	62.98	
Total Equity and Liabilities	362.83	349.39	



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STATEMENT OF CASH FLOW		(Rs. In Lacs)	
Particulars			
		Unaudited 30.09.2020	Audited 31.03.2020
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax as per Profit and Loss Account	22.37	51.38
	Adjusted for:		
	Depreciation and Amortisation Expenses	9.30	13.37
	Amounts Written off/(Back)		(1.08)
	Provision for Tax	(3.12)	
	Finance Costs	0.01	1.24
	Dividend Income	(0.14)	(0.25)
	Interest Income	(0.74)	(1.95)
		5.34	11.32
			0.00
	Operating Profit before Working Capital Changes	27.70	62.70
	Adjusted for:		
	Trade and Other Receivables	(19.54)	(1.36)
	Amounts Written off/Back		1.08
	Trade and Other Payables	5.19	(21.10)
	Long Term Loans and Advances(Receivable)	(0.52)	0.07
	Short term loan and advance(Receivable)	1.26	(0.96)
	Cash Generated from Operations	14.06	40.44
	Taxes Paid		0.00
	Net Cash from Operating Activities	14.06	40.44
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(0.41)	(13.44)
	Capital WIP		7.70
	Interest Income	0.74	1.95
	Dividend Income	0.14	0.25
	Net Cash (used in) Investing Activities	0.47	(3.54)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Other long term liability		0.00
	Repayment from Long-term Borrowings	(11.00)	(7.50)
	Interest Paid	(0.01)	(1.24)
	Net Cash (used in) / from Financing Activities	(11.01)	(8.74)
	Net Increase in Cash and cash Equivalents (A + B + C)	3.53	28.16
	Opening Balance of Cash and Cash Equivalents	38.95	10.78
	Closing Balance of Cash and Cash Equivalents	42.47	38.95

1 The above financials result were reviewed by Board of Directors at their meeting held on 13th November, 2020

2 The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017, with transaction dated being April 1, 2016, the financials result have been prepared in accordance with recognition and measurement principals laid down in the Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principals generally accepted in India

For and behalf of Vapi Enterprise Limited (Formerly Vapi Paper Mills Ltd.)



Manoj R. Patel (Managing Director)

Dated : 13th November, 2020



CHIRAG N SHAH & ASSOCIATES

Chartered Accountants

T5, Borivli Panchratna CHSL., Near Chamunda Circle, S.V.P. Road, Borivali (W), Mumbai - 400092.
website: www.chiragassociates.com • Tel: 28945560, 67255832

TO THE BOARD OF DIRECTORS OF

Vapi Enterprises Limited (Formerly known as Vapi Paper Mills Limited)

We have reviewed the accompanying statement of unaudited financial results of Vapi Enterprises Limited (Formerly known as Vapi Paper Mills Limited) for the period ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Chirag N Shah and Associates
Chartered Accountants**



**Chirag Shah
Partner**

Membership No: 105145

Place: Mumbai

Date: 12th November, 2020

UDIN: 20105145AAAACE9273