



**RELIANCE**

**CHEMOTEX INDUSTRIES LIMITED**

Date: March 02, 2023

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**Scrip Code: 503162**

Dear Sir/Madam,

**Sub: Clarification on Price Movement**

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With reference to your email received dated March 1, 2023, L/SURV/ONL/PV/KB/ 2022-2023 / 3030 regarding Movement in Price, we hereby submit that the Company has intimated from time to time to the Exchanges of all the events, information, etc. that have an impact on the operation and performance of the Company which includes all price sensitive information etc. as required to be disclosed under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

The Company has not withheld any information or events which, in our opinion, would have an impact on the price behavior in the scrip of the Company.

We hereby further submit that we are not aware of the reason for the significant movement in the price of our shares. The movement in the share price is purely market-driven and may be a combination of various factors including market conditions. The management of the company is in no way connected with the movement in the price of the shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking you

Yours Faithfully,  
**For Reliance Chemotex Industries Ltd.**

**Utkarsh Gaur**  
**Company Secretary & Compliance Officer**  
**Membership No. A60237**