



Date: 30.03.2024

To,  
BSE Limited  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Re: Zenith Fibres Limited**

**Scrip Code: 514266**

**Sub: Intimation of Resignation of Independent Director as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

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Dear Sir/Madam,

This is with reference to our letter dated 12<sup>th</sup> August, 2023, wherein it was informed that the Board of Directors of the Company had, inter alia, approved the appointment of Mr. Sankarasubramanian Iyer (DIN: 10282513) as an Independent Director w.e.f 1<sup>st</sup> April 2024 subject to approval of the shareholders of the Company.

Further, the members of the Company at the 34<sup>th</sup> Annual General Meeting held on 29<sup>th</sup> September, 2023, had approved the appointment of Mr. Sankarasubramanian Iyer as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years w.e.f 1<sup>st</sup> April 2024.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), this is to inform you that Mr. Sankarasubramanian Iyer has, today, informed the Board of Directors of the Company that that he will not be able to join as an Independent Director of the Company w.e.f 1<sup>st</sup> April, 2024 owing to his health issues due to which he is unable to devote his time to the Company and has resigned from the position of Independent Director w.e.f 1<sup>st</sup> April, 2024.

Further, the Company has received confirmation from Mr. Sankarasubramanian Iyer that:

- There are no material reasons for his resignation as an Independent Director other than those specified in his resignation letter dated 30.03.2024.
- The details of directorship and membership of Board Committees in other listed entities are as mentioned in his resignation letter dated 30.03.2024.

The details required under Regulation 30 of the SEBI Listing Regulations read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is enclosed herewith **Annexure - A**.

**Regd. Office:** 311, Marol Bhavan, Marol Co-Op. Ind. Estate Ltd., M.V. Road, Andheri (E), Mumbai - 400059, Maharashtra, (India)

Tele: +91-22-40153860 E-mail: [mumbai@zenithfibres.com](mailto:mumbai@zenithfibres.com)

**Corporate Office:** 103 “Synergy House”, Subhanpura Road, Vadodara - 390023, Gujarat, (India)

Tele: +91-265-228-3744 Tele/Fax: +91-265-228-3743 E-mail: [baroda@zenithfibres.com](mailto:baroda@zenithfibres.com)

**Plant:** Block 458, P.O. Tundav, Taluka : Savli, District Vadodara - 391775, Gujarat, (India)

Tele: +91-8780601186, 8780601179 E-mail: [plant@zenithfibres.com](mailto:plant@zenithfibres.com)



# ZENITH FIBRES LIMITED

ISO 9001:2015 COMPANY    CIN: L40100MH1989PLC054580    URL: [www.zenithfibres.com](http://www.zenithfibres.com)

The resignation letter received from Mr. Sankarasubramanian Iyer is enclosed herewith as **Annexure - B**.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

**FOR: ZENITH FIBRES LIMITED**

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Dharati Bhavsar  
Company Secretary

Encl: As above

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## Annexure - A

Sr No.	Particulars	Details
1	Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Resignation of Mr. Sankarasubramanian Iyer (DIN: 10282513) as an Independent Director of the Company.
2	Date of <del>appointment/cessation &amp; term of appointment</del>	w.e.f 01 <sup>st</sup> April, 2024
3	Brief Profile (in case of appointment of a director)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
<b>Additional information in case of resignation of an Independent Director</b>		
5	Letter of Resignation along with detailed reason for resignation	Enclosed as <b>Annexure - B</b>
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
7	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Sankarasubramanian Iyer has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

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Mr. Sankarasubramanian Iyer

B - 301 Riviera Apartments, Behind SBI Bank  
Sama Road, Vadodara - 390024

Date: 30.03.2024

To,  
The Board of Directors,  
Zenith Fibres Limited  
Registered Office: 311, Marol Bhavan,  
Marol Co-op. Ind. Estate Ltd.,  
M. V. Road, Andheri (E),  
Mumbai - 400059

**Sub: Resignation as an Independent Director of Zenith Fibres Limited ("the Company")**

Dear Sirs,

I thank all of you for my appointment as an Independent Director of the Company effective from 1<sup>st</sup> April, 2024 for a term of 5 (five) consecutive years, not liable to retire by rotation.

However, due to certain untoward health issues, my doctors and I feel it would be best to remain focused on recuperating, which unfortunately will restrict me from my daily duties and consequently I will be unable to meet the expectations as an Independent Director. Hence, I regret my inability to join the Board of Directors of your Company on 1<sup>st</sup> April, 2024.

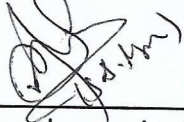
I hereby confirm that there is no other material reason other than that mentioned hereinabove for not shouldering the responsibility as entrusted upon me as Independent Director. As soon as my health is normalized once again I will let you know.

As per the requirements of the SEBI Listing Regulations, below are the details of my directorship, category of directorship and membership of board committees of other listed Companies.

Name of Listed Entity(ies) in which resigning Director holds Directorship	Category of Directorship	of	Membership of Board Committees
Nil	Nil		Nil

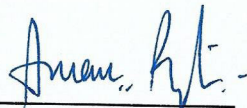
Thanking You.

Yours Faithfully,



Sankarasubramanian Iyer  
DIN: 10282513

**RECEIVED AND ACCEPTED**  
**For Zenith Fibres Limited**  
Signature:



Aman Rungta  
Whole time Director Finance  
DIN: 03585306

