



Date: August 09, 2022

To,

**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai - 400 001

**National Stock Exchange of India Limited**  
“Exchange Plaza”, Bandra - Kurla Complex,  
Bandra East,  
Mumbai - 400051

**Scrip Code: 543416**

**Symbol: ZODIAC**

Dear Sir,

**Sub: Outcome of Board meeting held on today i.e. on August 09, 2022**

**Ref: Zodiac Energy Limited (Security Id: ZODIAC)**

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on August 09, 2022, which was commenced at 04:15 P.M. and concluded at 06:30 P.M., have, apart from other businesses Considered, approved and taken on record the Unaudited Financial Results of the Company for the quarter ended on June 30, 2022 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking you,

For, Zodiac Energy Limited

**Niyati Parikh**

**Company Secretary**



## Zodiac Energy Limited

Registered Office: 4,5,6, Milestone Building, Near Drive in Cenema, Thaltej, Ahmedabad 380054.

CIN: L51909GJ1992PLC017694

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

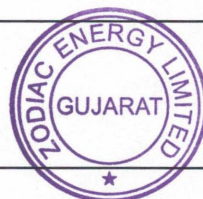
Rs. in Lakhs except per share data

Sr. No	Particulars	Quarter Ended			Year ended
		30-06-22	31-03-22	30-06-21	31-03-22
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	<b>REVENUE</b>				
	Revenue from Operations	2,411.21	5,623.11	2,188.72	14,297.05
II	Other income	40.41	57.72	0.60	97.58
III	<b>Total income</b>	<b>2,451.62</b>	<b>5,680.83</b>	<b>2,189.32</b>	<b>14,394.63</b>
IV	<b>EXPENSES</b>				
(a)	Cost of material consumed	2,161.40	4,950.86	1,863.17	12,163.42
(b)	Employee benefits expense	111.10	116.58	54.04	402.84
(c)	Finance costs	51.06	60.51	28.16	160.04
(d)	Depreciation and amortisation	18.75	18.39	13.85	61.40
(e)	Other expenses	231.17	213.83	264.48	843.24
	<b>Total expenses</b>	<b>2,573.47</b>	<b>5,360.17</b>	<b>2,223.70</b>	<b>13,630.94</b>
V	<b>Profit/(Loss) before tax [III-IV]</b>	<b>(121.85)</b>	<b>320.66</b>	<b>(34.38)</b>	<b>763.69</b>
VI	Tax Expense:				
	Current tax	-	111.13	-	219.47
	Deferred tax	(1.13)	19.64	(1.91)	(1.80)
	Total Tax Expense	(1.13)	130.76	(1.91)	217.67
VII	<b>Profit/(Loss) for the Period [V-VI]</b>	<b>(120.72)</b>	<b>189.90</b>	<b>(32.47)</b>	<b>546.02</b>
VIII	<b>Other Comprehensive Income</b>				
	i) Items that will not be reclassified to profit or loss		4.64	-	4.64
	ii) Items that will be reclassified to profit or loss		-	-	-
IX	<b>Total Comprehensive Income for the Period [VII+VIII]</b>	<b>(120.72)</b>	<b>194.54</b>	<b>(32.47)</b>	<b>550.66</b>
X	<b>Details of equity share capital</b>				
	Paid-up equity share capital (Face value of Rs. 10 Each)	1463.34	1,463.34	1,463.34	1,463.34
XI	Earnings per equity share				
	Basic	(0.82)	1.30	(0.30)	3.73
	Diluted	(0.82)	1.30	(0.30)	3.73

#### Notes to the financial results:

- 1 The above financials results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 9th August, 2022. The same have also been subject to limited review by statutory auditors. There are no qualifications in the report issued by the auditors.
- 2 The Company is primarily engaged in installation of solar power generation plants / items which is the only reportable segment as per Ind AS 108 "Operating Segments"
- 3 Previous period figures have been reclassified/regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of the Board of Directors of  
Zodiac Energy Limited



*Kunjbihari Shah*

Place : Ahmedabad  
Date : August 09, 2022

Kunjbihari Shah  
Managing Director  
DIN: 00622460

# Manubhai & Shah LLP

Chartered Accountants

## INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO,  
THE BOARD OF DIRECTORS,  
ZODIAC ENERGY LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results ("Results") of **Zodiac Energy Limited**. ("the Company") for the quarter ended on June 30, 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Manubhai & Shah LLP  
Chartered Accountants  
Firm Registration No.: 106041W/W100136



*K. B. Solanki*

(K. B. Solanki)  
Partner

Membership No.: 110299

UDIN: 22110299AORCFA9965

Place: Ahmedabad  
Date: August 9, 2022

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878  
Regd. Office : G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad - 380 006.  
Gujarat, India. Phone : +91-79-2647 0000

Email : info@msglobal.co.in

Website : www.msglobal.co.in

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