

# Overseas Synthetics Limited

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Date: 13<sup>th</sup> February, 2020

To,  
Corporate Relationship Department  
The Bombay Stock Exchange Limited,  
Dalal Street, Mumbai - 400 001

Scrip code: 514330

Subject: Outcome of Board Meeting held on 13<sup>th</sup> February, 2020

Dear Sir/Madam,

With reference to the captioned subject, we hereby inform you that, inter alia, following decisions were taken at the Meeting of Board of Directors of Company held on 13<sup>th</sup> February, 2020:

1. Approval of Un-audited Financial Results for the quarter & nine months ended 31<sup>st</sup> December, 2019 along with Limited Review Report thereof.
2. The Board has discussed the matter for capital reduction and authorized its directors for necessary matters.

The Meeting of the Board of Directors commenced at 05.20 p.m. and concluded at 06.00 p.m.

You are kindly requested to take the same on record and oblige.

Thanking you.

Yours faithfully,

For Overseas Synthetics Limited

Roshni Shah.

Company Secretary & Compliance Officer



# OVERSEAS SYNTHETICS LTD.

Regd. Office : Block No. 355, Manjusar Kinpad Road, Village - Manjusar, Taluka-Savli, Vadodara - 391775  
CIN: L74110GJ1992PLC017316

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st December, 2019

SR. NO.	Particulars	Quarter ended					(RS. IN LACS)
		31.12.2019		31.12.2018		Year ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2019	
1	<b>REVENUE FROM OPERATIONS</b>						
2	Other Income	-	-	-	-	171.36	171.36
3	<b>Total Income</b>	-	-	-	0.01	-	18.00
4	<b>Expenses</b>				<b>0.01</b>	<b>171.36</b>	<b>189.36</b>
	Cost of Material Consumed	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress	-	-	-	-	9.71	-
	Employee benefits expense	-	-	-	-	156.77	156.77
	Finance Cost	1.42	0.20	-	1.62	0.13	-
	Depreciation and Amortisation expense	0.00	-	-	0.00	-	-
	Other Expenses	-	-	-	-	-	-
	<b>Total Expenses</b>	<b>0.01</b>	<b>6.38</b>	<b>0.05</b>	<b>6.59</b>	<b>3.11</b>	<b>5.86</b>
		<b>1.43</b>	<b>6.58</b>	<b>0.05</b>	<b>8.21</b>	<b>169.72</b>	<b>162.63</b>
5	<b>Profit / (Loss) Before Exceptional Items and Tax</b>						
6	Exceptional Items	(1.43)	(6.58)	(0.05)	(8.20)	1.64	26.73
7	<b>Profit / (Loss) Before Tax</b>						
8	<b>Tax Expense</b>	(1.43)	(6.58)	(0.05)	(8.20)	1.64	26.73
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
9	<b>Net Profit / (Loss) for the period</b>						
10	<b>Other Comprehensive Income</b>	(1.43)	(6.58)	(0.05)	(8.20)	1.64	26.73
	a(i) Items that will not be reclassified to profit / Loss						
	-Remeasurement of Defined benefit plans (Net of Taxes)	-	-	-	-	-	-
	b(i) Items that will be reclassified to profit / Loss	-	-	-	-	-	-
11	<b>Total Comprehensive income for the period</b>						
12	<b>Paid up equity share capital (Face Value of Rs.10/- each)</b>	(1.43)	(6.58)	(0.05)	(8.20)	1.64	26.73
13	<b>Other Equity excluding Revaluation Reserve</b>	710.47	710.47	710.47	710.47	710.47	710.47
14	<b>Earning Per equity Share ( FV Rs 10/- Per share) basic &amp; Diluted ( In Rs.)</b>	(0.02)	(0.09)	(0.00)	(0.12)	0.02	0.38

For Overseas Synthetics Limited

  
VIJAY DHAWANGALE  
Managing Director  
DIN: 01563661

Place : VADODARA  
Date : 13/02/2020

**Notes**

- 1 The unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th February, 2020 and the Statutory Auditor has conducted "Limited Review" of the same pursuant to Regulation 33 of SEBI(LODR) Regulations, 2015.
- 2 The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Effective from 1st April, 2019, the company & group has adopted Ind AS 116 "Leases" and considered its impact on the lease contracts existing as on 1st April, 2019. The Company & Group has followed Modified Retrospective Approach which states that corresponding figures have not been restated. The Company has identified the impacts of adoption of this Standard and recognised leased liability and Right of Use Asset and corresponding cumulative difference in retained earnings as on 1st April, 2019. The Effects of adoption of this standard is not material on the Quarterly Results of the Company & Group.
- 4 The Company elected not to exercise the option permitted under section 115BAA of the Income Tax Act 1961 as introduced by the Taxation Laws (amendment) Ordinance, 2019.
- 5 The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.
- 6 The members has approved change in name of company, its object clause, shifting of registered office and increased in authorised capital vide Extra Ordinary General Meeting (EOGM) held on 7th January 2020. However the Registrar of Company (ROC) has not given its final approval on the above changes except change in object clause till the date of signing this quarterly result.

For Overseas Synthetics Limited

  
VIJAY DHAWANGALE  
Managing Director  
DIN: 01563661

Place : VADODARA  
Date : 13/02/2020



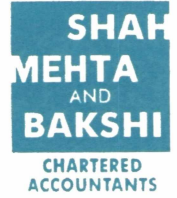


2<sup>nd</sup> Floor, Prasanna House, Associated Society,  
Opp. Radhakrishna Park, Nr. Akota Stadium,  
Akota, Vadodara - 390020

Phone : +91-265-2331060, 2337727, 2355435

Cell : +91-91732-02343

Email: office@smb-ca.com



**Limited Review Report on unaudited quarterly and year to date financial results of Overseas Synthetics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors of  
Overseas Synthetics Limited**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Overseas Synthetics Limited** ('the Company') for the quarter ended on December 31, 2019 and year to date results for the period from April 1, 2019 to December 31, 2019 (the Statement).
2. This Statement, which is the responsibility of the Company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, , read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. In our opinion and to the best of our information and according to the explanations given to us, the above statement:



- a. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Shah Mehta & Bakshi**  
**Chartered Accountants**

Firm Registration No: 103824W


**Kalpith Bhagat**  
**Partner**

Membership No.: 142116

Place: Vadodara

Date: February 13, 2020

UDIN: 20142116AAAAAJ6944