



# **SMART FINSEC LIMITED**

(Formerly Known as Kevalin Securities Limited)

**Regd. Office :** F-88, 2nd Floor, West District Centre, Shivaji Enclave, Rajouri Garden,  
Opp. TDI Paragon Mall, New Delhi-110027 Phone : 91-11-25167071, 45004425  
E-mail : smartfinsec@gmail.com Website : www.smartfinsec.com  
CIN : L74899DL1995PLC063562

**November 29, 2023**

**To,**

**BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001**

**Scrip Code: 539494**

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

Pursuant to Regulation 30 & 30A read with Clause 5A of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Smart Finsec Limited (**Company**) has issued Corporate Guarantee for an amount not exceeding INR 30 crores to Axis Bank Limited for securing the Credit Facility availed by Smart Equity Brokers Private Limited (**Group Company**).

The requisite disclosure is attached as Annexure-1.

Kindly take the same on your record.

Thanking You,

Yours Sincerely

**For, Smart Finsec Limited**

**Rajvinder Kaur  
Company Secretary and Compliance Officer**

### Annexure-1

Sl. No	Particulars	Details
a)	If the listed entity is a party to the agreement i. details of the counterparties (including name and relationship with the listed entity);	The Company is not a party to the Working Capital Loan Agreement.
b)	If listed entity is not a party to the agreement i. name of the party entering into such an agreement and the relationship with the listed entity;	<b>Name:</b> Smart Equity Brokers Private Limited <b>Relation:</b> Group Company
	ii. details of the counterparties to the agreement (including name and relationship with the listed entity);	<b>Name:</b> Axis Bank Limited <b>Relation:</b> Not related with the Company.
	iii. date of entering into the agreement.	The agreement was entered on 19th July, 2023 amongst Smart Equity Brokers Pvt. Ltd and Axis Bank Limited, and liability as a corporate guarantor on Smart Finsec Limited came into effect on 28 <sup>th</sup> November 2023 pursuant to addendum to the agreement dated 28 <sup>th</sup> November 2023.
c)	Purpose of entering into the agreement;	Smart Equity Brokers Private Limited availed Credit Facility of Rs. 130 Crores (Bank Guarantee, Intraday, and Overdraft against property facility) from Axis Bank Limited.
d)	Shareholding, if any, in the entity with whom the agreement is executed.	Smart Finsec Limited does not hold any shares in the entities which are parties to the Agreement.
e)	Significant terms of the agreement (in brief);	Significant terms and conditions of the agreement are as follows:  <b>Bank Guarantee Amount:</b> 100 Crores <b>Overdraft against property:</b> 15 crores <b>Intraday:</b> 15 crores  <b>Tenure:</b> 12 months  <b>Security:</b> The Facility is inter alia secured by:  (a) the Corporate Guarantee provided by the Company (restricted to 30 crores only);  (b) Personal Guarantee provided by the promoters of the Company;

		(c) Lien on FDR;  (d) the pledge of shares of Smart Equity Brokers Pvt. Ltd.
f)	Extent and the nature of impact on management or control of the listed entity;	NA
g)	Details and quantification of the restriction or liability imposed upon the listed entity;	Mortgage of Property in the name of Smart Finsec Limited (restricted upto 30 crores).
h)	Whether, the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship;	Smart Equity Brokers Pvt. Ltd. is a Group Company (is part of same promoter/promoter group entity).
i)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Pursuant to regulation 15(2) provision of Regulation 23 is not applicable as the paid up equity share capital of the company is Rs 3,00,00,000 and Networth is 13,54,47,100 as on 31, March 2023, which is within the exemption limit of Regulation 15 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, the Corporate Guarantee given is on arm's length basis.
j)	In case of issuance of shares to the parties, details of issue price, class of shares issued;	NA
k)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	NA
l)	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement;  ii. nature of the agreement; iii. date of execution of the agreement; iv. details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); v. reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	NA