



August 19, 2023

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Rotunda Building, Dalal Street,
Mumbai – 400001

Sub: Intimation under Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 – Pendency of any litigation(s) or dispute(s).

Reference: Scrip Code: 511016 Scrip ID: PREMCAP

Dear Sir/Madam,

Pursuant to recent amendments to Regulation 30 read with Para B of Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular issued by SEBI vide reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the details of pending litigation/ dispute which is meeting the materiality thresholds of the Company is provided as ‘**Annexure A**’.

Kindly take the above information on record.

Thank you.

Yours truly,

For Premier Capital Services Limited

Himani Jain
Company Secretary & Compliance Officer
M. No. A71612



Annexure A

S. No.	Name (s) of opposing Party	Court /tribunal / agency where the litigation is filed	Brief details of dispute/ litigation	Expected financial implications , if any, due to compensation, penalty etc.;	Quantum of claims, if any;	The details of any change in the status and / or any development in relation to Such proceedings.
01	Income Tax Department of India	Commissioner of Income Tax (Appeals)	<p><u>Income Tax Act 1961</u></p> <p>A.Y. 2013-14</p> <p>Liability towards Income Tax determined by the Authority through Assessment order dated December 29, 2016 U/s 153 r.w.s. 153A of the Income Tax Act.</p> <p>The Company has disclosed this amount as contingent liability in its Annual Report.</p>	Not ascertainable at this stage.	Rs. 174.11 lakhs	<p><u>Appeal No: CIT(A) 10, Mumbai/11140/2016-17</u></p> <p>The Company has filed an appeal before CIT (Appeals) U/s 246 against the said order on 25/01/2017.</p> <p>Thereafter, the company had received hearing notice dated 11/02/2022 in reply to which the company submitted required documents to the appellate authority vide its submission dated 21/02/2022.</p> <p>The company has till date neither received any hearing notice post submission of reply nor any order been passed by the appellate authority.</p>
02	Income Tax Department of India	Hon'ble High Court of Bombay	<p><u>Income Tax Act 1961</u></p> <p>A.Y. 2013-14</p> <p>The Company had received a notice U/s 148 of the Income Tax Act, 1961 on April 08, 2022 and new notice U/s 148A of the Income Tax Act, 1961 on July 29, 2022</p>	Not ascertainable at this stage.	Amount not assessed	<p><u>Case No: WPL/6082/2023</u></p> <p>The company filed an appeal to the Hon'ble Bombay High Court along with requisite documents.</p> <p>The appeal was heard by the Hon'ble Bombay High Court on 10/03/2023 granting interim relief to the company and thereafter on 21/04/2023 maintaining the interim relief.</p> <p>Thereafter till date neither any further hearing has been done nor any order been passed by the Hon'ble High Court of Bombay.</p>



03	Incom e Tax Depart ment of India	Commissio ner of Income Tax (Appeals)	<u>Income Tax Act 1961</u> A.Y. 2015-16 Liability towards Income Tax determined by the Authority through Assessment order dated March 30, 2022 U/s 143 (3) r.w.s. 147 of the Income Tax Act, 1961. The Company has disclosed this amount as contingent liability in its Annual Report.	Not ascertainable at this stage.	Rs.12.95 lakhs	<u>Appeal No: NFAC/2014-15/10117956</u> The Company has filed an appeal before CIT (Appeals) U/s 246A against the said order on 18/04/2022. Thereafter, the company received the notice of hearing of the appeal on dated 09/08/2023 in reply to which the company filed its submission along with required documents vide its reply dated 16/08/2023. The company has till date neither received any hearing notice post submission of reply nor any order been passed by the appellate authority.
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*Please may note there is no impact on the operations of the Company of above mention litigations/disputes/assessment etc.