

20th June, 2023

BSE Limited
Corporate Services Department,
Dalal Street, Fort
Mumbai - 400001

Ref: Scrip ID - VKAL Scrip Code 539761

Sub: Outcome Of Board Meeting held on today i. e June 20, 2023 Pursuant to the Provisions of Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

The Board of Directors of the Company at their Meeting held on **20th June, 2023** inter alia, has approved and taken on record the following –

Pursuant to the approval of the Board of Directors at its meeting held on 23rd February, 2023 and approval of the members of the Company at their Extra-Ordinary General Meeting held on 31st March, 2023 and pursuant to In-principal approvals granted by BSE Limited vide their letters dated June 07, 2023 and upon receipt of an amount aggregating to Rs. 2,10,75,000 (Rupees Two crores Ten Lakhs and Seventy-Five Thousand only) at the rate of Rs. 3/- per warrant (being 25% of the issue price per warrant) as warrant subscription price, the Board of Directors of the Company, has considered and approved the Allotment of 70,25,000 (Seventy Lakhs Twenty-Five Thousand only) warrants on preferential basis at an issue price [including the warrant subscription price (Rs. 3.00 per warrant) and the warrant exercise price (Rs. 9.00 per warrant)] of Rs. 12/- each (Rupees Twelve only) aggregating to Rs. 8,43,00,000 (Rupees Eight Crores Forty-Three Lakhs only), to non-promoter persons/ entities ('Allottees') (as per the list enclosed marked as Annexure I.

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of face value of Re. 10/- (Rupee Ten only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 9/- per warrant (being 75% of the issue price per warrant) from the Allottees at the time of allotment of equity shares pursuant to exercise of conversion option against each such warrant.

The Meeting of Board of Directors commenced at 6:00 P.M and concluded at 7:00 P.M.

Kindly take the same on your record and oblige.

Thanking You.

For Vantage Knowledge Academy Limited

Neeta Rajesh Dedhia
Director
DIN: 00969568

ANNEXURE - I

Name	No. of Warrants allotted	Amount in Rs.
JAYESH MALSHI RITA	2,00,000	6,00,000
NEETA JAYESH RITA	2,00,000	6,00,000
HIITESH M RITAA	2,00,000	6,00,000
LEENA HITESH RITA	2,00,000	6,00,000
RAMNIK BHURALAL GALA (HUF)	2,00,000	6,00,000
RUSHABH RAMNIK GALA	2,00,000	6,00,000
NAITIK RASIK BORICHA	2,00,000	6,00,000
SHAISHAV NITESH SATRA	2,00,000	6,00,000
AKSHAT KIRIT SATRA	2,00,000	6,00,000
JINISH SURESH SATRA	2,00,000	6,00,000
HANSINI SURESH SATRA	2,00,000	6,00,000
EKTA JINISH SATRA	2,00,000	6,00,000
SAMARTH PANKAJ SAGAR	1,00,000	3,00,000
SOHIL YOGESH SAGAR	1,00,000	3,00,000
PANKAJ AMRATLAL SAGAR	1,00,000	3,00,000
VAIBHAV YOGESH SAGAR	1,00,000	3,00,000
NANJI BHURALAL GALA	5,00,000	15,00,000
ADITYA RAJESH GALA	2,00,000	6,00,000
RUSHABH PRAFUL SATRA	5,00,000	15,00,000
VRUTIKA PRAFUL SATRA	5,00,000	15,00,000
NEHAL NARENDRA SHAH	2,00,000	6,00,000
BHAVESH K SHAH	2,00,000	6,00,000
NEHAL BHAVESH MEHTA	1,25,000	3,75,000
BHAVESH C MEHTA	1,25,000	3,75,000
TILOKCHAND MANAKLAL KOTHARI	3,00,000	9,00,000
SAGAR TILOKCHAND KOTHARI	3,00,000	9,00,000
SURBHI SAGAR KOTHARI	3,00,000	9,00,000
SHEETAL KOTHARI	3,00,000	9,00,000
SAGAR PORTFOLIO SERVICES LTD	6,75,000	20,25,000
Total	70,25,000	2,10,75,000