

Date: 21-03-2024

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip No. 530943	To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol - SABTN
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Dear Sir/Madam

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

According to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations, 2015, and as per the Resolution Plan approved by Hon'ble National Company Law Tribunal, Mumbai Bench under the Insolvency & Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. 21st March 2024, has considered and approved the following:

1. Conversion of 2,30,00,000 Convertible Warrants held by (a) M/s Ruani Media Service Private Limited (b) M/s Sera Investments & Finance India Limited, and (c) M/s Leading Leasing Finance & Investment Company Limited, into Equity Shares of the Company.
2. Authorize Mr. Suresh Khilari, Chief Financial Officer (CFO) of the Company to sign documents/cheques for Banking Transactions on behalf of the Company.
3. Appointment of Mr. Hanuman Patel, Company Secretary & Compliance Officer of the Company.
4. Appointment of Mr. Pritesh Rajgor (DIN: 07237198) as the Additional (Independent) Director of the Company.

Disclosure as required in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith in **Annexure A**; and

Disclosure required under Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015, related to the appointment of Company Secretary & Compliance officer as mentioned above enclosed herewith in **Annexure B**.

Registered Office:

6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 022 - 40230000 | Fax: 022 - 26395459

Website: www.adhikaribrothers.com

CIN: L32200MH1994PLC083853



**SRI ADHIKARI BROTHERS
TELEVISION NETWORK LTD**

The Meeting commenced at 11:45 A.M. and concluded at 12:30 P.M. The above is for your information and records.

For Sri Adhikari Brothers Television Network Limited

**Markand Adhikari
Chairman & Managing Director
DIN: 00032016**

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Annexure A

Sr. No.	Particulars	Ruani Media Service Private Limited	Sera Investments & Finance India Limited	Leading Finance Investment Company Limited	Leasing & Finance
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares	Equity Shares	Equity Shares	
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Conversion of Convertible Warrants Under Resolution Plan approved by Hon'ble National Company Law Tribunal, Mumbai Bench under the Insolvency & Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016	Conversion of Convertible Warrants Under Resolution Plan approved by Hon'ble National Company Law Tribunal, Mumbai Bench under the Insolvency & Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016	Conversion of Convertible Warrants Under Resolution Plan approved by Hon'ble National Company Law Tribunal, Mumbai Bench under the Insolvency & Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016	
3.	Total number of securities	1,10,00,000 Equity Shares	60,00,000 Equity Shares	60,00,000 Equity Shares	

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	proposed to be issued or the total amount for which the securities will be issued			
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	Not Applicable	Not Applicable	Not Applicable
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s):	Not Applicable	Not Applicable	Not Applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose the following additional details to the	Not Applicable	Not Applicable	Not Applicable

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	stock exchange(s)			
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable	Not Applicable	Not Applicable
8.	Any cancellation or termination of the proposal for issuance of securities including reasons thereof.	Not Applicable	Not Applicable	Not Applicable

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Annexure B

Sr. No	Details of events that need to be provided	Information of such event(s)	
1.	Name of the Company Secretary	Mr. Hanuman Patel	Mr. Pritesh Rajgor
2.	Reason for Change	He is appointed as the Company Secretary and Compliance Officer of the Company w.e.f. 01.04.2024	He is appointed as Additional (Independent) Director of the Company w.e.f. 21.03.2024
3.	Date of Appointment and Terms of Appointment	Date of Appointment - 01.04.2024 and Terms of Appointment - same as KMP's	Date of Appointment - 21.03.2024 and Terms of Appointment (Five) consecutive years w.e.f. 21st March, 2024 upto 20th March, 2029, subject to approval of members of the Company.
4.	Brief Profile	Mr. Hanuman Patel graduated with a Bachelor of Commerce from Mumbai University. He is a Qualified Company Secretary (Membership No. A55616) from the Institute of Company Secretaries of India. He has experience of 6 years in Listing Compliances, Corporate laws, and Legal Compliances of Listed and NBFC Company.	Mr. Pritesh Rajgor is a practicing Advocate at the Bombay High Court since 2002 after completing his Degree in Commerce (1998) and Degree in Law (2001) from the prestigious University of Mumbai. His area of practice includes Commercial Litigation, Alternate Dispute Resolution, Commercial Transactions, Mergers and Acquisitions and Advisory work. He has appeared before Bombay High Court, District Courts, Securities Appellate Tribunal, Mumbai, Central

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			<p>Excise and Service Tax Tribunal, Ahmedabad and Mumbai, National Company Law Tribunal in Ahmedabad, Mumbai and Delhi, Debt Recovery Tribunal, Mumbai, Magistrate Courts in Mumbai. He has also appeared before the Sole Arbitrators in International Arbitration and Domestic Arbitration. Has vast experience of handling cases in different jurisdictions and has provided opinions and expertise on various issues ranging from Real Estate to Commercial Transactions for Acquisition.</p>
5.	Disclosure of the relationship between the Director	NA	NA
6.	Shareholding, if any in the Company	He does not hold any shares in the Company.	He does not hold any shares in the Company.

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