

1. National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
email id: takeover@nse.co.in

24th January, 2022

2. BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai - 400 001.
email id: corp.relations@bseindia.com

3. AXISCADES Engineering Technologies Limited
Kirloskar Business Park, Block 'C'
2nd Floor, Hebbal
Bengaluru-560024

Dear Sirs/Madam,

Sub: Disclosure under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached disclosure being made by Jupiter Capital Private Limited ("Company") under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to take the same on record.

**Yours faithfully,
For Jupiter Capital Private Limited**

K. Madhavi

**K Madhavi
Company Secretary
FCS 6844**



JUPITER CAPITAL PRIVATE LIMITED

Encl: as above

CIN - U67120KA2004PTC033653

Regd. Office : Jupiter Innovision Center, No. 54, Richmond Road, Bangalore - 560025, India

Phone: +91-80-25594911-16

www.jupitercapital.in

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company AXISCADES Technologies Limited (formerly known as AXISCADES
NSE & BSE

Names of the Stock Exchange where the shares of the target company are listed
24th January, 2022
Jupiter Capital Private Limited

Date of reporting
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked

| Name of the promoter (s) or PACs with him (**) | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of the creation/invocation/release of encumbrance: | | | | | | | Post event holding of encumbered shares {creation [(2)-(3)] / release [(2)-(3)] / invocation [(2)-(3)]} | |
|---|--|--------------------------|---|--------------------------|--|--|--|------------------------|---------------|--------------------------|---|---|--------------------------|
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation of encumbrance / Invocation / release | Type of encumbrance (pledge/lien/ non disposal undertaking / others) | Reason for encumbrance | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered/ released | No. of shares | % of total share capital |
| Indian Aero Ventures Private Limited | 61,54,219 | 16.30% | NIL | NIL | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Jupiter Capital Private Limited | 1,95,02,328 | 51.65% | 1,74,31,800 | 46.17% | Release | 21.01.2022 | Release of Pledge | nil | 1,13,27,800 | 30.00% | RBL Bank Limited | 61,04,000 | 16.17% |
| Sudhakar Gande (Person acting in concert - PAC) | 15,89,807 | 4.21% | 9,21,600 | 2.44% | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |



K. Madhavi

K Madhavi
Company Secretary
Signature of the Authorised Signatory

Place : Bangalore

Date : 24/01/2022